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MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on tax rulings and Luxembourg's Presidency of Ecofin: an inappropriate combination

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Motion for a European Parliament resolution on tax rulings and Luxembourg's Presidency of Ecofin: an inappropriate combination

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the Ecofin Council is discussing, under the Luxembourg Presidency, the agreement on tax rulings i.e. advance fiscal agreements between multinationals and states which is an industry in which the Grand Duchy of Luxembourg shines owing to its ability to offer tax solutions at particularly advantageous conditions, especially when it was governed by the current President of the European Commission;
- B. whereas limiting to 5-year's retroactive effect (Luxembourg's proposal) the exchange of information between states on agreements concluded with various multinationals (when the initial proposal was for 10 years retroactive effect) gives particular cause for concern;
- C. whereas the proposal that the agreement should not have retroactive effect is unacceptable as this would amount to sanctioning tax evasion when this has cost states enormous amounts in revenue:
- D. whereas it is all the less appropriate for the tax ruling issue to be addressed under the Luxembourg Presidency given what has emerged from the Lux Leaks scandal;
- 1. Calls on the Grand Duchy to step aside and let another Member State take over the Presidency.

