



Plenary sitting

28.7.2015

B8-0806/2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the need for the Commission to take action in the light of declining
consumer and business confidence

Gianluca Buonanno

Motion for a European Parliament resolution on the need for the Commission to take action in the light of declining consumer and business confidence

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the latest ISTAT survey revealed that consumer and business confidence has declined;
- B. whereas the consumer confidence index fell from 109.3 in June to 106.9 in July and the drop in the index reflecting consumers' assessment of the current and future economic climate was even more pronounced, from 138.6 to 127.9; whereas, furthermore, indicators reflecting consumer opinions and expectations regarding the current economic situation were also lower than in June;
- C. whereas, in July, the business confidence index fell from 104.7 to 104.3 and the indexes for industry and construction from 103.9 to 103.6 and from 119.7 to 117.6 respectively; whereas assessments concerning order book and construction plan volumes and expectations regarding overall economic trends also declined;
- 1. Calls on the Commission to take note of the fact that consumers and businesses lack confidence in the current economic climate, and urges it finally to acknowledge that the austerity policies of recent years have failed and to draw up and enact plans that will promote economic growth, development and recovery in the EU.