



Plenary sitting

B8-0221/2016

1.2.2016

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on an overhaul of the rules and regulations governing guarantees for the international banking system

Gianluca Buonanno

Motion for a European Parliament resolution on an overhaul of the rules and regulations governing guarantees for the international banking system

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the banking sector has shown clear signs of frailty owing above all to the high level of problematic loans;
- B. whereas the situation seems to have become difficult to contain and tackle especially since the entry into force of new EU rules on the structuring of the banking union, prior to which some Italian regional and local banks went through a crisis with a perceptible and widespread worsening of future prospects;
- C. whereas the serious situation that resulted affected the rating of some Italian banks against a background of a general downturn in share prices, and constitutes an objective threat to the EU sector;
- D. whereas the stock market's subsequent relative recovery does not mean that the problem cannot occur again as the frailties in the system are still there and could cause new and even more serious shock situations;
- 1. Considers that greater attention needs to be paid to problems in how the international financial system is structured;
- 2. Proposes that legislative action be taken to overhaul the rules on guarantees for banks, acknowledging that the nature of the problem represents a real threat to the financial stability of all EU Member States.