



Plenary sitting

25.8.2015

B8-0830/2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the UK economy, which is continuing to outstrip growth forecasts outside the euro

Motion for a European Parliament resolution on the UK economy, which is continuing to outstrip growth forecasts outside the euro

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas, according to the findings of an analysis conducted by the Confederation of British Industry (CBI), the UK economy is set to grow faster than forecast, by 2.6% (instead of 2.4%) this year and 2.8% (instead of 2.5%) in 2016;
- B. whereas the CBI found that consumer confidence was driving demand against a background of low inflation and rising productivity and pay, and that business investment would grow by 6.5% this year;
- C. whereas these healthy-looking figures stand in stark contrast to the forecasts for the eurozone countries, which have been in recession for years because of the financial straightjacket in which the single currency places them;
- 1. Believes that a debate should be held without delay on the damage being caused by the euro, with a view to finding a feasible way out of this situation and releasing the potentially vibrant EU economy from the strictures that are currently stifling its growth.