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# **MOTION FOR A RESOLUTION**

pursuant to Rule 133 of the Rules of Procedure

on monetary sovereignty

**Edouard Ferrand, Bernard Monot, Gilles Lebreton**

**Motion for a European Parliament resolution on monetary sovereignty**

*The European Parliament,*

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas Switzerland is preparing to hold a referendum, known as the Vollgeld or 'full money' initiative, on the nationalisation of the power to create money;
- B. whereas only the Swiss National Bank (SNB) would then be able to create money;
- C. whereas private banks would not be authorised to create money;
- D. whereas this is an important measure designed to safeguard the economy against financial speculation;
- 1. Notes that through the 'full money' initiative, all cash assets would be guaranteed by the State, which would thus once again exercise monetary sovereignty;
- 2. Calls on all the EU institutions – including, of course, the European Central Bank – to consider adopting this monetary policy to guarantee a high degree of economic stability and security in the Member States.