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*Plenary sitting*

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**B8-1204/2015**

5.11.2015

# MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the failure to endow the euro with a social function

**Gianluca Buonanno**

**Motion for a European Parliament resolution on the failure to endow the euro with a social function**

*The European Parliament,*

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the President of the Eurogroup, Jeroen Dijsselbloem, issued the following statement at the Tatra Summit in Bratislava, Slovakia: ‘Our key problem is a loss of public confidence in the euro and in how we are moving forward. People feel that the austerity and reform agendas entail a loss of social rights. This is the key concern. Our reform effort has to serve the purpose of improving and sustaining our unique European social-economic model’;
- B. whereas in the thirteen years since the introduction of the single currency, it is the first time that a senior EU official has admitted, albeit belatedly, that the euro is a failure and that the austerity programmes have destroyed our economic and social model;
- 1. Calls on all the European institutions to take note of this statement and take on board the conclusions of the President of the Eurogroup and declare an end to the sad and disastrous single currency experiment.