



Plenary sitting

B8-1339/2015

17.11.2015

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure
on the shadow banking system

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Motion for a European Parliament resolution on the shadow banking system

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the assets held by non-banking organisations, or so-called ‘shadow banks’, now far exceed those held by banks themselves, as is shown in the Global Shadow Banking Monitoring Report recently presented by the Financial Stability Board (FSB);
- B. whereas, to give some idea of scale, in Ireland alone shadow banks manage assets equivalent to 1,190% of the country’s GDP;
- C. whereas the FSB has advised monitoring of the potential systemic risk of a rapid expansion of the non-banking sector;
- 1. Calls on the Commission, in view of its competencies under Articles 26 and 114, Article 127(6) and Articles 290 and 291 TFEU, to keep a check on organisations which act like banks without being banks and without being regulated as banks.