



Plenary sitting

B8-1093/2016

14.9.2016

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on problems linked to the disintermediated financing of companies

Sophie Montel, Florian Philippot

Motion for a European Parliament resolution on problems linked to the disintermediated financing of companies

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the Commission is preparing to promote securitisation by means of its capital markets union project;
- B. whereas eurozone businesses are already financing themselves more on the financial markets and less by means of bank credit;
- C. whereas the idea that disintermediated financing would be more efficient is both mistaken and dangerous;
- D. whereas savers prefer low-risk investment, which is only possible when banks intermediate the financing of businesses and themselves bear the risk;
- E. whereas if businesses systematically have recourse to the financial markets, the job market will have to become more flexible if those businesses are to cope with the closure of financial markets during recessive periods;
- F. whereas that situation seems entirely unacceptable and would cause greater destabilisation;
- 1. Calls on the Commission to abandon its capital markets union project and give greater support to intermediated credit as a means of financing businesses;
- 2. Instructs its President to forward this resolution, together with the names of the signatories, to the Commission, the Council and the Member States.