



2016/2064(INI)

2.3.2017

AMENDMENTS

1 - 216

Draft report

José Manuel Fernandes, Udo Bullmann

(PE597.724v01-00)

The implementation of the European Fund for Strategic Investments
(2016/2064(INI))

(Rule 55 - Joint committee meetings)

AM_Com_NonLegReport

Amendment 1
Alfred Sant

Motion for a resolution
Citation 3

Motion for a resolution

– having regard to Regulation (EU) **2017/1017** of the European Parliament and of the Council¹ (the EFSI regulation),

¹ OJ L 169, 1.7.2015, p. 1.

Amendment

– having regard to Regulation (EU) **2015/1017** of the European Parliament and of the Council¹ (the EFSI regulation),

¹ OJ L 169, 1.7.2015, p. 1.

Or. en

Amendment 2
Pervenche Berès

Motion for a resolution
Citation 8 a (new)

Motion for a resolution

Amendment

– *having regard to the Paris Agreement adopted at the twenty-first session of the Conference of the Parties (COP21) of the United Nations Framework Convention on Climate Change (UNFCCC), held in Paris, France in December 2015,*

Or. en

Amendment 3
Barbara Kappel

Motion for a resolution
Citation 12 a (new)

Motion for a resolution

Amendment

– *having regard of the Commission's guidelines on complementarity of European Structural and Investment Funds and the European Fund for Strategic Investment;*

Or. en

Amendment 4
Barbara Kappel

Motion for a resolution
Citation 12 b (new)

Motion for a resolution

Amendment

– *having regard of the double funding rule for combining means from the ESI Funds and EFSI;*

Or. en

Amendment 5
Jordi Solé, Bas Eickhout

Motion for a resolution
Paragraph 1

Motion for a resolution

Amendment

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the **market** needs in Europe for high-risk financing, **for instance** in the fields of **R&D**, energy **and ICT**; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to **risks of** continued subdued growth and continuing high unemployment rates; stresses that

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the **public** needs in Europe for high-risk financing, **particularly** in the fields of **the strategic areas transport, communications and energy infrastructure, necessary to sustain inclusive economic development based on independence from the physical and political risks of fossil fuels**; is concerned by the fact that the most recent data on national accounts do not indicate any surge

closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives;

in investment since the *Investment Plan for Europe, including the CMU and* European Fund for Strategic Investments (EFSI), was launched, leading to *concerns that, without a change in focus, there will be* continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap *by creating an environment conducive to investment in certain strategic areas* is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives;

Or. en

Amendment 6

Miguel Viegas, Paloma López Bermejo, Fabio De Masi, Marisa Matias, Matt Carthy

Motion for a resolution

Paragraph 1

Motion for a resolution

1. Takes note of the large investment gap *in Europe*, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, *the market needs in Europe for high-risk* financing, *for instance in the fields of R&D, energy and ICT*; *is concerned by the fact* that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, *leading to* risks of continued *subdued* growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and *attaining long-term EU policy objectives*;

Amendment

1. Takes note of the large investment gap, *in global terms, within the EU*, which the Commission estimates at a minimum of EUR 200-300 billion a year; highlights in particular, against this backdrop, *that the main barrier to business investment is not difficulty in accessing* financing *but rather the lack of demand resulting from austerity measures, that have meant a sharp drop in workers' disposable income and in public consumption and investment*; *argues, therefore, that it is not surprising* that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched; *believes that only an increase in workers' income and public investment will be able to avoid* risks of continued *weak* growth, *or even recession*, and continuing high unemployment rates, *but warns that if this is to be brought about, it*

is urgent to reverse austerity measures, repeal the budget deficit and public debt limits, and create a broad public investment plan; stresses that closing this investment gap is key to reviving growth, fighting unemployment and *poverty and promoting social, economic and territorial cohesion*;

Or. pt

Amendment 7
Michał Marusik

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , *highlights in particular, against this backdrop, the market needs in Europe for high-risk financing, for instance in the fields of R&D, energy and ICT*; is *concerned* by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, *leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives*;

Amendment

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; is *not surprised* by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched;

Or. pl

Amendment 8
Liadh Ní Riada
on behalf of the GUE/NGL Group

Motion for a resolution
Paragraph 1

Motion for a resolution

1. ***Takes note of*** the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , ***highlights*** in particular, against this backdrop, the ***market*** needs in Europe for ***high-risk financing, for instance*** in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and ***continuing*** high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives;

Amendment

1. ***Highlights*** the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; ***underlines***, in particular against this backdrop, the ***high*** needs in Europe for ***an increase of public and private financing***, in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched ***and the risks which are associated with inducing rent seeking and asset stripping by private investors at the expense of the Union budget by the prioritization of public private partnerships; is highly concerned with the high risk of privatization of profits while there is a socialization of losses***, leading to risks of continued subdued growth and ***the aggravation of*** high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives;

Or. en

Amendment 9

Sander Loones, Roberts Zīle, Bernd Kölmel

Motion for a resolution

Paragraph 1

Motion for a resolution

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the market needs in Europe for high-risk financing, for instance

Amendment

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the market needs in Europe for high-risk financing, for instance

in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives;

in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high, ***although generally falling***, unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives; ***further stresses that the macroeconomic data on growth and investment levels in the EU-28 and EU-17 countries should be assessed by taking into account ongoing disparities between the various EU's countries and regions;***

Or. en

Amendment 10

Marco Zanni

Motion for a resolution

Paragraph 1

Motion for a resolution

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; ***highlights in particular, against this backdrop, the market needs in Europe for high-risk financing, for instance in the fields of R&D, energy and ICT; is concerned by the fact that*** the most recent data on national accounts ***do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives;***

Amendment

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; ***emphasises that EFSI has failed to close that gap, as is shown by the most recent data on national accounts; stresses that there is no need for instruments of this type to restore growth, combat unemployment and overcome the crisis, but that it would be useful to revise the Treaties and reinvest Member States with the necessary flexibility to launch an appropriate public investment plan;***

Amendment 11
Jean-Paul Denanot

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the market needs in Europe for high-risk financing, for instance in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives;

Amendment

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; highlights in particular, against this backdrop, the market needs in Europe for high-risk financing, for instance in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates, ***particularly among young people and the new generations***; stresses that closing this investment gap is key to reviving growth, ***facilitating the establishment of SGIs through which investments can be made, in particular in vulnerable areas***, fighting unemployment and attaining long-term EU policy objectives;

Amendment 12
Markus Ferber

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Takes note of the large investment gap in Europe, which the Commission

Amendment

1. Takes note of the large investment gap in Europe, which the Commission

estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the market needs in Europe for high-risk financing, for instance in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives;

estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the market needs in Europe for high-risk financing, for instance in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives; ***stresses that the best way to close this funding gap is to improve the regulatory environment for private investment;***

Or. de

Amendment 13 **Barbara Kappel**

Motion for a resolution **Paragraph 1**

Motion for a resolution

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , ***highlights in particular, against this backdrop, the market needs in Europe for high-risk financing, for instance in the fields of R&D, energy and ICT;*** is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy

Amendment

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives;

objectives;

Or. en

Amendment 14

Bernd Lucke

Motion for a resolution

Paragraph 1

Motion for a resolution

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the **market** needs in Europe for **high-risk financing**, for instance in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives;

Amendment

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the needs in Europe **for the creation of investment opportunities**, for instance in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives; **calls, therefore, on the Member States to ensure that an accommodative investment environment is in place;**

Or. en

Amendment 15

Emmanuel Maurel

Motion for a resolution

Paragraph 1

Motion for a resolution

Amendment

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the market needs in Europe for high-risk financing, for instance in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives;

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the market needs in Europe for high-risk financing, for instance in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment, ***promoting the development of a strong, sustainable and competitive industry*** and attaining long-term EU policy objectives;

Or. en

Amendment 16 **Eleftherios Synadinos**

Motion for a resolution **Paragraph 1**

Motion for a resolution

1. Takes note of ***the large investment gap*** in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the market needs in Europe for high-risk financing, for instance in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, ***leading to risks of*** continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key ***to*** reviving growth, fighting

Amendment

1. Takes note of the ***asymmetric*** investment ***shortfall*** in Europe, which the Commission ***conservatively*** estimates at a minimum of EUR 200-300 billion a year; highlights in particular, against this backdrop, the ***continued*** market needs in Europe for high-risk financing, for instance in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, ***thereby helping to worsen the*** continued subdued growth and continuing high unemployment rates; stresses that a dramatic reduction in this

unemployment and attaining long-term EU policy objectives;

investment gap is key *step towards* reviving growth, fighting unemployment and attaining long-term EU policy objectives;

Or. el

Amendment 17
Anneliese Dodds

Motion for a resolution
Paragraph 1

Motion for a resolution

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the market needs in Europe for high-risk financing, for instance in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives;

Amendment

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the market needs in Europe for high-risk financing, for instance in the fields of R&D, energy and ICT *and social infrastructure*; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives;

Or. en

Amendment 18
Alfred Sant

Motion for a resolution
Paragraph 1

Motion for a resolution

Amendment

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the market needs in Europe for high-risk financing, *for instance in the fields of R&D, energy and ICT*; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives;

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the market needs in Europe for high-risk financing; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; *therefore, questions the implementation method being used for EFSI*; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives;

Or. en

Amendment 19 **Roberto Gualtieri**

Motion for a resolution **Paragraph 1**

Motion for a resolution

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the market needs in Europe for high-risk financing, for instance in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and attaining long-term EU policy objectives;

Amendment

1. Takes note of the large investment gap in Europe, which the Commission estimates at a minimum of EUR 200-300 billion a year; , highlights in particular, against this backdrop, the market needs in Europe for *SMEs and for* high-risk financing, for instance in the fields of R&D, energy and ICT; is concerned by the fact that the most recent data on national accounts do not indicate any surge in investment since the European Fund for Strategic Investments (EFSI) was launched, leading to risks of continued subdued growth and continuing high unemployment rates; stresses that closing this investment gap is key to reviving growth, fighting unemployment and

attaining long-term EU policy objectives;

Or. en

Amendment 20

Marco Valli, Rosa D'Amato

Motion for a resolution

Paragraph 1 a (new)

Motion for a resolution

Amendment

1a. Laments the fact that EFSI has been unable to tackle the investment gap in Europe; stresses that the problems surrounding investment stem from a deep-seated crisis in aggregate demand and from the effects of austerity policies; believes it necessary to implement a productive public investment plan that can be used in particular to finance projects in the fields of research and development, innovation, education and training, renewable energy and public services;

Or. it

Amendment 21

Liadh Ní Riada

on behalf of the GUE/NGL Group

Motion for a resolution

Paragraph 2

Motion for a resolution

Amendment

2. Emphasises that EFSI was launched to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments ***that*** provide a high level of added value to the economy, the environment and society;

2. Emphasises that EFSI was launched to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments; ***underlines the urgency to review this instrument in such a way to give priority to policies of real***

integration and cohesion, based on social progress and solidarity, safeguarding and promoting decent, quality and stable job creation, sustainable use of natural resources, protection of the environment, which provide a high level of added value to the economy, the environment and society;

Or. en

Amendment 22

Miguel Viegas, Paloma López Bermejo, Fabio De Masi, Marisa Matias, Matt Carthy

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Emphasises that EFSI was launched to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society;

Amendment

2. Emphasises that EFSI, *which aspired to be an ‘Investment Plan for Europe’*, was *in theory* launched to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society; *considers, however, that in practice this investment plan is nothing more than a financing model resting on public guarantees, and thus helping to promote public-private partnerships;*

Or. pt

Amendment 23

Marco Zanni

Motion for a resolution

Paragraph 2

Motion for a resolution

2. Emphasises that EFSI was launched

Amendment

2. Emphasises that *although* EFSI

to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society;

was launched to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society, *the projects financed do not represent new investments in the real economy, but rather a refinancing of already-existing projects that are of questionable long-term economic and social validity*;

Or. it

Amendment 24
Jean-Paul Denanot

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Emphasises that EFSI was launched to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society;

Amendment

2. Emphasises that EFSI was launched to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society; *stresses that EFSI should not lead to the commercialisation of SGIs, but contribute to their continuity and sustainability.*

Or. fr

Amendment 25
Nils Torvalds, Ramon Tremosa i Balcells, Dominique Riquet, Urmas Paet, Lieve Wierinck, Nedzhmi Ali, Anneli Jäätteenmäki, Louis Michel, Gérard Deprez, Gerben-Jan Gerbrandy

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Emphasises that EFSI was launched to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society;

Amendment

2. Emphasises that EFSI was launched to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society ***to complement structural reforms in EU Member States to modernise their economies to create growth and jobs;***

Or. en

Amendment 26
Markus Ferber

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Emphasises that EFSI was launched to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society;

Amendment

2. Emphasises that EFSI was launched to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society ***and for which market funding is not obtained despite economic feasibility;***

Or. de

Amendment 27
Csaba Molnár

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Emphasises that EFSI was launched

Amendment

2. Emphasises that EFSI was launched

to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society;

to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society; ***highlights the importance of balanced allocation of funds between regions;***

Or. en

Amendment 28

Sander Loones, Roberts Zīle, Bernd Kölmel

Motion for a resolution Paragraph 2

Motion for a resolution

2. Emphasises that EFSI was launched to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society;

Amendment

2. Emphasises that EFSI was launched to help ***mobilising***, resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society ***and to encourage private investment in all regions of the EU;***

