



---

*Plenary sitting*

---

**B8-0908/2015**

7.9.2015

# **MOTION FOR A RESOLUTION**

pursuant to Rule 133 of the Rules of Procedure

on fall in euro area GDP predicted by ECB

**Gianluca Buonanno**

**Motion for a European Parliament resolution on fall in euro area GDP predicted by ECB**

*The European Parliament,*

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas, according to ECB estimates, GDP in unfortunately looks set to fall in the countries of the euro area and is indeed likely to contract by 0.3 % in the three years to come;
- B. whereas, in order to avoid a recessionary spiral, the European Central Bank is accordingly envisaging an extension of quantitative easing beyond September 2016, the previously agreed deadline;
- C. whereas quantitative easing alone, has not, up to now, been sufficient to kick-start the European economy;
- 1. Calls upon the Commission to do its part by moving away from austerity towards growth, accompanied by a shift in its foreign and trade policy and a resumption of relations with the Russian Federation, an essential partner.