



Plenary sitting

9.9.2015

B8-0912/2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the volatility of the financial markets and the weakness of global trade

Sophie Montel, Dominique Bilde, Florian Philippot

Motion for a European Parliament resolution on the volatility of the financial markets and the weakness of global trade

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas in the wake of the bursting of the Shanghai bubble, panic spread to other global financial centres, highlighting the extreme volatility of the financial markets;
- B. whereas this volatility stems from the increase in the global monetary base resulting from the expansionary policies of central banks and from misaligned real economy indicators;
- C. whereas international trade is sluggish, its volume growing by only 1% year-on-year in the second quarter of 2015, the appreciation of the dollar is threatening the economies of Latin America and economic growth in China is faltering;
- D. whereas the global economy is therefore in a structural quasi-recession and the rebound in developed countries is only due to exogenous and temporary factors forcing central banks to adopt an increasingly expansionary policy;
- E. whereas the developed countries' salvation will not come from international trade, given recent changes in its structure;
- 1. Calls on the Commission to allow the Member States to temporarily boost their domestic demand to avoid secular stagnation of their economies.