Or. en

Amendment 29

Eleftherios Synadinos

Motion for a resolution Paragraph 2

Motion for a resolution

2. Emphasises that EFSI was launched to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high

Amendment

2. Emphasises that EFSI was launched ***with the theoretical aim of helping*** resolve difficulties and remove obstacles to financing ***and mobilise funds***, as well as to implement strategic, transformative and

level of added value to the economy, the environment and society;

productive investments that provide a high level of added value to the economy, the environment and society;

Or. el

Amendment 30
Jordi Solé, Bas Eickhout

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Emphasises that EFSI was launched to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, *the environment and society*;

Amendment

2. Emphasises that EFSI was launched to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to *society through improving the economy and mitigating environmental threats*;

Or. en

Amendment 31
Barbara Kappel

Motion for a resolution
Paragraph 2

Motion for a resolution

2. Emphasises that EFSI was launched to help resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society;

Amendment

2. Emphasises that EFSI was launched to help *Member States to* resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society;

Or. en

Amendment 32
Siegfried Mureşan

Motion for a resolution
Paragraph 2

Motion for a resolution

2. ***Emphasises that EFSI was launched to help*** resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society;

Amendment

2. ***Welcomes the role played by EFSI in helping to*** resolve difficulties and remove obstacles to financing as well as to implement strategic, transformative and productive investments that provide a high level of added value to the economy, the environment and society;

Or. en

Amendment 33
Marco Valli, Rosa D'Amato

Motion for a resolution
Paragraph 2 a (new)

Motion for a resolution

2a. ***Deplores the fact that EFSI increases the risk of a privatisation of profits and a socialisation of losses at the expense of society; stresses that the use of public-private partnerships (PPP) often entails an imbalanced distribution, for the public coffers, of the financial risks and costs associated with high-risk private investment, which is to the detriment of the taxpayer as public money is being used to co-finance private returns and cover any losses on investments; notes that PPP projects should not be viewed as additional simply because of the financial mechanism used;***

Amendment

Or. it

Amendment 34

Miguel Viegas, Paloma López Bermejo, Fabio De Masi, Marisa Matias, Matt Carthy

Motion for a resolution

Paragraph 2 a (new)

Motion for a resolution

Amendment

2a. Draws attention to the fact that, in the particular case of infrastructure, this model of investment financing will help to increase the cost of investment on the one hand, albeit with some delay, while on the other hand contributing to the privatisation of fundamental sectors of the economy;

Or. pt

Amendment 35

Jordi Solé, Bas Eickhout

Motion for a resolution

Paragraph 2 a (new)

Motion for a resolution

Amendment

2a. Regrets the low levels of investment with regard to social infrastructure, environmental infrastructure and energy efficiency, and calls for concerted efforts to boost investment in respect thereof;

Or. en

Amendment 36

Marco Valli, Rosa D'Amato

Motion for a resolution

Paragraph 2 b (new)

Motion for a resolution

Amendment

2b. Deplores the lack of access afforded by the EIB to information on EFSI; laments the fact that EFSI is based on an opaque governance structure lacking in transparency and accountability; Notes that the Chairperson of the Steering Board has resigned and has been replaced; Deplores the fact that the European Parliament was not notified of this;

Or. it

Amendment 37
Bas Eickhout, Jordi Solé

Motion for a resolution
Paragraph 2 b (new)

Motion for a resolution

Amendment

2b. Recalls that the COP 21 climate agreement requires a major shift in investment towards energy efficiency, renewable energy and sustainable modes of transport, and a swift phasing out of investment in fossil fuel investment and modes of transport. Stresses that the eligibility criteria for EFSI need to be fully coherent with the COP 21 agreement;

Or. en

Amendment 38
Tamás Deutsch, Ildikó Gáll-Pelcz

Motion for a resolution
Paragraph 3

Motion for a resolution

Amendment

3. Recalls the role of Parliament as foreseen in the regulation, in particular in

3. Recalls the role of Parliament as foreseen in the regulation, in particular in

relation to the monitoring of EFSI implementation; acknowledges, however, that it is too early to finalise a comprehensive assessment of the functioning of EFSI and its impact on the EU economy, but is of the opinion that *a preliminary evaluation is crucial in order to identify possible areas of improvement for EFSI 2.0 and thereafter;*

relation to the monitoring of EFSI implementation; acknowledges, however, that it is too early to finalise a comprehensive assessment of the functioning of EFSI and its impact on the EU economy, but is of the opinion that *an independent preliminary evaluation is crucial with a special focus on whether EFSI is achieving its objectives concerning in particular the additionality of projects and whether maintaining the scheme for supporting investment is still warranted or the smooth termination of EFSI is reasonable while preserving the EU guarantee for operations already approved;*

Or. en

Amendment 39 **Nicola Caputo**

Motion for a resolution **Paragraph 3**

Motion for a resolution

3. Recalls the role of Parliament as foreseen in the regulation, in particular in relation to the monitoring of EFSI implementation; acknowledges, however, that it is too early to finalise a comprehensive assessment of the functioning of EFSI and its impact on the EU economy, but is of the opinion that a preliminary evaluation is crucial in order to identify possible areas of improvement for EFSI 2.0 and thereafter;

Amendment

3. Recalls the role of Parliament as foreseen in the regulation, in particular in relation to the monitoring of EFSI implementation; *recalls that article 16 (2) of the EFSI Regulation requires the submission of an annual report to the European Parliament and to the Council on EIB financing and investment operations covered by this Regulation;* acknowledges, however, that it is too early to finalise a comprehensive assessment of the functioning of EFSI and its impact on the EU economy, but is of the opinion that a preliminary evaluation is crucial in order to identify possible areas of improvement for EFSI 2.0 and thereafter;

Or. en

Amendment 40
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Recalls the role of Parliament as foreseen in the regulation, in particular in relation to the monitoring of EFSI implementation; *acknowledges, however, that it is too early to finalise a comprehensive assessment of the functioning of EFSI and its impact on the EU economy, but is of the opinion that a preliminary evaluation is crucial in order to identify possible areas of improvement for EFSI 2.0 and thereafter;*

Amendment

3. Recalls the role of Parliament as foreseen in the regulation, in particular in relation to the monitoring of EFSI implementation, *and questions the deletion of the provision linking the continuation of EFSI to the results of an independent evaluation;*

Or. en

Amendment 41
Jordi Solé, Bas Eickhout

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Recalls the role of Parliament as foreseen in the regulation, in particular in relation to the monitoring of EFSI implementation; acknowledges, however, that it is too early to finalise a comprehensive assessment of the functioning of EFSI and its impact on the EU economy, but is of the opinion that a preliminary evaluation is crucial in order to identify possible areas of improvement for EFSI 2.0 and thereafter;

Amendment

3. Recalls the role of Parliament as foreseen in the regulation, in particular in relation to the monitoring of EFSI implementation; acknowledges, however, that it is too early to finalise a comprehensive assessment of the functioning of EFSI and its impact on the EU economy, but is of the opinion that a preliminary evaluation *based on comprehensive data on the projects selected and rejected and the related decisions* is crucial in order to identify possible areas of improvement for EFSI 2.0 and thereafter;

Amendment 42

Miguel Viegas, Paloma López Bermejo, Fabio De Masi, Marisa Matias, Matt Carthy

Motion for a resolution

Paragraph 3

Motion for a resolution

3. Recalls the role of Parliament as foreseen in the regulation, in particular in relation to the monitoring of EFSI implementation; acknowledges, however, that it is too early to finalise a comprehensive assessment of the functioning of EFSI and its impact on the EU economy, but *is of the opinion* that a preliminary evaluation is crucial *in order to identify possible areas of improvement for EFSI 2.0 and thereafter*;

Amendment

3. Recalls the role of Parliament as foreseen in the regulation, in particular in relation to the monitoring of EFSI implementation; acknowledges, however, that it is too early to finalise a comprehensive assessment of the functioning of EFSI and its impact on the EU economy, but *takes the view* that a preliminary evaluation is crucial; *is of the opinion, therefore, that the proposal to extend the duration of EFSI to 2020, increasing the amount targeted to EUR 500 billion, is premature and lacks foundation*;

Amendment 43

Roberts Zile, Sander Loones, Bernd Kölmel

Motion for a resolution

Paragraph 3

Motion for a resolution

3. Recalls the role of Parliament as foreseen in the regulation, in particular in relation to the monitoring of EFSI implementation; acknowledges, however, that it is too early to finalise a comprehensive assessment of the functioning of EFSI and its impact on the EU economy, but *is of the opinion* that a preliminary evaluation is crucial in order to identify possible areas of improvement for

Amendment

3. Recalls the role of Parliament as foreseen in the regulation, in particular in relation to the monitoring of EFSI implementation; acknowledges, however, that *even though* it is too early to finalise a comprehensive assessment of the functioning of EFSI and its impact on the EU economy, *the general direction and trends of the Fund are becoming increasingly clear*; but *is of the opinion*

EFSI 2.0 and thereafter;

that a preliminary evaluation is crucial in order to identify possible areas of improvement for EFSI 2.0 and thereafter;

Or. en

Amendment 44

Nils Torvalds, Ramon Tremosa i Balcells, Dominique Riquet, Urmas Paet, Lieve Wierinck, Nedzhmi Ali, Anneli Jäätteenmäki, Gerben-Jan Gerbrandy

Motion for a resolution

Paragraph 3

Motion for a resolution

3. Recalls the role of Parliament as foreseen in the regulation, in particular in relation to the monitoring of EFSI implementation; *acknowledges, however, that it is too early to finalise a comprehensive assessment of the functioning of EFSI and its impact on the EU economy, but is of the opinion that a preliminary evaluation is crucial in order to identify possible areas of improvement for EFSI 2.0 and thereafter;*

Amendment

3. Recalls the role of Parliament as foreseen in the regulation, in particular in relation to the monitoring of EFSI implementation; *welcomes the Commission's evaluation on the use of the EU guarantee and the functioning of the guarantee fund; regrets however that its proposal for the extension of the duration of EFSI and for increasing the EU guarantee is not accompanied by a comprehensive evidence-based impact assessment, which is in contradiction to better regulation guidelines;*

Or. en

Amendment 45

Marco Zanni

Motion for a resolution

Paragraph 3

Motion for a resolution

3. Recalls the role of Parliament as foreseen in the regulation, in particular in relation to the monitoring of EFSI implementation; *acknowledges, however, that it is too early to finalise a*

Amendment

3. Recalls the role of Parliament as foreseen in the regulation, in particular in relation to the monitoring of EFSI implementation; *stresses that an assessment of the functioning of EFSI has*

comprehensive assessment of the functioning of EFSI and *its* impact on the EU economy, *but is of the opinion that a preliminary evaluation is crucial in order to identify possible areas of improvement for EFSI 2.0 and thereafter;*

shown it not to have a significant impact on the EU economy *and therefore considers it counterproductive to continue implementing it, so that the scarce resources available can be better concentrated on other priorities;*

Or. it

Amendment 46
Eleftherios Synadinos

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Recalls the role of Parliament as foreseen in the regulation, in particular in relation to the monitoring of EFSI implementation; acknowledges, however, that it is too early to finalise a comprehensive assessment of the functioning of EFSI and its impact on the EU economy, but *is of the opinion* that a preliminary evaluation is crucial in order to *identify possible areas of improvement for EFSI 2.0 and thereafter;*

Amendment

3. Recalls the role of Parliament as foreseen in the regulation, in particular in relation to the monitoring of EFSI implementation; acknowledges, however, that it is too early to finalise a comprehensive assessment of the functioning of EFSI and its impact on the EU economy, but *stresses* that an *independent* preliminary evaluation is crucial in order to in order to *assess the usefulness of* EFSI 2.0 in practice;

Or. el

Amendment 47
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 3 – subparagraph 1 (new)

Motion for a resolution

Acknowledges that it is not too early to assess the functioning of EFSI and its expected impact on the EU economy, considering the absence of evidence on significant additionality effects in the

Amendment

independent evaluation commissioned by the Commission; acknowledges and understands that the lack of significant additionality effects means that no significant impacts with respect to growth and jobs can be expected from EFSI;

Or. en

Amendment 48
Udo Bullmann

Motion for a resolution
Paragraph 3 – subparagraph 1 (new)

Motion for a resolution

Amendment

Requests that additional resources are provided to ensure that the European Parliament will have sufficient expertise in-house to follow-up the implementation of the investment plan and how it fits with the surveillance of the recommendations submitted to Member States under the European Semester for economic policy coordination in view of the bridging of the investment gap in the EU;

Or. en

Amendment 49
Marco Valli, Rosa D'Amato

Motion for a resolution
Paragraph 3 a (new)

Motion for a resolution

Amendment

3a. *Deplores the fact that the initial EFSI results show there to be insufficient sectoral and geographical spread, owing to sub-optimal allocation of resources; notes that funding has been allocated for projects with high environmental impact*

and dubious additionality;

Or. it

Amendment 50

Nils Torvalds, Ramon Tremosa i Balcells, Dominique Riquet, Lieve Wierinck, Nedzhmi Ali, Anneli Jäätteenmäki, Louis Michel, Gérard Deprez, Gerben-Jan Gerbrandy

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Recalls that the purpose of EFSI is to ensure additionality by helping to address market failures or suboptimal investment situations and supporting operations which could not have been carried out under existing Union financial instruments;

