

4.11.2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the possibility under CETA for US companies to take legal action against European governments in arbitration tribunals

Franz Obermayr

Motion for a European Parliament resolution on the possibility under CETA for US companies to take legal action against European governments in arbitration tribunals

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the Commission has declared the CETA negotiations closed, so that it is now possible for Canadian companies to sue European governments if they feel discriminated against;
- B. whereas almost every large company in the USA has a subsidiary based in Canada and will therefore be able to take legal action against Member States irrespective of the outcome of the TTIP negotiations;
 1. Takes the view that the CETA agreement is not sustainable and is in no way acceptable, given that it creates a loophole in any future agreements reached in the course of the TTIP negotiations which will be seriously damaging to the interests of the EU and its Member States in the long term;
 2. Takes the view that incorporating arbitration procedures into CETA has made any discussions about the inclusion of similar procedures, in whatever form, in TTIP seem pointless.