European Parliament

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Plenary sitting

B8-1045/2015

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MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the ECOFIN agreement on tax rulings: an invitation to continue fraudulent tax evasion

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B8-1045/2015

Motion for a European Parliament resolution on the ECOFIN agreement on tax rulings: an invitation to continue fraudulent tax evasion

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the agreement reached today by ECOFIN, whereby back-checking will not extend beyond five years and companies, if they fall below a EUR 40 million turnover threshold, will be free to negotiate advantageous tax arrangements with Member States, is an invitation to continue tax evasion of the kind brought to light by the Luxleaks scandal, and which shocked innumerable starry-eyed idealists;
- B. whereas the retroactivity provisions, which are limited to five years and, under the agreement, will enter into force on 1 January 2017, amount to nothing less than a tailor-made amnesty for very powerful and exceedingly rich multinationals;
- 1. Hopes that Parliament will reject an agreement tilted wholly in favour of those who evade taxes on a massive scale.