Amendment

4. Recalls that the purpose of EFSI is to ensure additionality by helping to address market failures or suboptimal investment situations and supporting operations which could not have been carried out under existing Union financial instruments; ***notes however that there is a need for further clarification of the concept of additionality; recalls that EIB's Special Activities operations are currently automatically considered as providing additionality and requires that EIB demonstrates and documents in a systemic way that all EFSI guaranteed projects meet the additionality criteria as set out in Article 5(1) of the Regulation (EU) 2015/2017;***

Or. en

Amendment 51

Neena Gill CBE

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Recalls that the purpose of EFSI is to ensure additionality by helping to address market failures or suboptimal

Amendment

4. Recalls that the purpose of EFSI is to ensure additionality by helping to address market failures or suboptimal

investment situations and supporting operations which could not have been carried out under existing Union financial instruments;

investment situations and supporting operations which could not have been carried out under existing Union financial instruments; *believes that it is important to set the priorities right; underlines that according to the European Commission, an increase of public and private investment of around €270 billion annually will be required over the next four decades to finance the backbone of efficient, low carbon energy and transport infrastructures;*

Or. en

Amendment 52

Liadh Ní Riada

on behalf of the GUE/NGL Group

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Recalls that the purpose of EFSI is to ensure additionality by helping to address market failures or suboptimal investment situations *and* supporting operations which could not have been carried out under existing Union financial instruments;

Amendment

4. Recalls that the purpose of EFSI is to ensure additionality by helping to address market failures or suboptimal investment situations, *by* supporting operations which *while ensuring the Union's core commitments to territorial cohesion and social integration, to growth and creation of jobs in particular to youth*, could not have been carried out under existing Union financial instruments;

Or. en

Amendment 53

Jordi Solé, Bas Eickhout

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Recalls that the purpose of EFSI is to ensure additionality by helping to address market failures or suboptimal investment situations and supporting operations which could not have been carried out under existing Union financial instruments;

Amendment

4. Recalls that the purpose of EFSI is to ensure additionality by helping to address market failures or suboptimal investment situations and supporting operations which could not have been carried out under existing Union financial instruments ***and would not have been funded from private sources without the involvement of EFSI;***

Or. en

Amendment 54
Marco Zanni

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Recalls that the purpose of EFSI is to ensure additionality ***by helping to address market failures or suboptimal investment situations and supporting operations which could not have been carried out under existing Union financial instruments;***

Amendment

4. Recalls that ***although*** the purpose of EFSI is to ensure additionality, ***the data available show that most of the projects supported by the fund are lacking in additionality;***

Or. it

Amendment 55
Eleftherios Synadinos

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Recalls that the purpose of EFSI ***is*** to ensure additionality by helping to address market failures or suboptimal investment situations and supporting

Amendment

4. Recalls that the purpose of EFSI ***was*** to ensure additionality by helping to address market failures or suboptimal investment situations and supporting

operations which could not have been carried out under existing Union financial instruments;

operations which could not have been carried out under existing Union financial instruments ***and not to secure additional business financing***;

Or. el

Amendment 56
Jean-Paul Denanot

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Recalls that the purpose of EFSI is to ensure additionality by helping to address market failures or ***suboptimal*** investment situations and supporting operations which could not have been carried out under existing Union financial instruments;

Amendment

4. Recalls that the purpose of EFSI is to ensure additionality by helping to address market failures or investment situations ***that are not optimal for the private and public sectors*** and supporting operations which could not have been carried out under existing Union financial instruments;

Or. fr

Amendment 57
Roberto Gualtieri

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Recalls that the purpose of EFSI is to ensure additionality by helping to address market failures or suboptimal investment situations and supporting operations which could not have been carried out under existing Union financial instruments;

Amendment

4. Recalls that the purpose of EFSI is to ensure additionality by helping to address market failures or suboptimal investment situations and supporting operations which could not have been carried out, ***or not to the same extent***, under existing Union financial instruments;

Or. en

Amendment 58
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Recalls that the purpose of EFSI is to ensure additionality by helping to address market failures or suboptimal investment situations and supporting operations which could not have been carried out *under existing Union financial instruments*;

Amendment

4. Recalls that the purpose of EFSI is to ensure additionality by helping to address market failures or suboptimal investment situations and supporting operations which could not have been carried out *otherwise*;

Or. en

Amendment 59
Barbara Kappel

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Recalls that the purpose of EFSI is to ensure additionality by helping *to address market failures or* suboptimal investment situations and supporting operations which could not have been carried out under existing Union financial instruments;

Amendment

4. Recalls that the purpose of EFSI is to ensure additionality by helping *Member States to address* suboptimal investment situations and supporting operations which could not have been carried out under existing Union financial instruments;

Or. en

Amendment 60
Eva Maydell, Ivana Maletić

Motion for a resolution
Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. *Recalls that EFSI employs public resources, which makes the transparent allocation from EIB a factor of utmost importance for the credibility of EFSI; proposes that all additionality aspects, which are not commercially sensitive information, be disclosed by EIB as soon as projects are approved, which will allow to correctly assess their risk level;*

Or. en

Amendment 61
Othmar Karas

Motion for a resolution
Paragraph 4 a (new)

Motion for a resolution

Amendment

4a. *Considers the eligibility criteria for the use of the EU guarantee defined in Article 6 of the EFSI Regulation to be appropriate;*

Or. en

Amendment 62
Jordi Solé, Bas Eickhout

Motion for a resolution
Paragraph 5

Motion for a resolution

Amendment

5. Recalls that the projects supported by EFSI, while striving to create employment, sustainable growth, economic, territorial and social cohesion, are considered to provide additionality if they carry a risk corresponding to EIB special activities, as defined in Article 16

5. Recalls that the projects supported by EFSI, while striving to create employment, sustainable growth, economic, territorial and social cohesion, are considered to provide additionality if they carry a risk corresponding to EIB special activities, as defined in Article 16

of the EIB Statute and by the credit risk policy guidelines of the EIB; underlines that EIB projects carrying a risk lower than the minimum risk under EIB special activities may also be supported by EFSI only if use of the EU guarantee is **required** to ensure **additionality**;

of the EIB Statute and by the credit risk policy guidelines of the EIB; **considers that projects carrying a risk corresponding to EIB special activities may be a desirable feature but is in practice too simplistic a criterion for the assessment of additionality as it is neither a necessary nor a sufficient condition for ensuring that resulting investments are of a kind that would not have been made without EFSI**; underlines that EIB projects carrying a risk lower than the minimum risk under EIB special activities may also be supported by EFSI only if **they are strategic in nature and the** use of the EU guarantee is **necessary** to ensure **an adequate amount of financing from other public or private sources**; further underlines that **the mere fact that a project carries a risk corresponding to EIB special activities are not necessarily strategic**;

Or. en

Amendment 63 **Neena Gill CBE**

Motion for a resolution **Paragraph 5**

Motion for a resolution

5. Recalls that the projects supported by EFSI, while striving to create employment, sustainable growth, economic, territorial and social cohesion, are considered to provide additionality if they carry a risk corresponding to EIB special activities, as defined in Article 16 of the EIB Statute and by the credit risk policy guidelines of the EIB; underlines that EIB projects carrying a risk lower than the minimum risk under EIB special activities may also be supported by EFSI only if use of the EU guarantee is required

Amendment

5. Recalls that the projects supported by EFSI, while striving to create employment, sustainable **and inclusive** growth, economic, territorial and social cohesion, are considered to provide additionality if they carry a risk corresponding to EIB special activities, as defined in Article 16 of the EIB Statute and by the credit risk policy guidelines of the EIB; underlines that EIB projects carrying a risk lower than the minimum risk under EIB special activities may also be supported by EFSI only if use of the EU

to ensure additionality;

guarantee is required to ensure additionality; *notes however that due to EFSI's speculative additionality element, it is difficult to implement various projects of a social nature (e.g. social housing) or projects with low economic profit; regrets that only 4% of EFSI approved financing is currently dedicated to the social infrastructure sector;*

Or. en

Amendment 64
Marco Zanni

Motion for a resolution
Paragraph 5

Motion for a resolution

5. ***Recalls*** that the projects supported by EFSI, ***while striving to create*** employment, sustainable growth, economic, territorial and social cohesion, ***are considered to provide additionality if they carry a risk corresponding to EIB special activities, as defined in Article 16 of the EIB Statute and by the credit risk policy guidelines of the EIB; underlines that EIB projects carrying a risk lower than the minimum risk under EIB special activities may also be supported by EFSI only if use of the EU guarantee is required to ensure additionality;***

Amendment

5. ***Emphasises*** that the projects supported by EFSI ***have not created*** employment, sustainable growth, economic, territorial and social cohesion, ***and have not been run based on the principle of additionality, but have primarily served large companies in a few specific geographical areas;***

Or. it

Amendment 65
Tom Vandenkendelaere

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls that the projects supported by EFSI, while striving to create employment, sustainable growth, economic, territorial and social cohesion, are considered to provide additionality if they carry a risk corresponding to EIB special activities, as defined in Article 16 of the EIB Statute and by the credit risk policy guidelines of the EIB; underlines that EIB projects carrying a risk lower than the minimum risk under EIB special activities may also be supported by EFSI only if use of the EU guarantee is required to ensure additionality;

Amendment

5. Recalls that the projects supported by EFSI, while striving to create employment, sustainable growth, economic, territorial and social cohesion, are considered to provide additionality if they carry a risk corresponding to EIB special activities, as defined in Article 16 of the EIB Statute and by the credit risk policy guidelines of the EIB; ***stresses nonetheless that also operations classified as special activities should be subject to the additionality criteria set out in Art. 5(1) subparagraph 1 of the EFSI Regulation***; underlines that EIB projects carrying a risk lower than the minimum risk under EIB special activities may also be supported by EFSI only if use of the EU guarantee is required to ensure additionality;

Or. en

Amendment 66
Othmar Karas

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls that the projects supported by EFSI, while striving to ***create employment, sustainable growth, economic, territorial and social cohesion***, are considered to provide additionality if they carry a risk corresponding to EIB special activities, as defined in Article 16 of the EIB Statute and by the credit risk policy guidelines of the EIB; underlines that EIB projects carrying a risk lower than the minimum risk under EIB special activities may also be supported by EFSI only if use of the EU guarantee is required to ensure additionality;

Amendment

5. Recalls that the projects supported by EFSI, while ***being consistent with Union policies and striving to support any of the general objectives laid down in Article 9 of the EFSI Regulation***, are considered to provide additionality if they carry a risk corresponding to EIB special activities, as defined in Article 16 of the EIB Statute and by the credit risk policy guidelines of the EIB; ***recalls that projects supported by the EFSI shall typically have a higher risk profile than projects supported by EIB normal operations***; underlines that EIB projects carrying a risk

lower than the minimum risk under EIB special activities may also be supported by EFSI only if use of the EU guarantee is required to ensure additionality;

Or. en

Amendment 67

Liadh Ní Riada

on behalf of the GUE/NGL Group

Motion for a resolution

Paragraph 5

Motion for a resolution

5. Recalls that the projects supported by EFSI, *while striving to create* employment, sustainable growth, *economic, territorial and social cohesion*, are considered to provide additionality if they carry a risk corresponding to EIB special activities, as defined in Article 16 of the EIB Statute and by the credit risk policy guidelines of the EIB; underlines that EIB projects carrying a risk lower than the minimum risk under EIB special activities may also be supported by EFSI only if use of the EU guarantee is required to ensure additionality;

Amendment

5. Recalls that the projects supported by EFSI, *should effectively improve territorial, social and economic convergence of Member States and regions within the Union, in particular promoting the creation of* employment, sustainable growth *in poorer and peripheral regions, and* are considered to provide additionality if they carry a risk corresponding to EIB special activities, as defined in Article 16 of the EIB Statute and by the credit risk policy guidelines of the EIB; underlines that EIB projects carrying a risk lower than the minimum risk under EIB special activities may also be supported by EFSI only if use of the EU guarantee is required to ensure additionality;

Or. en

Amendment 68

Pirkko Ruohonen-Lerner

Motion for a resolution

Paragraph 5

Motion for a resolution

5. Recalls that the projects supported by EFSI, while striving to create employment, sustainable growth, economic, territorial and social cohesion, are considered to provide additionality if they ***carry a risk corresponding to EIB special activities, as defined in Article 16 of the EIB Statute and by the credit risk policy guidelines of the EIB***; underlines that EIB projects carrying a risk lower than the minimum risk under EIB special activities may also be supported by EFSI only if use of the EU guarantee is required to ensure additionality;

Amendment

5. Recalls that the projects supported by EFSI, while striving to create employment, sustainable growth, economic, territorial and social cohesion, are considered to provide additionality if they ***could not have been carried out otherwise***; underlines that EIB projects carrying a risk lower than the minimum risk under EIB special activities may also be supported by EFSI only if use of the EU guarantee is required to ensure additionality;

Or. en

Amendment 69
Anneliese Dodds

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls that the projects supported by EFSI, while striving to create employment, sustainable growth, economic, territorial and social cohesion, are considered to provide additionality if they carry a risk corresponding to EIB special activities, as defined in Article 16 of the EIB Statute and by the credit risk policy guidelines of the EIB; underlines that EIB projects carrying a risk lower than the minimum risk under EIB special activities may also be supported by EFSI only if use of the EU guarantee is required to ensure additionality;

Amendment

5. Recalls that the projects supported by EFSI, while striving to create employment, sustainable ***and inclusive*** growth, economic, ***as well as*** territorial and social cohesion, are considered to provide additionality if they carry a risk corresponding to EIB special activities, as defined in Article 16 of the EIB Statute and by the credit risk policy guidelines of the EIB; underlines that EIB projects carrying a risk lower than the minimum risk under EIB special activities may also be supported by EFSI only if use of the EU guarantee is required to ensure additionality;

