European Parliament

2014-2019



Plenary sitting

B8-0146/2019

22.2.2019

RECOMMENDATION FOR A DECISION

pursuant to Rule 105(6) of the Rules of Procedure

to raise no objections to the Commission delegated regulation of 30 January 2019 amending Delegated Regulation (EU) 2016/522 as regards the exemption of the Bank of England and the United Kingdom Debt Management Office from the scope of Regulation (EU) No 596/2014 (C(2019)00792 – 2019/2550(DEA))

Committee on Economic and Monetary Affairs

Member responsible: Roberto Gualtieri

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Draft European Parliament decision to raise no objections to the Commission delegated regulation of 30 January 2019 amending Delegated Regulation (EU) 2016/522 as regards the exemption of the Bank of England and the United Kingdom Debt Management Office from the scope of Regulation (EU) No 596/2014 (C(2019)00792 – 2019/2550(DEA))

The European Parliament,

- having regard to the Commission delegated regulation (C(2019)00792),
- having regard to the Commission's letter of 30 January 2019 asking Parliament to declare that it will raise no objections to the delegated regulation,
- having regard to the letter from the Committee on Economic and Monetary Affairs to the Chair of the Conference of Committee Chairs of 21 February 2019,
- having regard to Article 290 of the Treaty on the Functioning of the European Union ,
- having regard to Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC¹, and in particular Articles 6(5) and 35(5) thereof,
- having regard to the recommendation for a decision of the Committee on Economic and Monetary Affairs,
- having regard to Rule 105(6) of its Rules of Procedure,
- A. whereas the amending delegated act contains important amendments to ensure that the Bank of England and United Kingdom Debt Management Office will continue to benefit from the existing exemption in accordance with Article 6(1) of Regulation (EU) No 596/2014 after a status change of the United Kingdom to that of a third country;
- B. whereas Parliament recognises the importance of a swift adoption of this act in order to ensure the preparedness of the European Union in the event of a withdrawal of the United Kingdom from the Union without a withdrawal agreement;
- 1. Declares that it has no objections to the delegated regulation;
- 2. Instructs its President to forward this decision to the Council and the Commission.

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¹ OJ L 173, 12.6.2014, p. 1.