



2016/0275(COD)

8.2.2017

*****I**

DRAFT REPORT

on the proposal for a decision of the European Parliament and of the Council amending Decision No 466/2014/EU granting an EU guarantee to the European Investment Bank against losses under financing operations supporting investment projects outside the Union (COM(2016)0583 – C8-0376/2016 – 2016/0275(COD))

Committee on Budgets

Rapporteur: Eider Gardiazabal Rubial

Symbols for procedures

- * Consultation procedure
- *** Consent procedure
- ***I Ordinary legislative procedure (first reading)
- ***II Ordinary legislative procedure (second reading)
- ***III Ordinary legislative procedure (third reading)

(The type of procedure depends on the legal basis proposed by the draft act.)

Amendments to a draft act

Amendments by Parliament set out in two columns

Deletions are indicated in ***bold italics*** in the left-hand column. Replacements are indicated in ***bold italics*** in both columns. New text is indicated in ***bold italics*** in the right-hand column.

The first and second lines of the header of each amendment identify the relevant part of the draft act under consideration. If an amendment pertains to an existing act that the draft act is seeking to amend, the amendment heading includes a third line identifying the existing act and a fourth line identifying the provision in that act that Parliament wishes to amend.

Amendments by Parliament in the form of a consolidated text

New text is highlighted in ***bold italics***. Deletions are indicated using either the **■** symbol or ~~strikeout~~. Replacements are indicated by highlighting the new text in ***bold italics*** and by deleting or striking out the text that has been replaced.

By way of exception, purely technical changes made by the drafting departments in preparing the final text are not highlighted.

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DRAFT EUROPEAN PARLIAMENT LEGISLATIVE RESOLUTION

on the proposal for a decision of the European Parliament and of the Council amending Decision No 466/2014/EU granting an EU guarantee to the European Investment Bank against losses under financing operations supporting investment projects outside the Union

(COM(2016)0583 – C8-0376/2016 – 2016/0275(COD))

(Ordinary legislative procedure: first reading)

The European Parliament,

- having regard to the Commission proposal to Parliament and the Council (COM(2016)0583),
 - having regard to Article 294(2) and Articles 209 and 212 of the Treaty on the Functioning of the European Union, pursuant to which the Commission submitted the proposal to Parliament (C8-0376/2016),
 - having regard to Article 294(3) of the Treaty on the Functioning of the European Union,
 - having regard to the report from the Commission to the European Parliament and the Council on the mid-term review of the application of the Decision N° 466/2014/EU as regards the EU guarantee to the European Investment Bank against losses under financing operations supporting investment projects outside the Union (COM(2016)0584),
 - having regard to Rule 59 of its Rules of Procedure,
 - having regard to the report of the Committee on Budgets and the opinions of the Committee on Foreign Affairs, the Committee on Development, the Committee on International Trade and the Committee on the Environment, Public Health and Food Safety (A8-0000/2017),
1. Adopts its position at first reading hereinafter set out;
 2. Calls on the Commission to refer the matter to Parliament again if it replaces, substantially amends or intends to substantially amend its proposal;
 3. Instructs its President to forward its position to the Council, the Commission and the national parliaments.

Amendment 1

Proposal for a decision

Article 1 – paragraph 1 – point 1

Decision No 466/2014/EU

Article 2 – paragraph 1 – subparagraph 1

Text proposed by the Commission

The maximum ceiling of the EIB financing operations under EU guarantee throughout the period 2014-20 shall not exceed EUR **32 300 000 000**. Amounts initially earmarked for financing operations but subsequently cancelled shall not count against the ceiling.

Amendment

The maximum ceiling of the EIB financing operations under EU guarantee throughout the period 2014-20 shall not exceed EUR **38 470 000 000**. Amounts initially earmarked for financing operations but subsequently cancelled shall not count against the ceiling.