Or. en

Amendment 70
Eleftherios Synadinos

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Recalls that the projects supported by EFSI, while ***striving*** to create employment, sustainable growth, ***economic***, territorial and social cohesion, are considered to provide additionality if they carry a risk corresponding to EIB special activities, as defined in Article 16 of the EIB Statute and by the credit risk policy guidelines of the EIB; underlines that EIB projects carrying a risk lower than the minimum risk under EIB special activities may also be supported by EFSI only if use of the EU guarantee is required to ensure additionality;

Amendment

5. Recalls that the projects supported by EFSI, while ***intended*** to create employment, sustainable growth, ***prosperity and*** territorial and social cohesion, are considered to provide additionality if they carry a risk corresponding to EIB special activities, as defined in Article 16 of the EIB Statute and by the credit risk policy guidelines of the EIB; underlines that EIB projects carrying a risk lower than the minimum risk under EIB special activities may also be supported by EFSI only if use of the EU guarantee is required to ensure additionality;

Or. el

Amendment 71
Sander Loones, Roberts Zīle, Bernd Kölmel

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Notes that, while all projects approved under EFSI are presented as ‘special activities’, an independent evaluation has found that some projects could have been financed otherwise;

Amendment

6. Notes that, while all projects approved under EFSI are presented as ‘special activities’, an independent evaluation has found that some projects could have been financed otherwise; ***further notes that as every EFSI project is first approved by the EIB board and subject to the Bank’s standard due diligence process, the EIB needs to demonstrate that EFSI projects – past and future – would not have benefitted from EIB funding if EFSI guarantee was not***

available;

Or. en

Amendment 72

Marco Zanni

Motion for a resolution

Paragraph 6

Motion for a resolution

6. *Notes that*, while all projects approved under EFSI are presented as ‘special activities’, *an independent evaluation has found that some* projects could have been financed *otherwise*;

Amendment

6. *Stresses that*, while all projects approved under EFSI are presented as ‘special activities’, *various independent assessments have shown that EFSI-financed* projects could have been financed *via the structural funds, by the EIB or using other available instruments; it therefore follows that an extension of EFSI is unnecessary*;

Or. it

Amendment 73

Miguel Viegas, Paloma López Bermejo, Fabio De Masi, Marisa Matias, Matt Carthy

Motion for a resolution

Paragraph 6

Motion for a resolution

6. Notes that, while all projects approved under EFSI are presented as ‘special activities’, an independent evaluation has found that some projects could have been financed otherwise;

Amendment

6. Notes that, while all projects approved under EFSI are presented as ‘special activities’, an independent evaluation has found that some projects could have been financed otherwise; *notes that these evaluations, together with the risk profile of the operations financed by the EIB under EFSI, indicate a failure to comply with the additionality criterion*;

Or. pt

Amendment 74
Eleftherios Synadinos

Motion for a resolution
Paragraph 6

Motion for a resolution

6. *Notes* that, while all projects approved under EFSI are presented as ‘special activities’, an independent evaluation has found that some projects could have been financed *otherwise*;

Amendment

6. ***Is concerned*** that, while all projects approved under EFSI are presented as ‘special activities’ ***and the files accordingly treated as such***, an independent evaluation has found that some projects could have been financed ***more effectively through other, already existing channels***;

Or. el

Amendment 75
Roberto Gualtieri

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Notes that, while all projects approved under EFSI are presented as ‘special activities’, an independent evaluation has found that some projects could have been financed otherwise;

Amendment

6. Notes that, while all projects approved under EFSI are presented as ‘special activities’, an independent evaluation has found that some projects could have been financed otherwise, ***though it remains to be seen whether they would have been financed under the same terms and conditions or to the same extent***;

Or. en

Amendment 76
Emmanuel Maurel

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Notes that, while all projects approved under EFSI are presented as ‘special activities’, an independent evaluation has found that some projects could have been financed otherwise;

Amendment

6. Notes that, while all projects approved under EFSI are presented as ‘special activities’, an independent evaluation has found that some projects could have been financed otherwise; ***asks EIB ‘special activities’ to be specified and detailed per type of project, providing an average risk rating;***

Or. en

Amendment 77
Markus Ferber

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Notes that, while all projects approved under EFSI are presented as ‘special activities’, an independent evaluation has found that some projects could have been financed otherwise;

Amendment

6. Notes that, while all projects approved under EFSI are presented as ‘special activities’, an independent evaluation has found that some projects could have been financed otherwise; ***notes this creates a serious risk of driving private investment from the market;***

Or. de

Amendment 78
Tom Vandenkendelaere

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Notes that, while all projects approved under EFSI are presented as ‘special activities’, an independent

Amendment

6. Notes that, while all projects approved under EFSI are presented as ‘special activities’, an independent

evaluation has found that some projects could have been financed otherwise;

evaluation has found that some projects could have been financed otherwise; ***urges the Investment Committee to clearly document its additionality assessments;***

Or. en

Amendment 79
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Notes that, while all projects approved under EFSI are presented as ‘special activities’, ***an*** independent evaluation ***has*** found that ***some*** projects could have been financed otherwise;

Amendment

6. Notes that, while all projects approved under EFSI are presented as ‘special activities’, ***the*** independent evaluation ***commissioned by the Commission*** found that ***almost all*** projects could have been financed otherwise, ***merely not all to the same vague extent;***

Or. en

Amendment 80
Jordi Solé, Bas Eickhout

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Notes that, while all projects approved under EFSI are presented as ‘special activities’, an independent evaluation has found that some projects could have been financed ***otherwise;***

Amendment

6. Notes that, while all projects approved under EFSI are presented as ‘special activities’, an independent evaluation has found that some projects could have been financed ***without the use of the EU guarantee;***

Or. en

Amendment 81
Ivana Maletić, Eva Maydell

Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. *Stresses the importance of continuing the independent evaluation on whose results future decisions on extending, amending or eliminating EFSI will be based; considers it important to explore options for the further redistribution of the EU guarantee, given that current EIB figures show that the present guarantee is sufficient for continuing operations under the infrastructure and innovation window; considers, moreover, that it is important, in the upcoming period, to test the performance and added value of EFSI, since this could reduce fragmentation and overlapping with other financial instruments;*

Or. hr

Amendment 82
Clare Moody

Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. *Recalls that EFSI was intended to fund higher risk projects that would not normally benefit from commercial financing and that a low failure rate would suggest that this higher risk criterion is not being met in the selection process; requests that the Commission brings forward an analysis of the failure rate and projected failure rate of projects funded under EFSI as part of the assessment of meeting the additionality criterion and that project failure should*

*be recognised as a measure of meeting
additionality;*

Or. en

Amendment 83
Victor Negrescu

Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. In view of the additional criteria on the allocation of funds geared to social and environmental factors or corresponding areas of EU funding, calls for a detailed activity report to be presented on the achievement of those goals through the projects financed;

Or. ro

Amendment 84
Roberts Zīle, Bernd Kölmel

Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. Stresses that the assessment criteria for the fulfilment of the additionality are unclear, and therefore the figures given about the amount of ‘additional private investment’ should be considered an estimate;

Or. en

Amendment 85
Markus Ferber

Motion for a resolution
Paragraph 6 a (new)

Motion for a resolution

Amendment

6a. Stresses that project criteria should in no way be slackened simply for the sake of achieving the political target of EUR 315 billion in mobilised investments;

Or. de

Amendment 86
Victor Negrescu

Motion for a resolution
Paragraph 6 b (new)

Motion for a resolution

Amendment

6b. Takes a positive view of the possibility for certain EFSI funding to be offered in the form of participation in the projects financed; given the possibility for certain financing to be offered in this form, considers it appropriate also to integrate this system into public projects submitted for funding;

Or. ro

Amendment 87
Nils Torvalds, Ramon Tremosa i Balcells, Dominique Riquet, Lieve Wierinck, Nedzhmi Ali, Anneli Jäätteenmäki, Gérard Deprez

Motion for a resolution
Paragraph 7

Motion for a resolution

Amendment

7. Calls on the Commission, in cooperation with the EIB, to draw up an inventory of all EU-backed EIB financing

deleted

falling under the additionality criteria;

Or. en

Amendment 88

Pirkko Ruohonen-Lerner

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Calls on the Commission, in cooperation with the EIB, to draw up an inventory of all EU-backed EIB financing falling under the additionality criteria;

Amendment

7. Calls on the Commission, in cooperation with the EIB, to draw up an inventory of all EU-backed EIB financing falling under the additionality criteria ***and specify which ends have met the criteria; evaluation reports suggest that R&D in SMEs may be an exception that fulfils the additionality criteria; urges more detailed reporting to fully spell out the impacts of EFSI financing;***

Or. en

Amendment 89

Marco Valli, Rosa D'Amato

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Calls on the Commission, in cooperation with the EIB, to draw up an inventory of all EU-backed EIB financing falling under the additionality criteria;

Amendment

7. Calls ***urgently*** on the Commission, in cooperation with the EIB, to draw up an inventory of all EU-backed EIB financing falling under the additionality criteria, ***and calls on the Commission and EIB to present that inventory before the European Parliament;***

Or. it

Amendment 90
Jordi Solé, Bas Eickhout

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Calls on the Commission, in cooperation with the EIB, to draw up an inventory of all EU-backed EIB financing falling under the additionality criteria;

Amendment

7. Calls on the Commission, in cooperation with the EIB, to draw up an inventory of all EU-backed EIB financing falling under the additionality criteria ***and to provide clear and comprehensive explanations of the evidence that they could not have been achieved through other means;***

Or. en

Amendment 91
Eleftherios Synadinos

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Calls on the Commission, in cooperation with the EIB, to draw up ***an*** inventory of all EU-backed EIB financing falling under the additionality criteria;

Amendment

7. Calls on the Commission, in cooperation with the EIB, to draw up ***a detailed*** inventory of all EU-backed EIB financing falling under the additionality criteria ***and available to the public;***

Or. el

Amendment 92
Roberto Gualtieri

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Calls on the Commission, in cooperation with the EIB, to draw up an

Amendment

7. Calls on the Commission, in cooperation with the EIB ***and the EFSI***

inventory of all EU-backed EIB financing falling under the additionality criteria;

governance structures, to draw up an inventory of all EU-backed EIB financing falling under the additionality criteria;

Or. en

Amendment 93
Jean-Paul Denanot

Motion for a resolution
Paragraph 7 a (new)

Motion for a resolution

Amendment

7a. Calls on the Commission to draw up a guide for organisations running projects in order to promote synergies between ESIF and EFSI and thereby ensure increased additionality;

Or. fr

Amendment 94
Eva Maydell, Ivana Maletić

Motion for a resolution
Paragraph 8

Motion for a resolution

Amendment

8. Urges the EIB to comply fully with the letter and the spirit of the EFSI Regulation and to implement real additionality;

8. Notes that a contradiction between and qualitative and quantitative goals of EFSI might occur in the sense that to achieve the target for attracted private investment the EIB might fund less risky projects where investors' interest is already available; urges the EIB to comply fully with the letter and the spirit of the EFSI Regulation and to ***always*** implement real additionality;

Or. en

Amendment 95
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Urges the EIB to comply fully with the letter and the spirit of the EFSI Regulation and to implement real additionality;

Amendment

8. Urges the EIB to comply fully with the letter and the spirit of the EFSI Regulation and to implement real additionality *by restricting eligibility to those sectors where projects showed significant additionality according to the independent evaluation commissioned by the Commission*;

Or. en

Amendment 96
Eleftherios Synadinos

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Urges the EIB to comply fully with the letter and the spirit of the EFSI Regulation and to implement real additionality;

Amendment

8. Urges the EIB to comply fully with the letter and the spirit of the EFSI Regulation and to implement real additionality *fully and not just superficially, ensuring better targeted funding in practice*;

Or. el

Amendment 97
Markus Ferber

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Urges the EIB to comply fully with

Amendment

8. Urges the EIB to comply fully with

the letter and the spirit of the EFSI Regulation and to implement real additionality;

the letter and the spirit of the EFSI Regulation and to implement real additionality; ***calls on the EIB to document carefully investment additionality, using appropriate parameters;***

Or. de

Amendment 98
Roberto Gualtieri

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Urges the EIB ***to comply*** fully ***with*** the letter and the spirit of the EFSI Regulation and ***to implement real additionality;***

Amendment

8. Urges the EIB ***and the EFSI governance structures to ensure that market failures and sub-optimal situations are*** fully ***addressed, as per*** the letter and the spirit of the EFSI Regulation and ***report back to the European Parliament;***

Or. en

Amendment 99
Othmar Karas

Motion for a resolution
Paragraph 8

Motion for a resolution

8. Urges the EIB to comply fully with the letter and the spirit of the EFSI Regulation and to implement ***real additionality;***

Amendment

8. Urges the EIB to comply fully with the letter and the spirit of the EFSI Regulation and to implement ***additionality as defined in Article 5 of that Regulation;***

Or. en

Amendment 100
Gabriel Mato

Motion for a resolution
Paragraph 8 – point 1 (new)

Motion for a resolution

Amendment

(1) Takes the view that a greater degree of additionality can be achieved by strengthening cooperation with national promotional banks;

