



Plenary sitting

B8-1289/2015

20.11.2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure
on quantitative easing and expansionary fiscal policies

Gianluca Buonanno

Motion for a European Parliament resolution on quantitative easing and expansionary fiscal policies

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas, according to many analysts, quantitative easing has been a complete failure, as the lowering of interest rates on government bonds has not been used as an opportunity to implement expansionary fiscal policies to stimulate the economy;
- B. whereas, in addition, quantitative easing has not only failed to increase the inflation rate to 2% but has actually had the opposite effect, namely negative inflation (-0.1%), entrenching the eurozone in a period of deflation which has now lasted for three years;
- 1. Calls on the Commission, using the powers conferred on it by Articles 119 to 144, 219 and 282 to 284 TFEU, by Protocols Nos 4, 12, 13, and 14, and by Articles 110 to 115 TFEU, to implement all appropriate policies to relaunch the European economy.