European Parliament

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Plenary sitting

B8-0459/2016

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MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure on containing bank indebtedness

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B8-0459/2016

Motion for a European Parliament resolution on containing bank indebtedness

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas authoritative sources of financial information have pointed out that European banks are struggling with a flood of debts in danger of going bad;
- B. whereas financial service statistics suggest that European banks may have become exposed by lending at too high a cost;
- C. whereas, given the current circumstances, European banks are being forced to cut financing in the euro area, thus creating greater uncertainty;
- D. whereas private investors are still proving reluctant to invest their capital;
- E. whereas the only real option for the banks is to start selling part of their long-term assets so as to reduce the percentage of debt;
- 1. Calls on the Commission to bring particular attention to bear on the points mentioned above;
- 2. Hopes that a plan to contain indebtedness will be put forward without delay.