Or. en

Amendment 2

Proposal for a decision

Article 1 – paragraph 1 – point 1

Decision No 466/2014/EU

Article 2 – paragraph 1 – subparagraph 2 – point a

Text proposed by the Commission

(a) a maximum amount of EUR **30 000 000 000** under a general mandate, of which an amount of up to EUR 1 400 000 000 is earmarked for projects in the public sector directed to refugees and host communities;

Amendment

(a) a maximum amount of EUR **36 170 000 000** under a general mandate, of which an amount of up to EUR 1 400 000 000 is earmarked for projects in the public sector directed to refugees and host communities;

Or. en

Amendment 3

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point a

Decision No 466/2014/EU

Article 3 – paragraph 1 – point d

Text proposed by the Commission

(d) *strategic response to addressing root causes of migration.*;

Amendment

(d) *resilience of migrants, refugees and transit and host communities.*

Or. en

Amendment 4

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point a a (new)

Decision No 466/2014/EU

Article 3 – paragraph 2

Present text

"2. ***Whilst preserving the EIB's distinct character as an investment bank,*** EIB financing operations carried out under this Decision shall contribute to the general EU interest, in particular the principles guiding Union external action, as referred to in Article 21 TEU and shall contribute to the implementation of international environmental agreements to which the Union is a party. The EIB ***governing bodies are encouraged to take the necessary measures to adapt the EIB activity*** to contribute to the Union external policies in ***an*** effective manner, ***and to adequately*** meet the requirements set out in this Decision."

Amendment

(a a) paragraph 2 is replaced by the following:

"2. EIB financing operations carried out under this Decision shall contribute to the general EU interest, in particular the principles guiding Union external action, as referred to in Article 21 TEU and shall contribute to the implementation of international environmental agreements to which the Union is a party. The EIB ***shall adapt its activity and policies as*** necessary to contribute to the Union external policies in ***the most*** effective manner ***and*** meet the requirements set out in this Decision, ***reflecting its distinct dual character as an investment bank and a development bank.***"

Or. en

Amendment 5

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point a b (new)

Decision No 466/2014/EU

Article 3 – paragraph 3 a (new)

Text proposed by the Commission

Amendment

(ab) the following paragraph is inserted:

“3a. Addressing the root causes of migration shall be an underlying objective for EIB financing operations within areas covered by the general objectives set out

in paragraph 1. EIB financing operations supporting that objective shall back investment projects that contribute to long term economic resilience and safeguard sustainable development in beneficiary countries.”

Or. en

Amendment 6

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point b a (new)

Decision No 466/2014/EU

Article 3 – paragraph 5 – subparagraph 2

Present text

"The EIB shall cooperate with financial intermediaries that can support the specific needs of SMEs in the countries of operation and that do not participate in ***EIB financing*** operations implemented ***in an eligible country*** through vehicles located in a foreign non-cooperative jurisdiction referred to in Article 13."

Amendment

(b a) in paragraph 5 subparagraph 2 is replaced by the following:

"The EIB shall cooperate with financial intermediaries that can support the specific needs of SMEs in the countries of operation and that do not participate in operations implemented through vehicles located in a foreign non-cooperative jurisdiction referred to in Article 13."

Or. en

Amendment 7

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point c

Decision No 466/2014/EU

Article 3 – paragraph 7 – subparagraph 3

Text proposed by the Commission

Over the period covered by this decision, the EIB should endeavour to sustain ***the current*** high level of climate-relevant operations, ***while the minimum*** volume of ***those operations*** shall represent at least

Amendment

Over the period covered by this Decision, the EIB should endeavour to sustain ***a*** high level of climate-relevant operations, ***the*** volume of ***which*** shall represent at least 25 % of the total EIB financing operations

25 % of the total EIB financing operations.

outside the Union, gradually increasing this target to at least 35 % by 2020.

Or. en

Amendment 8

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point c

Decision No 466/2014/EU

Article 3 – paragraph 8 – subparagraph 1

Text proposed by the Commission

EIB financing operations supporting the general objectives set out in point (d) of paragraph 1 shall ***back investment projects that address root causes of the migration and contribute to long-term economic resilience and safeguard sustainable development in beneficiary countries. EIB financing operations shall, in particular,*** address increased needs for infrastructure and related services to cater for the migrants influx, and boost employment opportunities for host and refugee communities to foster economic integration and enable refugees to become self-reliant.

Amendment

EIB financing operations supporting the general objectives set out in point (d) of paragraph 1 shall address increased needs for infrastructure and related services to cater for the migrants influx, and boost employment opportunities for host and refugee communities to foster economic integration and enable refugees to become self-reliant.

Or. en

Amendment 9

Proposal for a decision

Article 1 – paragraph 1 – point 2 – point c a (new)

Decision No 466/2014/EU

Article 3 – paragraph 8 a (new)

Text proposed by the Commission

Amendment

8 a. EIB financing operations supporting the general objectives set out in paragraph 1 shall recognise that gender equality is a cross-cutting issue in achieving sustainable development. A

gender perspective shall be applied to all such financing operations.