Or. es

Amendment 101
Marco Valli, Rosa D'Amato

Motion for a resolution
Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Deplores the almost total lack of information and disaggregated statistical data on the projects financed thus far, in particular with regard to the expected impact, benefits and additionality of each individual project; calls on the EIB to publish all available information about, and findings of, impact assessments for operations carried out within the framework of EFSI; calls on the EIB to provide a detailed explanation of the added value and additionality of each project financed and of how each one contributes to the achievement of EFSI objectives and the fundamental long-term strategies and objectives of the EU;

Or. it

Amendment 102
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Acknowledges that it is not clear from Annex 4 Tables 2 and 3 of the independent evaluation what the actual share of fully additional projects were in total EFSI financing; since they were SME projects, which are typically smaller than infrastructure investments and accounted for 24 % of total financings, is concerned that the actual share of fully additional project can be smaller than 2% of total EFSI financing;

Or. en

Amendment 103
Sander Loones, Roberts Zīle, Bernd Kölmel

Motion for a resolution
Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. Believes that the fulfilment of the additionality criteria is dependent upon region specific economic conditions, as a project may be additional in one region but not in another; asks the EIB, where appropriate in cooperation with the EIF, to include an evaluation of the degree of additionality obtained at the level of each Member State in its annual report to the European Parliament and the Council;

Or. en

Amendment 104
Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution
Paragraph 8 a (new)

Motion for a resolution

Amendment

8a. *Takes the view that an absolute priority for EFSI must be the financing of projects that will reduce youth unemployment and offer job opportunities to refugees;*

Or. es

Amendment 105
Marco Valli, Rosa D'Amato

Motion for a resolution
Paragraph 8 b (new)

Motion for a resolution

Amendment

8b. *Notes that the considerable EFSI support being provided for energy, energy efficiency and renewable energy projects has been made possible only by cutting ordinary EIB investment in those sectors by an equal amount, thus suggesting that the majority of EFSI loans have not complied with the principle of additionality; takes the view that EFSI-funded loans should be additional to ordinary EIB investment;*

Or. it

Amendment 106
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 8 b (new)

Motion for a resolution

Amendment

8b. *Acknowledges that if the share of fully additional projects is small in total*

EFSI financing, and its boost to the extent of investment is negligible, the correct conclusion is that EFSI has failed to reach additionality;

Or. en

Amendment 107
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 8 c (new)

Motion for a resolution

Amendment

8c. Urges the Commission to comply fully with the letter and the spirit of the EFSI Regulation, and to fully report the results on EFSI additionality effects obtained by the independent evaluation by the EY; in particular, any independent evaluation commissioned by the Commission should spell out the share of EFSI financing that contributed to projects that would not have been carried out in the absence of EFSI financing at all, or specify the extent to which EFSI added to the realization of projects if there was some additional contribution;

Or. en

Amendment 108
Marco Valli, Rosa D'Amato

Motion for a resolution
Paragraph 8 c (new)

Motion for a resolution

Amendment

8c. Recommends that the additionality parameter be incorporated into the project approval criteria in order to ensure the genuine added value of the operations

financed and an efficient use of resources; recommends also that constant internal and external monitoring and communication be performed of additionality in the project portfolio in order to increase transparency;

Or. it

Amendment 109
Marco Zanni

Motion for a resolution
Paragraph 9

Motion for a resolution

9. *Notes that, as provided for in the regulation, prior to a project being selected for EFSI support, it has to undergo due-diligence and decision-making processes both in the EIB and the EFSI governance structures; observes that project promoters have expressed a wish for swift feedback and enhanced transparency in relation to both the selection criteria and the amount and type/tranche of possible EFSI support; criticises the current lack of clarity, which deters project promoters from applying for EFSI support; calls for the decision-making process to be made more transparent in respect of the selection criteria and financial support and to be speeded up;*

Amendment

9. *Stresses that project promoters have encountered a lack of transparency in EFSI, in relation both to the selection criteria and as regards the amount and type of possible EFSI support;*

Or. it

Amendment 110
Roberto Gualtieri

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Notes that, as provided for in the regulation, prior to a project being selected for EFSI support, it has to undergo due-diligence and decision-making processes both in the EIB and the EFSI governance structures; observes that project promoters have expressed a wish for swift feedback and enhanced transparency in relation to both the selection criteria and the amount and type/tranche of possible EFSI support; criticises the current lack of clarity, which deters project promoters from applying for EFSI support; calls for the decision-making process to be made more transparent in respect of the selection criteria and financial support and to be speeded up;

Amendment

9. Notes that, as provided for in the regulation, prior to a project being selected for EFSI support, it has to undergo due-diligence and decision-making processes both in the EIB and the EFSI governance structures ***in order to ensure the appropriate separation between the lender and the guarantor***; observes that project promoters have expressed a wish for swift feedback and enhanced transparency in relation to both the selection criteria and the amount and type/tranche of possible EFSI support; criticises the current lack of clarity, which deters project promoters from applying for EFSI support; calls for the decision-making process to be made more transparent in respect of the selection criteria and financial support and to be speeded up, ***while continuing to ensure a robust due diligence in order to protect EU resources; underlines that in order to simplify the evaluation process, in particular for investment platforms, a joint due-diligence of EIB and NPBs, or a delegation by EIB to NPBs, should be encouraged***;

Or. en

Amendment 111
Jean-Paul Denanot

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Notes that, as provided for in the regulation, prior to a project being selected for EFSI support, it has to undergo due-diligence and decision-making processes both in the EIB and the EFSI governance structures; observes that project promoters have expressed a wish for swift feedback

Amendment

9. Notes that, as provided for in the regulation, prior to a project being selected for EFSI support, it has to undergo due-diligence and decision-making processes both in the EIB and the EFSI governance structures; observes that project promoters have expressed a wish for swift feedback

and enhanced transparency in relation to both the selection criteria and the amount and type/tranche of possible EFSI support; criticises the current lack of clarity, which deters project promoters from applying for EFSI support; calls for the decision-making process to be made more transparent in respect of the selection criteria and financial support and to be speeded up;

and enhanced transparency in relation to both the selection criteria and the amount and type/tranche of possible EFSI support; criticises the current lack of clarity, which deters project promoters from applying for EFSI support; calls for the decision-making process to be made more transparent in respect of the selection criteria and financial support and to be speeded up; ***calls for investment to be stepped up in the social services, healthcare, housing and education sectors, in particular by making it possible to combine different sources of funding;***

Or. fr

Amendment 112
Eleftherios Synadinos

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Notes that, as provided for in the regulation, prior to a project being selected for EFSI support, it has to undergo due-diligence and decision-making processes both in the EIB and the EFSI governance structures; observes that project promoters have expressed a wish for swift feedback and enhanced transparency in relation to both the selection criteria and the amount and type/tranche of possible EFSI support; criticises the current lack of clarity, which deters project promoters from applying for EFSI support; calls for the decision-making process to be made more transparent in respect of the selection criteria and financial support and to be speeded up;

Amendment

9. Notes that, as provided for in the regulation, prior to a project being selected for EFSI support, it has to undergo due-diligence and decision-making processes both in the EIB and the EFSI governance structures; observes that project promoters have expressed a ***legitimate*** wish for swift feedback and enhanced transparency in relation to both the selection criteria and the amount and type/tranche of possible EFSI support, ***unlike the present situation;*** criticises the current lack of clarity ***and transparency,*** which deters project promoters from applying for EFSI support; calls for the decision-making process to be made more transparent in respect of the selection criteria and financial support and to be speeded up;

Or. el

Amendment 113
Barbara Kappel

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Notes that, as provided for in the regulation, prior to a project being selected for EFSI support, it has to undergo due-diligence and decision-making processes both in the EIB and the EFSI governance structures; observes that project promoters have expressed a wish for swift feedback and enhanced transparency in relation to both the selection criteria and the amount and type/tranche of possible EFSI support; criticises the current lack of clarity, which deters project promoters from applying for EFSI support; calls for the decision-making process to be made more transparent in respect of the selection criteria and financial support and to *be speeded up*;

Amendment

9. Notes that, as provided for in the regulation, prior to a project being selected for EFSI support, it has to undergo due-diligence and decision-making processes both in the EIB and the EFSI governance structures; observes that project promoters have expressed a wish for swift feedback and enhanced transparency in relation to both the selection criteria and the amount and type/tranche of possible EFSI support; criticises the current lack of clarity, which deters project promoters from applying for EFSI support; calls for the decision-making process to be made more transparent in respect of the selection criteria and financial support and to *increase time-effectiveness*;

Or. en

Amendment 114
Siegfried Mureşan

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Notes that, as provided for in the regulation, prior to a project being selected for EFSI support, it has to undergo due-diligence and decision-making processes both in the EIB and the EFSI governance structures; observes that project promoters have expressed a wish for swift feedback and enhanced transparency in relation to

Amendment

9. Notes that, as provided for in the regulation, prior to a project being selected for EFSI support, it has to undergo due-diligence and decision-making processes both in the EIB and the EFSI governance structures; observes that project promoters have expressed a wish for swift feedback and enhanced transparency in relation to

both the selection criteria and the amount and type/tranche of possible EFSI support; *criticises the current lack of clarity, which deters* project promoters *from applying* for EFSI support; calls for the decision-making process to be made more transparent in respect of the selection criteria and financial support and to be speeded up;

both the selection criteria and the amount and type/tranche of possible EFSI support; *calls for an enhanced clarity in order to further encourage* project promoters *to apply* for EFSI support; calls for the decision-making process to be made more transparent in respect of the selection criteria and financial support and to be speeded up;

Or. en

Amendment 115

Miguel Viegas, Fabio De Masi, Marisa Matias, Matt Carthy

Motion for a resolution

Paragraph 9

Motion for a resolution

9. Notes that, as provided for in the regulation, prior to a project being selected for EFSI support, it has to undergo due-diligence and decision-making processes both in the EIB and the EFSI governance structures; observes that project promoters have expressed a wish for swift feedback and enhanced transparency in relation to both the selection criteria and the amount and type/tranche of possible EFSI support; criticises the current lack of clarity, which deters project promoters from applying for EFSI support; calls for the decision-making process to be made *more* transparent in respect of the selection criteria and financial support and to be speeded up;

Amendment

9. Notes that, as provided for in the regulation, prior to a project being selected for EFSI support, it has to undergo due-diligence and decision-making processes both in the EIB and the EFSI governance structures; observes that project promoters have expressed a wish for swift feedback and enhanced transparency in relation to both the selection criteria and the amount and type/tranche of possible EFSI support; criticises the current lack of clarity, which deters project promoters from applying for EFSI support; calls for the decision-making process to be made transparent in respect of the selection criteria and financial support and to be speeded up;

Or. pt

Amendment 116

Victor Negrescu

Motion for a resolution

Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. *Given that the objective of the European Fund for Strategic Investments is to allocate funds to high-risk projects, considers it important to count the low level of development of the region where the project is being carried out or from which the beneficiary comes as an additional risk factor;*

Or. ro

Amendment 117
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. *Requests all concerned to implement the principle underscored by the European Court of Auditors that all EFSI-supported projects must address market failures or sub-optimal investment situations, and that they could not have been carried out, or not to the same extent, without EFSI support;*

Or. en

Amendment 118
Marco Valli, Rosa D'Amato

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. *Notes the slowness of the decision-making procedure. Recommends that the Commission closely monitor and carefully review the procedures involved and look*

into new methods that will enable these to be simplified;

Or. it

Amendment 119
Jordi Solé, Bas Eickhout

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Strongly recommends that the revised scoreboard be made available to applicants for EFSI financing in order to incentivise the design of projects to maximise the scores;

Or. en

Amendment 120
Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution
Paragraph 9 a (new)

Motion for a resolution

Amendment

9a. Takes the view that EFSI and the EIB should provide ex ante advice to the Member States with a view to identifying potential projects;

Or. es

Amendment 121
Jordi Solé, Bas Eickhout

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Considers that the criteria according to which projects are assessed are unclear and lack transparency; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation;

Amendment

10. Considers that the criteria according to which projects ***and eligible counterparts*** are assessed are unclear and lack transparency; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation; ***As regards eligible counterparts, regrets that scandal-ridden financial undertakings such as Bankia have been chosen, and calls for strict rules on corporate governance for these type of entities to become acceptable EFSI partners;***

Or. en

Amendment 122

Simona Bonafè

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Considers that the criteria according to which projects are assessed are unclear and lack transparency; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation;

Amendment

10. Considers that the criteria according to which projects are assessed are unclear and lack transparency; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation; ***with this in mind, the EIB and the Commission should strengthen the instruments used to evaluate the results of the projects launched, with a particular focus on the impact on economic, social and territorial cohesion;***

Or. it

Amendment 123

Ramon Tremosa i Balcells

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Considers that the criteria according to which projects are assessed are unclear and lack transparency; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation;

Amendment

10. Considers that the criteria according to which projects are assessed are unclear and lack transparency; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation; ***believes that TEN-T and TEN-E core network projects should be more thoroughly taken into account as they have a clear European Added Value as stated by the European Commission;***

Or. en

Amendment 124

Anneliese Dodds

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Considers that the criteria according to which projects are assessed are unclear and lack transparency; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation;

Amendment

10. Considers that the criteria according to which projects are assessed are unclear and lack transparency; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation; ***stresses the importance of ensuring that EFSI projects comply with***

*the principles of the European
Convention on Human Rights and ILO
standards;*

Or. en

Amendment 125
Pervenche Berès

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Considers that the criteria according to which projects are assessed are unclear and lack transparency; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation;

