



Plenary sitting

B8-0972/2016

8.6.2016

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on the idea of 'helicopter money' and its consequences for the peripheral countries of the eurozone

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Motion for a European Parliament resolution on the idea of 'helicopter money' and its consequences for the peripheral countries of the eurozone

The European Parliament,

– having regard to Rule 133 of its Rules of Procedure,

- A. whereas the President of the ECB, Mr Draghi, has expressed an interest in the idea of 'helicopter money';
 - B. whereas this means direct monetary financing of the economy, without using banks as intermediaries;
 - C. whereas such a choice would help the eurozone countries to emerge from deflation;
 - D. whereas, however, it would restart the external indebtedness dynamic in the peripheral countries of the eurozone, which had come to a sudden stop, and their insolvency;
1. Calls for the possible introduction of this tool to be preceded by a misalignment of currency parities, to avoid external debt crises.