Or. en

Amendment 10

Proposal for a decision

Article 1 – paragraph 1 – point 2 a (new)

Decision No 466/2014/EU

Article 5 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

(2 a) In Article 5, the following paragraph is inserted:

“1a. The Commission shall be empowered to adopt delegated acts in accordance with Article 18 concerning amendments to Annex IV, by including in particular a list of root causes of migration by region.”

Or. en

Amendment 11

Proposal for a decision

Article 1 – paragraph 1 – point 3 a (new)

Decision No 466/2014/EU

Article 8 – paragraph 5

Present text

Amendment

"5. Financing agreements with individual promoters relating to EIB financing operations shall also include appropriate environmental and social provisions in accordance with the EIB's own rules and procedures."

(3 a) in Article 8, paragraph 5 is replaced by the following:

“5. Financing agreements with individual promoters relating to EIB financing operations shall also include appropriate environmental and social provisions in accordance with the EIB's own rules and procedures, **including requirements to make the EU guarantee**

and EIB involvement visible to the end beneficiary.”

Or. en

Amendment 12

Proposal for a decision

Article 1 – paragraph 1 – point 3 b (new)

Decision No 466/2014/EU

Article 8 – paragraph 6

Present text

"6. The Commission and the EIB shall set out in the guarantee agreement referred to in Article 14 a clear and transparent allocation policy allowing the EIB to identify, within its external activity, the operations to be financed under this Decision in order to ensure the most effective use of the EU guarantee. The allocation policy shall be based on the creditworthiness of EIB financing operations as assessed by the EIB, the ceilings as defined in Annex I, the nature of the counterparty, whether a sovereign State or a sub-sovereign entity falling under paragraph 1 of this Article or a private entity, EIB risk absorption capacity and other relevant criteria, including added value of the EU guarantee. The European Parliament and the Council shall be informed on the allocation policy in accordance with Article 14."

Amendment

(3b) in Article 8, paragraph 6 is replaced by the following:

"6. The Commission and the EIB shall set out in the guarantee agreement referred to in Article 14 a clear and transparent allocation policy allowing the EIB to identify, within its external activity, the operations to be financed under this Decision in order to ensure the most effective use of the EU guarantee. The allocation policy shall be based on the creditworthiness of EIB financing operations as assessed by the EIB, the ceilings as defined in Annex I, the nature of the counterparty, whether a sovereign State or a sub-sovereign entity falling under paragraph 1 of this Article or a private entity, EIB risk absorption capacity and other relevant criteria, including added value of the EU guarantee. The European Parliament and the Council shall be informed on the allocation policy ***under this Decision including in comparison with EIB's own risk lending allocation policy outside the Union***, in accordance with Article 14."

Or. en

Amendment 13

Proposal for a decision

Article 1 – paragraph 1 – point 3 c (new)

Decision No 466/2014/EU

Article 9 – paragraph 1 – subparagraph 1

Present text

"The EIB shall carry out thorough due diligence and, *where appropriate*, shall require project promoters to carry out local public consultation, in line with Union social and environmental principles, with the relevant national and local stakeholders, as well as with civil society, at project planning stage and implementation stage on social, human rights, environmental, economic and development-related aspects of investment projects covered by the EU guarantee, and to provide information relevant for the assessment of the contribution to the fulfilment of Union external policy and strategic objectives.

Amendment

(3 c) in Article 9 paragraph 1, subparagraph 1 is replaced by the following:

"The EIB shall carry out thorough due diligence and, shall require project promoters to carry out local public consultation, in line with Union social and environmental principles, with the relevant national and local stakeholders, as well as with civil society, at project planning stage and implementation stage on social, human rights, *gender equality*, environmental, economic and development-related aspects of investment projects covered by the EU guarantee, and to provide information relevant for the assessment of the contribution to the fulfilment of Union external policy and strategic objectives.

