European Parliament

2014 - 2019



Plenary sitting

B8-1314/2015

20.11.2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure on quantitative easing and bank credit

Gianluca Buonanno

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B8-1314/2015

Motion for a European Parliament resolution on quantitative easing and bank credit

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas a survey carried out recently on behalf of Commerzbank revealed that quantitative easing 'has made virtually no contribution to increasing credit to the economy' which, in light of the fact that 85 % of banks admit to not having used the capital received to grant loans, should be understood as meaning business and families;
- 1. Calls on the Commission, by virtue of its powers established in Articles 119-144, 219 and 282-284 TFEU, in addition to Protocols 4, 12, 13 and 14, to intervene where the ECB has failed, namely by implementing urgent and essential economic measures to revive credit for businesses and families.