Amendment

10. Considers that the criteria according to which projects are assessed are unclear and lack transparency; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation; *requests that a climate change-related reporting be made mandatory for all projects;*

Or. en

Amendment 126
Nicola Caputo

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Considers that the criteria according to which projects are assessed are unclear and lack transparency; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their

Amendment

10. Considers that the criteria according to which projects are assessed are unclear and lack transparency; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their

additionality **and** contribution to growth **and** job creation as defined in the Regulation;

additionality, contribution to growth **in terms of sustainability territorial social and economic cohesion and their** job creation **capacity**, as defined in the Regulation;

Or. en

Amendment 127
Eleftherios Synadinos

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Considers that the criteria according to which projects are assessed are unclear and lack transparency; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation;

Amendment

10. Considers that the criteria according to which projects are assessed are unclear and lack transparency, **further undermining the credibility of the process**; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their **substantiated** additionality and **likely** contribution to growth and job creation as defined in the Regulation;

Or. el

Amendment 128
Alfred Sant

Motion for a resolution
Paragraph 10

Motion for a resolution

10. **Considers** that the criteria according to which projects are assessed are unclear and lack transparency; requests **further** information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI

Amendment

10. **Regrets** that the criteria according to which projects are assessed are unclear and lack transparency; requests **full and detailed** information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI

accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation;

accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation;

Or. en

Amendment 129

Jonás Fernández, Ramón Jáuregui Atondo

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Considers that the criteria according to which projects are assessed are ***unclear and lack transparency***; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation;

Amendment

10. Considers that the criteria according to which projects are assessed are ***not sufficiently clear and transparent***; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation;

Or. es

Amendment 130

Marco Zanni

Motion for a resolution

Paragraph 10

Motion for a resolution

10. ***Considers*** that the criteria according to which projects are assessed are unclear and lack transparency; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation;

Amendment

10. ***Deplores the fact*** that the criteria according to which projects are assessed are unclear and lack transparency; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation;

Amendment 131
Andrea Cozzolino, Luigi Morgano

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Considers that the criteria according to which projects are assessed ***are unclear and lack transparency***; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation;

Amendment

10. Considers that the criteria according to which projects are assessed ***need to be clear and transparent***; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation;

Amendment 132
Siegfried Mureşan

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Considers that the criteria according to which projects are assessed ***are unclear and lack transparency***; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation;

Amendment

10. Considers that the criteria according to which projects are assessed ***should be further clarified***; requests further information from the EFSI governing bodies on the evaluations carried out on all projects approved under EFSI accordingly, in particular as regards their additionality and contribution to growth and job creation as defined in the Regulation;

Amendment 133
Marco Valli, Rosa D'Amato

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Believes it necessary to conduct a thorough independent impact assessment on the results achieved by EFSI to gauge the real economic, social and environmental impact and additionality of the projects financed, as well as the actual capacity of the Fund to achieve the stated objectives; also stresses that it would be worthwhile improving the calibration of the various assessment criteria for the Scoreboard and considers it important to set minimum thresholds for each of the four criteria on the basis of their importance; considers it vital to monitor more precisely, and using clearer and more transparent procedures, that use of the EU guarantee complies with EFSI's admissibility criteria, the additionality requirement and its strategic long-term objectives;

Or. it

Amendment 134
Victor Negrescu

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Calls for transparency regarding the scoring and assessment system for projects to be increased, by publishing the assessment reports and the criteria on the basis of which a project has been

approved or rejected;

Or. ro

Amendment 135
Clare Moody

Motion for a resolution
Paragraph 10 a (new)

Motion for a resolution

Amendment

10a. Regrets the fact that the European Fund for Strategic Investments does not include a gender perspective;

Or. en

Amendment 136
Victor Negrescu

Motion for a resolution
Paragraph 10 b (new)

Motion for a resolution

Amendment

10b. Calls for all information material and material that forms part of the financing procedure to be translated into all the languages of the Member States, in order to facilitate information and access at local level;

Or. ro

Amendment 137
Jordi Solé, Bas Eickhout

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Recalls that the scoreboard is supposed to be used by the Investment Committee (IC) to ensure an independent and transparent assessment of the potential and actual use of the EU guarantee and to prioritise projects; ***requests*** that the project selection criteria be properly applied and this process be made more transparent; recalls that the IC must assign equal importance to each pillar of the scoreboard when prioritising projects, irrespective of whether the individual pillar yields a numerical score, or whether it is composed of unscored qualitative and quantitative indicators; criticises the fact that the EIB itself admits that the IC's experts only make use of the 4th pillar for information purposes, not for decision-making;

Amendment

11. Recalls that the scoreboard is supposed to be used by the Investment Committee (IC) to ensure an independent and transparent assessment of the potential and actual use of the EU guarantee and to prioritise projects; ***regrets that this is not in fact done as the IC has chosen to assess each project individually and not in relation to other potential investments in violation of basic optimal investment principles; insists that this non-conformity with EU law be rectified immediately and*** that the project selection criteria be properly applied and this process be made more transparent; recalls that ***according to the Annex to the current Regulation*** the IC must assign equal importance to each pillar of the scoreboard when prioritising projects, irrespective of whether the individual pillar yields a numerical score, or whether it is composed of unscored qualitative and quantitative indicators; ***regrets that Pillar 3 relevant to technical aspects of the projects are in the current scoreboard given the same weight as Pillars 1 and 2 which relate to the more important desired outcomes and that "promoter capabilities", another technical aspect, is inexplicably placed in Pillar 2 rather than Pillar 3;*** criticises the fact that the EIB itself admits that the IC's experts only make use of the 4th pillar for information purposes, not for decision-making; ***requests that scoreboards, with the exclusion of commercially sensitive information, are made public after the endorsement of the respective projects, including the scoreboard for rejected projects of material size and a summary scoreboard for the entire portfolio;***

Or. en

Amendment 138

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Recalls that the scoreboard is supposed to be used by the Investment Committee (IC) to ensure an independent and transparent assessment of the potential and actual use of the EU guarantee and to prioritise projects; requests that the project selection criteria be properly applied and this process be made more transparent; recalls that the IC must assign equal importance to each pillar of the scoreboard when prioritising projects, irrespective of whether the individual pillar yields a numerical score, or whether it is composed of unscored qualitative and quantitative indicators; criticises the fact that the EIB itself admits that the IC's experts only make use of the 4th pillar for information purposes, not for decision-making;

Amendment

11. Recalls that the scoreboard is supposed to be used by the Investment Committee (IC) to ensure an independent and transparent assessment of the potential and actual use of the EU guarantee and to prioritise projects; ***calls for Parliament to be able to check that the scoreboard and its indicators are being properly consulted, applied and used;*** requests that the project selection criteria be properly applied and this process be made more transparent; recalls that the IC must assign equal importance to each pillar of the scoreboard when prioritising projects, irrespective of whether the individual pillar yields a numerical score, or whether it is composed of unscored qualitative and quantitative indicators; criticises the fact that the EIB itself admits that the IC's experts only make use of the 4th pillar for information purposes, not for decision-making;

Or. fr

Amendment 139

Eleftherios Synadinos

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Recalls that the scoreboard is supposed to be used by the Investment Committee (IC) to ensure an independent and transparent assessment of the potential and actual use of the EU guarantee and to prioritise projects; requests that the project

Amendment

11. Recalls that the scoreboard is supposed to be used by the Investment Committee (IC) to ensure an independent and transparent assessment of the potential and actual use of the EU guarantee and to prioritise projects, ***despite the inherent***

selection criteria be properly applied and this process be made more transparent; recalls that the IC **must** assign equal importance to each pillar of the scoreboard when prioritising projects, irrespective of whether the individual pillar yields a numerical score, or whether it is composed of unscored qualitative and quantitative indicators; criticises the fact that the EIB itself admits that the IC's experts only make use of the 4th pillar for information purposes, not for decision-making;

weaknesses and general failures of the project; requests that the project selection criteria be properly **and objectively** applied **according to merit** and this process be made more transparent; recalls that the IC **should** assign equal importance to each pillar of the scoreboard when prioritising projects, irrespective of whether the individual pillar yields a numerical score, or whether it is composed of unscored qualitative and quantitative indicators; criticises **heavily** the fact that the EIB itself admits that the IC's experts only make **improper** use of the 4th pillar for information purposes, not for decision-making;

Or. el

Amendment 140 **Jean-Paul Denanot**

Motion for a resolution **Paragraph 11**

Motion for a resolution

11. Recalls that the scoreboard is supposed to be used by the Investment Committee (IC) to ensure an independent and transparent assessment of the potential and actual use of the EU guarantee and to prioritise projects; requests that the project selection criteria be properly applied and this process be made more transparent; recalls that the IC must assign equal importance to each pillar of the scoreboard when prioritising projects, irrespective of whether the individual pillar yields a numerical score, or whether it is composed of unscored qualitative and quantitative indicators; criticises the fact that the EIB itself admits that the IC's experts only make use of the 4th pillar for information purposes, not for decision-making;

Amendment

11. Recalls that the scoreboard is supposed to be used by the Investment Committee (IC) to ensure an independent and transparent assessment of the potential and actual use of the EU guarantee and to prioritise projects; requests that the project selection criteria be **made transparent and** properly applied and this process be made more transparent; recalls that the IC must assign equal importance to each pillar of the scoreboard when prioritising projects, irrespective of whether the individual pillar yields a numerical score, or whether it is composed of unscored qualitative and quantitative indicators; criticises the fact that the EIB itself admits that the IC's experts only make use of the 4th pillar for information purposes, not for decision-making;

Amendment 141

Isabelle Thomas, Eider Gardiazabal Rubial, Jean-Paul Denanot

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Recalls that the scoreboard is supposed to be used by the Investment Committee (IC) to ensure an independent and transparent assessment of the potential and actual use of the EU guarantee and to prioritise projects; requests that the project selection criteria be properly applied and this process be made more transparent; recalls that the IC must assign equal importance to each pillar of the scoreboard when prioritising projects, irrespective of whether the individual pillar yields a numerical score, or whether it is composed of unscored qualitative and quantitative indicators; criticises the fact that the EIB itself admits that the IC's experts only make use of the 4th pillar for information purposes, not for decision-making;

Amendment

(Does not affect the English version)

Amendment 142

Isabelle Thomas, Eider Gardiazabal Rubial, Jean-Paul Denanot

Motion for a resolution

Paragraph 11

Motion for a resolution

11. Recalls that the scoreboard *is supposed to be* used by the Investment Committee (IC) to ensure an independent and transparent assessment of the potential and actual use of the EU guarantee and to prioritise projects; requests that the project

Amendment

11. Recalls that the scoreboard **must** be used by the Investment Committee (IC) to ensure an independent and transparent assessment of the potential and actual use of the EU guarantee and to prioritise projects; requests that the project selection

selection criteria be properly applied and this process be made more transparent; recalls that the IC must assign equal importance to each pillar of the scoreboard when prioritising projects, irrespective of whether the individual pillar yields a numerical score, or whether it is composed of unscored qualitative and quantitative indicators; criticises the fact that the EIB itself admits that the IC's experts only make use of the 4th pillar for information purposes, not for decision-making;

criteria be properly applied and this process be made more transparent; recalls that the IC must assign equal importance to each pillar of the scoreboard when prioritising projects, irrespective of whether the individual pillar yields a numerical score, or whether it is composed of unscored qualitative and quantitative indicators; criticises the fact that the EIB itself admits that the IC's experts only make use of the 4th pillar for information purposes, not for decision-making;

Or. fr

Amendment 143
Jordi Solé, Bas Eickhout

Motion for a resolution
Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Calls for the Scoreboard to be redesigned to give much more weight to final outcomes, such as quality jobs and public infrastructure conducive to long-term sustainable economic development and much less weight to intermediate goals such as the ratio of private to public funds deployed or technical aspects of delivery;

Or. en

Amendment 144
Marco Valli, Rosa D'Amato

Motion for a resolution
Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Notes that in order to increase

transparency, the results of the Scoreboard evaluation must be published as soon as an operation backed with an EU guarantee is approved by the EIB's Investment Committee and Management Board;

Or. it

Amendment 145
Victor Negrescu

Motion for a resolution
Paragraph 11 a (new)

Motion for a resolution

Amendment

11a. Considers that the definition of the powers and responsibilities of the European Platform for advice on investments, Steering Committee and Investment Committee should be further clarified;

Or. en

Amendment 146
Marco Zanni

Motion for a resolution
Paragraph 12

Motion for a resolution

Amendment

12. Acknowledges that it may take some years to prepare new innovative projects, that the EIB is under pressure to achieve the EUR 315 billion goal and therefore had no option but to launch EFSI activities immediately, is concerned, however, that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby reducing its own

12. Stresses that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby reducing its own conventional financing; feels that EFSI does not provide any complementary financing for innovative projects, but is essentially limited to refinancing existing projects, as was broadly anticipated;

conventional financing; *fears* that EFSI does not provide complementary financing for *high-risk* innovative projects; *underlines that even though a project qualifies as a special activity, this does not necessarily imply that it is risky, however the classification as a special activity might also stem from the fact that its financing has been structured in an artificially risky fashion, implying that very low-risk projects can also easily end up as high-risk projects;*

