

B8-1044/2015

5.10.2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the role of the single currency as a brake on the European economy

Gianluca Buonanno

Motion for a resolution of the European Parliament on the role of the single currency as a brake on the European economy

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas, in a wide-ranging interview published on 3 October in the daily newspaper *La Repubblica*, former European Commission President (1999-2004) Romano Prodi said of the single currency: ‘The Germans ... accepted the euro because they regard it primarily as their own currency, the Mark under another name, because the Bundesbank, the German Central Bank, is opposed to the policy of Draghi, who on the contrary regards the euro as the real European currency’;
- B. whereas this statement is surprising, particularly because it was made by the person who was President of the Commission when the euro was introduced on 1 January 2002;
- C. whereas the above observation confirms what we have argued on many occasions, namely that the original flaw in the euro lies in the fact that it was modelled on the German currency and economy, to the detriment of the other European economies;
- 1. Considers that, in view of the above and of the alarming economic impact of the adoption of the euro to date, the European Institutions should launch a serious and urgent debate on the question of abandoning the single currency.