Or. en

Amendment 14

Proposal for a decision

Article 1 – paragraph 1 – point 3 d (new)

Decision No 466/2014/EU

Article 9 – paragraph 1 – subparagraph 2

Present text

“Where appropriate, this appraisal shall include an assessment of how the

Amendment

(3d) in Article 9, paragraph 1, subparagraph 2 is replaced by the following:

“This appraisal shall include an assessment of how the capacities of the beneficiaries of

capacities of the beneficiaries of EIB financing can be reinforced throughout the project cycle with technical assistance. The EIB's own rules and procedures shall include the necessary provisions on assessment of environmental and social impact of investment projects and of aspects related to human rights and conflict prevention, to ensure that investment projects supported under this Decision are environmentally and socially sustainable. “

EIB financing can be reinforced throughout the project cycle with technical assistance. The EIB's own rules and procedures shall include the necessary provisions on assessment of environmental and social impact of investment projects and of aspects related to human rights and conflict prevention, to ensure that investment projects supported under this Decision are environmentally and socially sustainable. ***The EIB shall develop practical guidance to ensure respect for human rights, including human rights benchmarks, in its project assessments.”***

Or. en

Amendment 15

Proposal for a decision

Article 1 – paragraph 1 – point 3 e (new)

Decision No 466/2014/EU

Article 9 – paragraph 2

Present text

“2. In addition to the ex-ante assessment of development-related aspects, the EIB shall monitor the implementation of financing operations. In particular, it shall require the project promoters to carry out thorough monitoring during project implementation until completion, inter alia, on the economic, development, social, environmental **and** human rights impact of the investment project. The EIB shall verify on a regular basis the information provided by the project promoters and make it publicly available if the project promoter agrees. Where possible, project completion reports related to EIB financing operations shall be published excluding confidential information.”

Amendment

(3e) in Article 9, paragraph 2 is replaced by the following:

“2. In addition to the ex-ante assessment of development-related aspects, the EIB shall monitor the implementation of financing operations. In particular, it shall require the project promoters to carry out thorough monitoring during project implementation until completion, inter alia, on the economic, development, social, environmental and human rights impact of the investment project. The EIB shall verify on a regular basis the information provided by the project promoters and make it publicly available if the project promoter agrees. Where possible, project completion reports related to EIB financing operations shall be published excluding confidential information. ***Monitoring of human rights and gender equality shall be***

done on a project-by-project basis.”

Or. en

Amendment 16

Proposal for a decision

Article 1 – paragraph 1 – point 3 f (new)

Decision No 466/2014/EU

Article 9 – paragraph 5

Present text

“5. The results of monitoring shall, *where possible*, be disclosed, subject to confidentiality requirements and the agreement of relevant parties. ”

Amendment

(3f) in Article 9, paragraph 5 is replaced by the following:

“5. The results of monitoring shall be disclosed, subject to confidentiality requirements and the agreement of relevant parties.”

Or. en

Amendment 17

Proposal for a decision

Article 1 – paragraph 1 – point 5 – point a

Decision No 466/2014/EU

Article 11 – paragraph 1 – point b

Text proposed by the Commission

(a) *in point (b), the following sentence is added:*

(b) Indicators for projects providing strategic response addressing root causes of migration *shall be developed by the EIB;*

Amendment

(a) point (b) *is amended as follows:*

"(b) an assessment of the added value, the estimated outputs, outcomes and development impact of EIB financing operations at an aggregated basis, drawing on the EIB's Results Measurement framework annual report. To that effect, the EIB shall use performance indicators in relation to development, environmental and social aspects, including human right *and gender equality* aspects, of projects

funded, taking into account the relevant indicators under the Paris Declaration of 2005 for Aid Effectiveness. Indicators for **gender equality shall include the promotion of equality between women and men in all policy areas, gender budgeting and targets, and shall be evaluated ex post by disaggregating data by gender.** **Indicators for** environmental aspects of projects shall include criteria for clean technology which are oriented in principle at energy efficiency and technologies for reducing emissions. **The EIB shall develop** indicators for projects providing strategic response addressing root causes of migration;

Or. en

Amendment 18

Proposal for a decision

Article 1 – paragraph 1 – point 5 a (new)

Decision No 466/2014/EU

Article 12 – paragraph 1 – introductory part

Present text

"1. In accordance with its own transparency policy and Union principles on access to documents and information, and progressively with International Aid Transparency Initiative standards, the EIB shall make publicly available on its website information relating to:"

Amendment

(5 a) in Article 12, paragraph 1, the introductory part is replaced by the following:

"1. In accordance with its own transparency policy and Union principles on access to documents and information, and progressively with International Aid Transparency Initiative standards, the EIB shall **proactively and systematically** make publicly available on its website information relating to:"

Or. en

Amendment 19

Proposal for a decision

Article 1 – paragraph 1 – point 5 b (new)

