



Plenary sitting

29.7.2015

B8-0810/2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on TTIP: more disadvantages for the EU than advantages

Gianluca Buonanno

Motion for a resolution of the European Parliament on TTIP: more disadvantages for the EU than advantages

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the latest report by the prestigious ‘Austrian Foundation for Development Research’ states that the advantages pointed to by various studies in favour of TTIP are just daydreams that serve to gild the pill of an agreement the United States is keen to conclude;
- B. whereas the alleged economic benefits would be limited to a rise in GDP of around 1 % over a 10-20 year period, meaning that this agreement would not help the EU exit the crisis;
- C. whereas in considering on the other hand the disadvantages this would bring, stress is laid on the very high social cost that would result simply from removing non-tariff barriers (rules on health, the environment, consumer rights), to say nothing of the dispute resolution mechanism ISDS which provides for privatisation of international law at the expense of democracy and national sovereignty;
- 1. Calls on the Commission to endorse the conclusions of this study and break off negotiations on an agreement which is leaning ever more towards being a ‘leonine partnership’ detrimental to the European Union and benefiting the United States alone.