Or. it

Amendment 147
Marco Zanni

Motion for a resolution
Paragraph 12

Motion for a resolution

12. *Acknowledges that it may take some years to prepare new innovative projects, that the EIB is under pressure to achieve the EUR 315 billion goal and therefore had no option but to launch EFSI activities immediately, is concerned, however, that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby reducing its own conventional financing; fears that EFSI does not provide complementary financing for high-risk innovative projects; underlines that even though a project qualifies as a special activity, this does not necessarily imply that it is risky, however the classification as a special activity might also stem from the fact that its financing has been structured in an artificially risky fashion, implying that very low-risk projects can also easily end up as high-risk projects;*

Amendment

12. *Stresses that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby reducing its own conventional financing; feels that EFSI does not provide any complementary financing for innovative projects, but is essentially limited to refinancing existing projects, as was broadly anticipated;*

Amendment 148

Andrea Cozzolino, Luigi Morgano

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Acknowledges that it may take *some years* to prepare new innovative projects, *that the EIB is under pressure to achieve the EUR 315 billion goal and therefore had no option but to launch EFSI activities immediately, is concerned, however, that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby reducing its own conventional financing; fears that EFSI does not provide complementary financing for high-risk innovative projects; underlines that even though a project qualifies as a special activity, this does not necessarily imply that it is risky, however the classification as a special activity might also stem from the fact that its financing has been structured in an artificially risky fashion, implying that very low-risk projects can also easily end up as high-risk projects;*

Amendment

12. Acknowledges that it may take *time* to prepare new innovative projects, *and* that the EIB *had to rely* on its existing project pipeline, *yet shifting it towards riskier instruments and* financing structures in order to maximise the benefits for the European economy;

Amendment 149

Siegfried Mureşan

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Acknowledges that it may take some years to prepare new innovative

Amendment

12. Acknowledges that it may take some years to prepare new innovative

projects, that the EIB is under pressure to achieve the EUR 315 billion goal and therefore had no option but to launch EFSI activities immediately, is concerned, however, that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby reducing its own conventional financing; fears that EFSI does not provide complementary financing for high-risk innovative projects; underlines that even though a project qualifies as a special activity, this does not necessarily imply that it is risky, *however the classification as a special activity might also stem from the fact that its financing has been structured in an artificially risky fashion, implying that very low-risk projects can also easily end up as high-risk projects;*

projects, that the EIB is under pressure to achieve the EUR 315 billion goal and therefore had no option but to launch EFSI activities immediately, is concerned, however, that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby reducing its own conventional financing; fears that EFSI does not provide complementary financing for high-risk innovative projects; underlines that even though a project qualifies as a special activity, this does not necessarily imply that it is risky;

Or. en

Amendment 150
Jordi Solé, Bas Eickhout

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Acknowledges that it may take some years to prepare new innovative projects, that the EIB is under pressure to achieve the EUR 315 billion goal and therefore had no option but to launch EFSI activities *immediately*, is concerned, however, that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby reducing its own conventional financing; fears that EFSI does not provide complementary financing for high-risk innovative projects; underlines that even though a project qualifies as a special activity, this does not

Amendment

12. Acknowledges that it may take some years to prepare new innovative *and strategic* projects, that the EIB is *regrettably* under pressure to achieve the *simplistic and purely quantitative* EUR 315 billion goal *rather than seek the best way to address output and employment gaps* and therefore had no option but to launch EFSI activities *hastily*, is concerned, however, that the EIB, when implementing EFSI, has *consequently* thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby reducing its own conventional financing; fears that EFSI does not provide

necessarily imply that it is risky, however the classification as a special activity might also stem from the fact that its financing has been structured in an artificially risky fashion, implying that very low-risk projects can also easily end up as high-risk projects;

complementary financing for high-risk innovative **and strategic** projects; underlines that even though a project qualifies as a special activity, this does not necessarily imply that it is risky, however the classification as a special activity might also stem from the fact that its financing has been structured in an artificially risky fashion, implying that very low-risk projects can also easily end up as high-risk projects;

Or. en

Amendment 151 **Eleftherios Synadinos**

Motion for a resolution **Paragraph 12**

Motion for a resolution

12. Acknowledges that it may take some years to prepare new innovative projects, that the EIB is under pressure to achieve the EUR 315 billion goal and therefore had no option but to launch EFSI activities immediately, is concerned, however, that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby reducing its own conventional financing; fears that EFSI does not provide complementary financing for high-risk innovative projects; underlines that even though a project qualifies as a special activity, this does not necessarily imply that it is risky, however the classification as a special activity might also stem from the fact that its financing has been structured in an artificially risky fashion, implying that very low-risk projects can also easily end up as high-risk projects;

Amendment

12. Acknowledges that it may take some years to prepare, **launch and realise** new innovative projects, that the EIB is under **institutional** pressure to achieve the EUR 315 billion goal and therefore had no **real** option but to launch EFSI activities immediately, is concerned, however, that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby **directly** reducing its own conventional financing; fears that EFSI **mistakenly** does not provide complementary financing for high-risk innovative projects; underlines that even though a project qualifies as a special activity, this does not necessarily imply that it is risky, however the classification as a special activity might also stem from the fact that its financing has been structured in an artificially risky fashion, implying that very low-risk projects can also, **through self-serving use of formal or procedural channels**, easily end up as

high-risk projects;

Or. el

Amendment 152

Tom Vandenkendelaere

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Acknowledges that it may take some years to prepare new innovative projects, that the EIB is under pressure to achieve the EUR 315 billion goal and therefore had no option but to launch EFSI activities immediately, is concerned, however, that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby reducing its own conventional financing; fears that EFSI does not provide complementary financing for high-risk innovative projects; underlines that even though a project qualifies as a special activity, this does not necessarily imply that it is risky, however the classification as a special activity might also stem from the fact that its financing has been structured in an artificially risky fashion, implying that very low-risk projects can also easily end up as high-risk projects;

Amendment

12. Acknowledges that it may take some years to prepare new innovative projects, that the EIB is under pressure to achieve the EUR 315 billion goal and therefore had no option but to launch EFSI activities immediately, is concerned, however, that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby reducing its own conventional financing; fears that EFSI does not provide complementary financing for high-risk innovative projects; ***urges the EIB to focus on genuinely high risk projects and limit the risk of crowding-out effects***; underlines that even though a project qualifies as a special activity, this does not necessarily imply that it is risky, however the classification as a special activity might also stem from the fact that its financing has been structured in an artificially risky fashion, implying that very low-risk projects can also easily end up as high-risk projects;

Or. en

Amendment 153

Alfred Sant

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Acknowledges that it may take some years to prepare new innovative projects, that the EIB is under pressure to achieve the EUR 315 billion goal and therefore had no option but to launch EFSI activities immediately, is concerned, however, that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby reducing its own conventional financing; fears that EFSI does not provide complementary financing for high-risk innovative projects; underlines that even though a project qualifies as a special activity, this does not necessarily imply that it is risky, however the classification as a special activity might also stem from the fact that its financing has been structured in an artificially risky fashion, implying that very low-risk projects can also easily end up as high-risk projects;

Amendment

12. Acknowledges that it may take some years to prepare new innovative projects, that the EIB is under pressure to achieve the EUR 315 billion goal and therefore had no option but to launch EFSI activities immediately; is concerned, however, that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby reducing its own conventional financing; fears that EFSI does not provide complementary financing for high-risk innovative projects; underlines that even though a project qualifies as a special activity, this does not necessarily imply that it is risky, however the classification as a special activity might also stem from the fact that its financing has been structured in an artificially risky fashion, implying that very low-risk projects can also easily end up as high-risk projects;

Or. en

Amendment 154
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 12

Motion for a resolution

12. *Acknowledges that it may take some years to prepare new innovative projects, that the EIB is under pressure to achieve the EUR 315 billion goal and therefore had no option but to launch EFSI activities immediately, is concerned, however, that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby*

Amendment

12. *Fears that EFSI does not provide complementary financing for high-risk innovative projects; underlines that even though a project qualifies as a special activity, this does not necessarily imply that it is risky and enjoys high private or social returns; however the classification as a special activity might also stem from the fact that its financing has been structured in an artificially risky fashion,*

reducing its own conventional financing; fears that EFSI does not provide complementary financing for high-risk innovative projects; underlines that even though a project qualifies as a special activity, this does not necessarily imply that it is risky, however the classification as a special activity might also stem from the fact that its financing has been structured in an artificially risky fashion, implying that very low-risk projects can also easily end up as high-risk projects;

implying that very low-risk projects can also easily end up as high-risk projects; as pointed out by the European Court of Auditors, there is a risk that equating EFSI operations to Special Activities of the EIB may create an incentive to use unnecessarily complex financing structures or to allocate a risk profile that does not correspond to the real risk of the operation; fears that such complexity would further confound impact assessment of EFSI;

Or. en

Amendment 155
Barbara Kappel

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Acknowledges that it may take some years to prepare new innovative projects, that the EIB is under pressure to achieve the EUR 315 billion goal and therefore **had no option but** to launch EFSI activities immediately, **is concerned, however**, that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby reducing its own conventional financing; fears that EFSI does not provide complementary financing for high-risk innovative projects; underlines that even though a project qualifies as a special activity, this does not necessarily imply that it is risky, however the classification as a special activity might also stem from the fact that its financing has been structured in an artificially risky fashion, implying that very low-risk projects can also easily end up as high-risk projects;

Amendment

12. Acknowledges that it may take some years to prepare new innovative projects; **takes note** that the EIB is under pressure to achieve the EUR 315 billion goal and therefore **decided** to launch EFSI activities immediately; **notes** that the EIB, when implementing EFSI, has thus far drawn on its existing project pipeline with lower risk projects to a large extent, thereby reducing its own conventional financing; fears that EFSI does not provide complementary financing for high-risk innovative projects; underlines that even though a project qualifies as a special activity, this does not necessarily imply that it is risky, however the classification as a special activity might also stem from the fact that its financing has been structured in an artificially risky fashion, implying that very low-risk projects can also easily end up as high-risk projects;

Amendment 156
Victor Negrescu

Motion for a resolution
Paragraph 12 a (new)

Motion for a resolution

Amendment

12a. Given the importance of allocating funds to projects and zones with a high risk factor, calls on the European Investment Bank not to turn the interest rate on funds granted in the form of loans into a deterrent and burden for beneficiaries; calls on the European Investment Bank to increase transparency regarding the interest rate and commission charged for EFSI projects across the European Union, and to ensure that these do not become elements of discrimination between different categories of beneficiaries or between regions;

Or. ro

Amendment 157
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 12 a (new)

Motion for a resolution

Amendment

12a. Underscores that as pointed out by the European Court of Auditors, EFSI must provide complementary financing only to projects that address market failures or sub-optimal investment situations and that could not have been carried out, or not to the same extent, without EFSI support;

Amendment 158
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 12 b (new)

Motion for a resolution

Amendment

12b. Requests all parties concerned to take into account the concern of the European Court of Auditors that there is a risk that the multiplier effect is overstated; requests all parties concerned to implement the proposal of the auditors to improve the “EFSI Multiplier Methodology” and use it to produce one the key performance indicator for the EFSI, which shows how much private capital has been mobilised;

Or. en

Amendment 159
Eleftherios Synadinos

Motion for a resolution
Paragraph 13

Motion for a resolution

Amendment

13. Requests that the EIB provide an estimate of its potential annual lending capacity in the medium term, taking into account EFSI and possible regulatory developments and to continue its own lending at rates of EUR 70-75 billion a year, ***using*** profits, repayments from the programmes etc., and that it use EFSI as complementary tool; notes that this would mean the business volume of the EIB would reach at least EUR 90 billion, not EUR 75 billion in total;

13. Requests that the EIB provide an ***objective*** estimate of its potential annual lending capacity ***and capability*** in the medium term, taking into account EFSI and possible regulatory developments and to continue its own lending at rates of EUR 70-75 billion a year, ***making use principally*** of profits, repayments from the programmes etc., and that it use EFSI ***solely*** as complementary tool, notwithstanding ***initial announcements and official positions***; notes that this would mean the business volume of the

EIB would *successfully* reach at least EUR 90 billion, not EUR 75 billion in total;

Or. el

Amendment 160

Barbara Kappel

Motion for a resolution

Paragraph 13

Motion for a resolution

13. Requests that the EIB provide *an* estimate of its potential annual lending capacity in the medium term, taking into account EFSI and possible regulatory developments *and to continue its own lending at rates of EUR 70-75 billion a year, using profits, repayments from the programmes etc., and that it use EFSI as complementary tool*; notes that this would mean the business volume of the EIB would reach at least EUR 90 billion, not EUR 75 billion in total;

Amendment

13. Requests that the EIB provide *a well-reasoned and comprehensive* estimate of its potential annual lending capacity in the medium term, taking into account EFSI and possible regulatory developments; notes that this would mean the business volume of the EIB would reach at least EUR 90 billion, not EUR 75 billion in total;

Or. en

Amendment 161

Andrea Cozzolino, Luigi Morgano

Motion for a resolution

Paragraph 13

Motion for a resolution

13. Requests that the EIB provide an estimate of its potential annual lending capacity in the medium term, taking into account EFSI and possible regulatory developments and to continue its own lending at rates of EUR 70-75 billion a year, using profits, repayments from the programmes etc., and that it use EFSI as

Amendment

13. Requests that the EIB provide an estimate of its potential annual lending capacity in the medium term, taking into account EFSI and possible regulatory developments and to continue its own lending at rates of EUR 70-75 billion a year, using profits, repayments from the programmes etc., and that it use EFSI as

complementary tool; *notes that this would mean the business volume of the EIB would reach at least EUR 90 billion, not EUR 75 billion in total;*

complementary tool *to ensure that the shift towards riskier activities continues;*