Decision No 466/2014/EU

Article 12 – paragraph 1 – point a

Present text

"(a) all EIB financing operations carried out under this Decision, after the project approval stage, in particular indicating whether an investment project is covered by the EU guarantee and how it contributes to the goals of the Union external action, noting in particular its economic, social and environmental impact;"

Amendment

(5b) in Article 12, point (a) of paragraph 1 is replaced by the following:

"(a) all EIB financing operations carried out under this Decision, after the project approval stage, in particular indicating whether an investment project is covered by the EU guarantee and how it contributes to the goals of the Union external action, noting in particular its ***gender-specific*** economic, social and environmental impact, ***as well as disclose all relevant documents related to specific projects, in particular the Results Measurement sheets;***"

Or. en

Amendment 20

Proposal for a decision

Article 1 – paragraph 1 – point 5 c (new)

Decision No 466/2014/EU

Article 13 – paragraph 1 a (new)

Text proposed by the Commission

Amendment

(5c) in Article 13 after paragraph 1 the following paragraph is added :

The EIB shall not make use of or engage in tax avoidance structures, in particular aggressive tax planning schemes or practices not complying with tax good governance criteria, as set out in Union law, Commission recommendations and communications or any formal notices by the Commission. It shall not maintain business relations with entities established

in jurisdictions that do not cooperate with the Union in relation to the application of the internationally agreed tax standards on transparency and exchange of information. When concluding agreements with financial intermediaries, the EIB shall transpose the requirements referred to in this paragraph into the relevant contracts and shall request country-by-country reporting about their observance.

Or. en

Amendment 21

Proposal for a decision

Article 1 – paragraph 1 – point 5 d (new)

Decision No 466/2014/EU

Article 13 – paragraph 2 a (new)

Text proposed by the Commission

Amendment

(5d) in Article 13, the following paragraph is added after the second paragraph:

Following consultations with institutions and stakeholders, the EIB shall revise and update its policy on non-cooperative jurisdictions by 31 December 2017. Every year thereafter, the Commission shall submit a report to the European Parliament and to the Council on the implementation of that policy."

Or. en

Amendment 22

Proposal for a decision

Article 1 – paragraph 1 – point 5 e (new)

Present text

"The Commission and the EIB shall sign a guarantee agreement laying down the detailed provisions and procedures relating to the EU guarantee as set out in Article 8, **and shall inform** the European Parliament and the Council **accordingly**."

Amendment

(5 e) Article 14 is modified as follows:

"The Commission and the EIB shall sign a guarantee agreement laying down the detailed provisions and procedures relating to the EU guarantee as set out in Article 8, **which they shall communicate to** the European Parliament and the Council"

Or. en

Amendment 23

Proposal for a decision

Article 1 – paragraph 1 – point 5 f (new)

Decision No 466/2014/EU

Article 18 – paragraph 2 a (new)

Text proposed by the Commission

Amendment

(5 f) in Article 18 the following paragraph is inserted:

"2a. The delegation of power referred to in Article 5 shall be conferred on the Commission for an indeterminate period of time from [date of entry into force of this amending Decision]."

Or. en

Amendment 24

Proposal for a decision

Article 1 – paragraph 1 – point 5 g (new)

Decision No 466/2014/EU

Article 18 – paragraph 3

Present text

Amendment

(5g) in Article 18, paragraph 3 is

"3. The delegation of power referred to in **Article 4** may be revoked at any time by the European Parliament or by the Council. A decision of revocation shall put an end to the delegation of the power specified in that decision. It shall take effect the day following the publication of the decision in the Official Journal of the European Union or at a later date specified therein. It shall not affect the validity of any delegated acts already in force."

replaced by the following:

"3. The delegation of power referred to in **Articles 4 and 5** may be revoked at any time by the European Parliament or by the Council. A decision of revocation shall put an end to the delegation of the power specified in that decision. It shall take effect the day following the publication of the decision in the Official Journal of the European Union or at a later date specified therein. It shall not affect the validity of any delegated acts already in force."

Or. en

Amendment 25

Proposal for a decision

Article 1 – paragraph 1 – point 5 h (new)

Decision No 466/2014/EU

Article 18 – paragraph 5

Present text

"5. A delegated act adopted pursuant to **Article 4** shall enter into force only if no objection has been expressed either by the European Parliament or by the Council within a period of two months of notification of that act to the European Parliament and to the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by two months at the initiative of the European Parliament or of the Council."

