European Parliament

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Plenary sitting

B8-1094/2016

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MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure

on structural international trade imbalances caused by unfair competition from China

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B8-1094/2016

Motion for a European Parliament resolution on structural international trade imbalances caused by unfair competition from China

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas, in his statement of 14 July 2016, Jyrki Katainen, Commission Vice-President responsible for jobs, growth, investment and competitiveness, did not rule out the possibility of granting China market economy status;
- B. whereas France's trade deficit with China in 2014 amounted to EUR 26 billion, while Germany posted a surplus;
- C. whereas the granting of such status to China therefore seeks to benefit German trade policy alone;
- D. whereas it is not feasible to step up free trade with China in view of its excess production capacity and inadmissible dumping practices exacerbated by low wage costs;
- 1. Urges the Commission not to grant market economy status to China;
- 2. Calls on the Commission and Council to consider the possible introduction of defensive protectionism at Member State borders with a view to remedying excessive trade deficits caused by unfair competition from other countries.



