



Plenary sitting

B8-1162/2015

30.10.2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on economic recovery being clearly irreconcilable with fiscal policies

Gianluca Buonanno

Motion for a European Parliament resolution on economic recovery being clearly irreconcilable with fiscal policies

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas during the ECB's meeting of 22 October 2015, the Bank's President Mario Draghi said that the uphill road of EU economic recovery was at risk from four things – lack of domestic demand, low inflation, the fall in oil prices and lastly the euro's appreciation against the dollar – before adding that fiscal policies should support the economic recovery while 'remaining in compliance with the EU's fiscal rules', something that under the fiscal compact is clearly irreconcilable;
- 1. Calls on the Commission, pursuant to Articles 3, 119 to 144, 219, and 282 to 284 of the Treaty on the Functioning of the European Union (TFEU) and to the Protocol on the excessive deficit procedure and the Protocol on the convergence criteria, both annexed to the TFEU, to review its policy on coordination and surveillance of economic policies along the lines indicated.