### **European Parliament**

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### Plenary sitting

9.9.2015 B8-0911/2015

## **MOTION FOR A RESOLUTION**

pursuant to Rule 133 of the Rules of Procedure on the proposal to create a eurozone finance minister

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#### B8-0911/2015

# Motion for a European Parliament resolution on the proposal to create a eurozone finance minister

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas, according to the founding father of the euro, Otmar Issing, the proposal contained in the Five Presidents' Report to create, in the long run, a eurozone finance minister 'would violate the fundamental principles of modern democracy';
- B. whereas it would be dangerous to transfer tax and spending control to the EU federal level before full political union had been established on democratic foundations;
- C. whereas it is impossible for such a political union to be established because referendums would need to be held in the Member States, and the proposal would be rejected by the people of Europe;
- D. whereas control of the budget must remain in the hands of the sovereign national governments and parliaments;
- E. whereas the six-pack and two-pack violate the budgetary sovereignty of the Member States;
- 1. Calls on the Commission to consider withdrawing the six-pack and two-pack and to return full budgetary sovereignty to the Member States.

