



Plenary sitting

B8-0971/2015

24.7.2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the strengthening of the directive implementing enhanced cooperation in the area of financial transaction tax

Steeve Briois, Dominique Bilde, Sophie Montel, Bernard Monot

Motion for a European Parliament resolution on the strengthening of the directive implementing enhanced cooperation in the area of financial transaction tax

The European Parliament,

- having regard to its resolution of 10 March 2010 on financial transaction taxes – making them work,
 - having regard to the proposal of 14 February 2013 for a Council directive implementing enhanced cooperation in the area of financial transaction tax,
 - having regard to Rule 133 of its Rules of Procedure,
- A. whereas the growing difference between the volume of financial transactions and the volume of trade in goods and services highlights a disconnection between the financial markets and the real economy;
- B. whereas institutional investors are responsible for recurring speculative bubbles, which destabilise the banking sector;
- C. whereas the financial industry must contribute to budgetary stabilisation in view of the sums it has received during the economic crisis;
1. Regards the proposal for a directive in the area of financial transaction tax as unambitious and suggests a 0.5% tax on the exchange of stocks and bonds and a 0.05% tax on derivative operations;
 2. Recommends that the Commission include within the scope of the financial transaction tax high-frequency trading and all stocks, including foreign stocks;
 3. Stresses the importance of this directive entering into force on 1 January 2016, without any further delay.