



Plenary sitting

B8-0330/2016

24.2.2016

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the results of the austerity policies imposed on the Greek people

Sophie Montel, Florian Philippot

Motion for a resolution of the European Parliament on the results of the austerity policies imposed on the Greek people

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas between 2007 and 2015, Greece's public debt rose from 103% to 179%;
- B. whereas the two main factors contributing to the rise in debt are the recession and the charging of interest, or in other words, the total increase in debt is due mainly to the 'snowball effect', which means an automatic increase due to the difference between the real interest rate and the growth rate;
- C. whereas the strong rise in the debt-to-GDP ratio since 2007 is in no way due to budgetary irresponsibility on the part of the Greek Government, but mainly the result of a mistaken strategy of budget consolidation that derives more from a logic of accounting austerity than from coherent macroeconomic reasoning;
- D. whereas the social consequences of those austerity measures for the Greek people have been immense and have resulted in an increase in poverty, suicides and problems in accessing healthcare, etc.;
- 1. Calls on the Commission to apologise to the Greek people for the mistakes it has made as a member of the Troika.