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*Plenary sitting*

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**B8-1180/2015**

28.10.2015

# MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure  
on implementation of the Juncker investment plan

**Sophie Montel, Dominique Bilde, Florian Philippot**

**Motion for a European Parliament resolution on implementation of the Juncker investment plan**

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the so-called Juncker investment plan was launched with much fanfare in July 2015;
- B. whereas the Commission project, representing the equivalent of barely 3% of the EUR 200 billion invested annually in the Member States, is still far too insubstantial to relaunch investment, given that it has been reduced by 20% since 2007 as a result of the austerity policies required by the Commission;
- C. whereas the plan's leverage effect is far too high, a recent Moody's study suggesting that that the EFSI would attract only EUR 60-130 billion rather than the hoped-for 315 billion;
- D. recalls that the 2012 Growth Pact resulted in a leverage effect of 2, which is three times lower than was anticipated;
- E. whereas the most recent studies of orders of capital goods show that productive investment has still not restarted in Germany or France;
- 1. Calls on the Commission to abolish the European Semester to enable the Member States to relaunch investment in public infrastructure through positive fiscal impulses.