



Plenary sitting

B8-1095/2015

14.10.2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the presence of the investor-state dispute settlement mechanism in the Comprehensive Economic and Trade Agreement between Canada and the European Union

Sophie Montel, Florian Philippot, Dominique Bilde

Motion for a European Parliament resolution on the presence of the investor-state dispute settlement mechanism in the Comprehensive Economic and Trade Agreement between Canada and the European Union

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the consolidated version of the Comprehensive Economic and Trade Agreement (CETA) between Canada and the European Union still provides for an investor-state dispute settlement (ISDS) mechanism, which threatens states' sovereignty;
- B. whereas this mechanism would allow non-Canadian companies (in particular those from the USA) to use their Canadian subsidiaries to prosecute EU Member States by invoking the chapter on the sovereignty of companies;
- C. whereas the European Commissioner for Trade stated that renegotiations on ISDS 'had not yet begun';
- D. whereas the German newspaper '*Zeit Online*' reports that Ms Malmström 'now has no plans to modify CETA before its ratification';
- E. whereas the dispute settlement mechanism cannot subsequently be reformed;
- 1. Calls on the Commission to abandon negotiations on CETA and its forthcoming ratification process.