



Plenary sitting

9.9.2015

B8-0919/2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the consequences of the Chinese crisis

Sophie Montel, Dominique Bilde, Florian Philippot

Motion for a European Parliament resolution on the consequences of the Chinese crisis

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas China is facing a crisis that was highly predictable given the country's development model, and whereas, according to Natixis, China's true level of growth stands at around 3%;
- B. whereas China's competitiveness is suffering as a result of wage acceleration, excess savings and over-investment that has led to overcapacity in industry;
- C. whereas those elements could have terrible knock-on effects in developed countries, even though, in the short term, those countries are benefiting as a result of the crisis in China;
- D. whereas until now China has absorbed 65% of the excess demand for oil, and whereas its market accounts for 10% of world car sales (25% of which are PSA sales);
- E. whereas the Chinese crisis is largely responsible for the very weak growth in the volume of world trade;
- 1. Calls on the Commission to assess the impact of the brutal slowdown of the Chinese economy on European countries (in particular as regards commodities prices and the decline in demand) and on the car industry, which is heavily dependent on the Chinese market.