European Parliament

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Plenary sitting

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MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure
on the unfair competition practised in respect of Chinese steel

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Motion for a resolution of the European Parliament on the unfair competition practised in respect of Chinese steel

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas China is facing a crisis of industrial overcapacity resulting in production that has no correlation with global demand;
- B. whereas overproduction of steel in China is estimated at 340 million tonnes;
- C. whereas its production of steel is more than double that of Japan, the USA, India and Russia combined, while almost two-thirds of its aluminium plants are loss-making, which exerts a downward pressure on prices;
- D. whereas in the past two years steel imports into the European Union have practically doubled due to the slowdown in Chinese demand, leading to the closure of plants and numerous redundancies (40 000 jobs lost in those years);
- E. whereas the Commission and the Council may grant China market economy status, which would be disastrous for industry in the EU's Member States;
- 1. Calls on the Commission to authorise Member States to adopt quota restrictions on imports in order to combat the social dumping practised by Chinese steel producers.

