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*Plenary sitting*

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**B8-0413/2016**

8.3.2016

# MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on regulating *shadow banking*

**Sophie Montel, Florian Philippot**

**Motion for a European Parliament resolution on regulating *shadow banking***

*The European Parliament,*

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas reforms have been carried out in the European Union and the euro area following the 2007-2008 financial crisis (e.g. the banking union and *bail-ins*, bank regulation, securitisation and derivatives reform, macro-prudential policies);
- B. whereas the banking situation is seemingly more secure today, the interest and exchange rates on the derivatives market have continued to grow;
- C. whereas bank regulation has shifted the model for business financing in the euro area towards one of disintermediation and led to a rise in ‘shadow-banking’;
- D. whereas there is, as a result, a risk of crisis as funding no longer comes from banks, but from *shadow banks* which are regulated to a lesser extent;
- 1. asks the Council to lay down the first rules on regulating *shadow banking*;
- 2. asks the Commission to abandon its plans for a capital markets union.