



Plenary sitting

B8-0981/2015

28.9.2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the credit squeeze driving companies in difficulties into the arms of usurers

Gianluca Buonanno

Motion for a European Parliament resolution on the credit squeeze driving companies in difficulties into the arms of usurers

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas a study published by the CGIA in Mestre on 26 September 2015 found that ‘between the end of June 2011 and the same period in 2015, total figures for bank lending to companies fell by EUR 104.6 billion, while the number of cases of extortion and usury-related offences reported by police to the judiciary rose exponentially. In 2011, 352 cases of usury were reported; in 2013 (last date for which figures are available) this number had risen to 460, (+30.7 %) while cases of extortions had risen from 6 099 to 6 884 (+12.9 %)’;
- B. whereas as said study shows, when the credit squeeze does not bring companies to their knees, it drives them into the arms of usurers, despite banks in their turn receiving money from the ECB at interest rates only slightly above zero;
- 1. Calls on the Commission, as the internal market, economic policy coordination and surveillance, banking union, and free movement of capital and financial services all fall within its competence, to adopt measures that encourage and facilitate credit for small and medium-sized enterprises, which are the mainstay of the EU economy.