



---

*Plenary sitting*

---

**B8-0395/2016**

8.3.2016

# **MOTION FOR A RESOLUTION**

pursuant to Rule 133 of the Rules of Procedure

on renewed investment in infrastructure

**Sophie Montel, Florian Philippot**

**Motion for a European Parliament resolution on renewed investment in infrastructure**

*The European Parliament,*

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the Organisation for Economic Co-operation and Development (OECD) has urged the governments of developed countries to boost investment in public infrastructure with a view to overcoming economic stagnation;
- B. whereas the euro area is characterised by secular stagnation borne out by excessive saving and lack of demand and investment;
- C. whereas increasing investment in public infrastructure is a self-financing method of increasing production both in the short term (through multiplier effects) and in the long term (through its positive impact on the production capacity of the economy);
- D. whereas, according to the IMF<sup>1</sup>, every additional euro the government puts towards investment increases the welfare of the population by stimulating private consumption by about EUR 0.8;
- 1. Calls on the Commission to allow Member States to finance renewed public investment, even if they exceed medium-term deficit targets.

---

<sup>1</sup> HYPERLINK "<http://www.imf.org/external/pubs/ft/wp/2016/wp1640.pdf>" Giovanni Ganelli and Juha Tervala, 'The Welfare Multiplier of Public Infrastructure Investment', IMF Working Paper WP/16/40, 29 February 2016.