



Plenary sitting

B8-1299/2016

30.10.2016

MOTION FOR A RESOLUTION

pursuant to Rule 133 of the Rules of Procedure
on whether there should be a eurozone budget

Dominique Martin

Motion for a European Parliament resolution on whether there should be a eurozone budget

The European Parliament,

- having regard to Rule 133 of its Rules of Procedure,
- A. whereas the merits of drawing up a budget for the eurozone level are currently being assessed;
- B. whereas such a budget would be a means of establishing financial compensation arrangements for the areas most seriously affected by unemployment and poverty in Europe;
- C. whereas if that were to happen, Member States would see a little more of their policy freedom eroded, because real transfers of powers would be enacted, and the principle of sovereignty would be weakened yet further;
- D. whereas simply transferring wealth to mitigate the adverse effects of the strategic choices made by the EU would only serve to buy social peace without achieving the goal of enhancing social cohesion;
 1. Notes that no study has yet assessed, in a neutral and independent manner, the relevance of action at EU level to support economic recovery in the areas worst hit by unemployment;
 2. Calls on the Commission to take the necessary measures to ensure that the budgetary powers of the EU are not extended in a manner incompatible with the Treaties and the rules on subsidiarity.