Amendment

(5h) in Article 18, paragraph 5 is replaced by the following:

"5. A delegated act adopted pursuant to **Articles 4 and 5** shall enter into force only if no objection has been expressed either by the European Parliament or by the Council within a period of two months of notification of that act to the European Parliament and to the Council or if, before the expiry of that period, the European Parliament and the Council have both informed the Commission that they will not object. That period shall be extended by two months at the initiative of the European Parliament or of the Council.""

Or. en

Amendment 26

Proposal for a decision

Annex I – point B – introductory part

Decision No 466/2014/EU

Annex 1 – point B

Text proposed by the Commission

B. Neighbourhood and Partnership countries: EUR **18 374 000 000**, broken down into the following sub-ceilings:

Amendment

B. Neighbourhood and Partnership countries: EUR **22 337 000 000**, broken down into the following sub-ceilings:

Or. en

Amendment 27

Proposal for a decision

Annex I – point B – point i

Decision No 466/2014/EU

Annex I – point B – point i

Text proposed by the Commission

(i) Mediterranean countries: EUR **12 366 000 000** of which EUR **10 506 000 000** under the general mandate and EUR 1 860 000 000 under the private sector lending mandate;

Amendment

(i) Mediterranean countries: EUR **13 866 000 000** of which EUR **12 006 000 000** under the general mandate and EUR 1 860 000 000 under the private sector lending mandate;

Or. en

Amendment 28

Proposal for a decision

Annex I – point B – point ii

Decision No 466/2014/EU

Annex 1 – point B – point ii

Text proposed by the Commission

(ii) Eastern Europe, Southern Caucasus

Amendment

(ii) Eastern Europe, Southern Caucasus

and Russia: EUR **6 008 000 000**;

and Russia: EUR **8 471 000 000**;

Or. en

Amendment 29

Proposal for a decision

Annex I – point C – introductory part

Decision No 466/2014/EU

Annex I – point C

Text proposed by the Commission

C. Asia and Latin America: EUR **3 785 000 000**, broken down into the following sub-ceilings:

Amendment

C. Asia and Latin America: EUR **5 938 000 000**, broken down into the following *indicative* sub-ceilings:

Or. en

Amendment 30

Proposal for a decision

Annex I – point C – point i

Decision No 466/2014/EU

Annex I – point C – point ii

Text proposed by the Commission

(i) Latin America: EUR **2 543 000 000**;

Amendment

(i) Latin America: EUR **3 518 000 000**;

Or. en

Amendment 31

Proposal for a decision

Annex I – point C – point ii

Decision No 466/2014/EU

Annex I – point C – point ii

Text proposed by the Commission

Amendment

(ii) Asia: EUR **1 040 000 000**;

(ii) Asia: EUR **2 018 000 000**;

Or. en

Amendment 32

Proposal for a decision

Annex I – point C – point iii

Decision No 466/2014/EU

Annex I – point C – point iii

Text proposed by the Commission

Amendment

(iii) Central Asia: EUR **202 000 000**;

(iii) Central Asia: EUR **402 000 000**;

Or. en

Amendment 33

Proposal for a decision

Annex I – point D – paragraph 1

Decision No 466/2014/EU

Annex I – point D

Text proposed by the Commission

Amendment

South Africa: EUR **462 000 000**.

South Africa: EUR **516 000 000**.

Or. en

Amendment 34

Proposal for a decision

Annex I – point D – paragraph 2 – subparagraph 1 a (new)

Decision No 466/2014/EU

Annex I – point D – subparagraph 1 a (new)

Text proposed by the Commission

Amendment

EIB governing bodies shall in particular use such possibility of reallocation to allow for a continued focus of the EU guarantee on priority countries with a higher risk profile. The Commission shall keep the European Parliament and the Council regularly informed of such reallocations including in comparison with EIB's own risk lending allocation policy outside the Union.

Or. en

Amendment 35

Proposal for a decision

Annex III – point C – point 1 – paragraph 2

Decision No 466/2014/EU

Annex III – point C – point 1

Text proposed by the Commission

Amendment

Argentina, Bolivia, Brazil, Colombia,
Costa Rica, Ecuador, El Salvador,
Guatemala, Honduras, Mexico, Nicaragua,
Panama, Paraguay, Peru, Uruguay,
Venezuela

Argentina, Bolivia, Brazil, Colombia,
Costa Rica, **Cuba**, Ecuador, El Salvador,
Guatemala, Honduras, Mexico, Nicaragua,
Panama, Paraguay, Peru, Uruguay,
Venezuela

Or. en