Or. en

Amendment 162
Neena Gill CBE

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Requests that the EIB provide an estimate of its potential annual lending capacity in the medium term, taking into account EFSI and possible regulatory developments and to continue its own lending at rates of EUR 70-75 billion a year, using profits, repayments from the programmes etc., and that it *use* EFSI as complementary tool; notes that this would mean the business volume of the EIB would reach at least EUR 90 billion, not EUR 75 billion in total;

Amendment

13. Requests that the EIB provide an estimate of its potential annual lending capacity in the medium term, taking into account EFSI and possible regulatory developments and to continue its own lending at rates of EUR 70-75 billion a year, using profits, repayments from the programmes etc., and that it *uses* EFSI as complementary tool; notes that this would mean the business volume of the EIB would reach at least EUR 90 billion, not EUR 75 billion in total;

Or. en

Amendment 163
Victor Negrescu

Motion for a resolution
Paragraph 13 a (new)

Motion for a resolution

Amendment

13a. Calls on the European Investment Bank to draw a distinction between categories of beneficiaries in the EFSI activity reports, whether they be local, national, European or international, so that it can be ascertained whether the

funding goes to support local initiatives, small and medium-sized enterprises or multinationals;

Or. ro

Amendment 164
Jordi Solé, Bas Eickhout

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Considers it important to discuss whether the envisaged leverage of 15 is appropriate to enable EFSI to support high quality projects bearing a higher risk; invites the EIB to weigh up **complementing** the volume requirement with **secondary** goals to be achieved;

Amendment

14. Considers it important to discuss whether the envisaged leverage of 15 is appropriate to enable EFSI to support high quality projects bearing a higher risk; invites the EIB to weigh up **subordinating** the volume requirement with **primary** goals to be achieved **related to closing output and unemployment gaps; Notes also that the methodology used to calculate the leverage or multiplier effect risks overstating the actual impact of the use of EU funds, particularly for the investment projects to which investors had already committed or which were part of national programmes that were in place or planned even before EFSI was launched; welcomes the Court of Auditors suggestion to align the ‘EFSI Multiplier Methodology’ with the relevant methodology suggested by the OECD;**

Or. en

Amendment 165
Miguel Viegas, Paloma López Bermejo, Fabio De Masi, Marisa Matias, Matt Carthy

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Considers it important to discuss

Amendment

14. Considers it important to discuss

whether the envisaged leverage of 15 is appropriate to enable EFSI to support high quality projects bearing a higher risk; invites the EIB to weigh up complementing the volume requirement with secondary goals to be achieved;

whether the envisaged leverage of 15 is appropriate to enable EFSI to support high quality projects bearing a higher risk; invites the EIB to weigh up complementing the volume requirement with secondary goals to be achieved; *points out that this ratio represents a highly subjective estimate that can only be evaluated a posteriori, and that can on no account be used as a basis for extrapolation for the purpose of publishing values of the investment made or to be made under the financial instruments that have been created;*

Or. pt

Amendment 166

Isabelle Thomas, Eider Gardiazabal Rubial, Jean-Paul Denanot

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Considers it important to discuss whether the envisaged leverage of 15 is appropriate to enable EFSI to support high quality projects bearing a higher risk; invites the EIB to weigh up complementing the volume requirement with secondary goals to be achieved;

Amendment

14. Considers it important to discuss whether the envisaged leverage of 15 is appropriate to enable EFSI to support high quality projects bearing a higher risk; *calls on the Commission to present a study exploring the various ways in which a weaker leverage effect could have a bearing on the selection of high-risk projects;* invites the EIB to weigh up complementing the volume requirement with secondary goals to be achieved;

Or. fr

Amendment 167

Udo Bullmann

Motion for a resolution

Paragraph 14

Motion for a resolution

14. Considers it important to discuss whether the envisaged leverage of 15 is appropriate to enable EFSI to support high quality projects bearing a higher risk; invites the EIB to weigh up complementing the volume requirement with secondary goals to be achieved;

Amendment

14. Considers it important to discuss whether the envisaged leverage of 15 is appropriate to enable EFSI to support high quality projects bearing a higher risk; invites the EIB to weigh up complementing the volume requirement with secondary goals to be achieved; ***suggests to examine options of liaising this with the 2030 Agenda of Sustainable Development;***

Or. en

Amendment 168
Eleftherios Synadinos

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Considers it important to discuss whether the envisaged leverage of 15 is ***appropriate*** to enable EFSI to support high quality projects bearing a higher risk; invites the EIB to weigh up complementing the volume requirement with secondary goals to be achieved;

Amendment

14. Considers it important to discuss whether the envisaged leverage of 15 is ***best able*** to enable EFSI to support high quality projects bearing a higher risk; invites the EIB to ***accept and fully endorse the binding strategic objective, which is to*** weigh up complementing the volume requirement with secondary goals to be achieved;

Or. el

Amendment 169
Roberto Gualtieri

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Considers it important to discuss whether the envisaged leverage of 15 is

Amendment

14. Considers it important to discuss whether the envisaged leverage of 15 is

appropriate to enable EFSI to support high quality projects bearing a higher risk; *invites the EIB to weigh up complementing the volume requirement with secondary goals to be achieved;*

appropriate to enable EFSI to support high quality projects bearing a higher risk *or to properly address market failures; invites to strengthen the focus on the public goals to be achieved by the EFSI as a complement to the volume requirement;*

Or. en

Amendment 170
Othmar Karas

Motion for a resolution
Paragraph 14

Motion for a resolution

14. *Considers it important to discuss whether the envisaged leverage of 15 is appropriate to enable EFSI to support high quality projects bearing a higher risk; invites the EIB to weigh up complementing the volume requirement with secondary goals to be achieved;*

Amendment

14. *Reminds that the envisaged leverage of 15 is portfolio-based and was chosen based on the EIB financing experience with a view to address market failures with a higher level of risk;*

Or. en

Amendment 171
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Considers it important to discuss whether the envisaged leverage of 15 is appropriate to enable EFSI to support high quality projects bearing a higher risk; invites the EIB to weigh up complementing the volume requirement with secondary goals to be achieved;

Amendment

14. Considers it important to discuss whether the envisaged leverage of 15 is appropriate to enable EFSI to support high quality projects *in terms of high private or social returns* bearing a higher risk; invites the EIB to weigh up complementing the volume requirement with secondary goals to be achieved;

Amendment 172
Markus Ferber

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Considers it important to discuss whether the envisaged leverage of 15 is appropriate to enable EFSI to support high quality projects bearing a higher risk; invites the EIB *to weigh up complementing the volume requirement with secondary goals to be achieved*;

Amendment

14. Considers it important to discuss whether the envisaged leverage of 15 is appropriate to enable EFSI to support high quality projects bearing a higher risk; *calls on the EIB to disclose the leverage achieved to date, together with the underlying calculation method*;

Or. de

Amendment 173
Isabelle Thomas, Eider Gardiazabal Rubial, Jean-Paul Denanot

Motion for a resolution
Paragraph 15

Motion for a resolution

15. *Notes* with concern that small projects are deterred from applying for EFSI financing based on their size; points to the significant impact that a small project might nevertheless have on a national or regional scale; believes that the European Investment Advisory Hub (EIAH) is instrumental in advising and accompanying promoters of small-scale projects in the structuring and bundling of projects via investment platforms or framework agreements; calls on the Steering Board to look into this issue and put forward proposals to correct this situation;

Amendment

15. *Points out that small projects often encounter difficulties in obtaining the funding they need; notes* with concern that small projects are deterred from applying for EFSI financing, *or are even declared ineligible for that funding*, based on their size; *points out that small projects do not reach the threshold for EFSI funding; stresses the need to step up the technical assistance available to these projects from the European Investment Advisory Hub (EIAH) and to enlist the European Investment Bank and national development institutions and banks to support them*; points to the significant impact that a small project might nevertheless have on a national or regional scale; believes that the European

Investment Advisory Hub (EIAH) is instrumental in advising and accompanying promoters of small-scale projects in the structuring and bundling of projects via investment platforms or framework agreements; calls on the Steering Board to look into this issue and put forward proposals to correct this situation;

Or. fr

Amendment 174

Sander Loones, Roberts Zīle, Bernd Kölmel

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Notes with concern that small projects are deterred from applying for EFSI financing based on their size; points to the significant impact that a small project might nevertheless have on a national or regional scale; believes that the European Investment Advisory Hub (EIAH) is instrumental in advising and accompanying promoters of small-scale projects in the structuring and bundling of projects via investment platforms or framework agreements; calls on the Steering Board to look into this issue and put forward proposals to correct this situation;

Amendment

15. Notes with concern that small projects are deterred from applying for EFSI financing based on their size ***which has resulted in a low success rate of the EU's geographically small countries with below-average GDP per capita; believes that EFSI should seek to encourage private investment in all regions of the EU***; points to the significant impact that a small project might nevertheless have on a national or regional scale, ***especially since often the smaller-scale projects in these Member States are relatively large when measured as percent of GDP***; believes that the European Investment Advisory Hub (EIAH) is instrumental in advising and accompanying promoters of small-scale projects in the structuring and bundling of projects via investment platforms or framework agreements; calls on the Steering Board to look into this issue and put forward proposals to correct this situation;

Or. en

Amendment 175
Eleftherios Synadinos

Motion for a resolution
Paragraph 15

Motion for a resolution

15. Notes with concern that small projects are deterred from applying for EFSI financing based on their size; points to the significant impact that a small project might nevertheless have on a national or regional scale; believes that the European Investment Advisory Hub (EIAH) is instrumental in advising and accompanying promoters of small-scale projects in the structuring and bundling of projects via investment platforms or framework agreements; calls on the Steering Board to look into this issue and put forward proposals to correct this situation;

Amendment

15. Notes with **growing** concern **the evidence** that small projects are deterred from applying for EFSI financing based on their size; points to the significant **effect and** impact that a small **but well directed and strategically significant** project might nevertheless have on a national or regional scale; believes that the European Investment Advisory Hub (EIAH) is instrumental in advising and accompanying promoters of small-scale projects in the structuring and bundling of projects via investment platforms or framework agreements; calls on the Steering Board to examine this issue **thoroughly** and put forward proposals to correct this situation **as a matter of priority**;

Or. el

Amendment 176
Roberto Gualtieri

Motion for a resolution
Paragraph 15

Motion for a resolution

15. **Notes with concern that small projects are deterred from applying for EFSI financing based on their size; points to the significant impact that a small project might nevertheless have** on a national or regional scale; believes that the European Investment Advisory Hub (EIAH) is instrumental in advising and accompanying promoters of small-scale projects in the structuring and bundling of

Amendment

15. **Stresses the need to facilitate the financing of small projects as they have a significant impact on a national or regional scale; believes that the European Investment Advisory Hub (EIAH) is instrumental in advising and accompanying promoters of small-scale projects in the structuring and bundling of projects via investment platforms or framework agreements; calls on the Steering Board to**

projects via investment platforms or framework agreements; calls on the Steering Board to look into this issue and put forward proposals to correct this situation;

look into this issue and put forward proposals to correct this situation;

Or. en

Amendment 177

Marco Zanni

Motion for a resolution

Paragraph 15

Motion for a resolution

15. Notes with concern that small projects are deterred from applying for EFSI financing based on their size; points to the significant impact that a small project might nevertheless have on a national or regional scale; believes that the European Investment Advisory Hub (EIAH) *is* instrumental in advising and accompanying promoters of small-scale projects in the structuring and bundling of projects via investment platforms or framework agreements; ***calls on the Steering Board to look into this issue and put forward proposals to correct this situation;***

Amendment

15. Notes with concern that small projects are deterred from applying for EFSI financing based on their size ***and the architecture of EFSI itself***; points to the significant impact that a small project might nevertheless have on a national or regional scale; believes that the European Investment Advisory Hub (EIAH) ***has not been*** instrumental in advising and accompanying promoters of small-scale projects in the structuring and bundling of projects via investment platforms or framework agreements;

Or. it

Amendment 178

Miguel Viegas, Paloma López Bermejo, Fabio De Masi, Marisa Matias, Matt Carthy

Motion for a resolution

Paragraph 15 a (new)

Motion for a resolution

Amendment

15a. Argues that the selection of a project cannot be based solely on the

inherent financial risk or the financial profitability associated with it; calls, therefore, for a comprehensive assessment to be made which should include, among other factors, its economic importance for the country and/or region where the project is to be carried out, the specific development needs of the country and/or region, social externalities (including the creation of new jobs), and its contribution to social, economic and territorial cohesion;

Or. pt

Amendment 179
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 15 a (new)

Motion for a resolution

Amendment

15a. If suitable projects that meet the agreed criteria are not found, no funding should be extended;

Or. en

Amendment 180
Miguel Viegas, Paloma López Bermejo, Fabio De Masi, Marisa Matias, Matt Carthy

Motion for a resolution
Paragraph 15 b (new)

Motion for a resolution

Amendment

15b. Condemns the possibility that any undertaking or group of undertakings using tax havens or practising social dumping might have access to Community funds, including EFSI; calls, therefore, for this concern to be addressed when revising Regulation (EU) 2015/1017;

Or. pt

Amendment 181
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 15 b (new)

Motion for a resolution

Amendment

15b. If independent evaluation results suggest a potential for additionality only in the SME & RDI window, then the financing should be restricted to those purposes, regardless of the criteria set out for sectoral coverage;

Or. en

Amendment 182
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 15 c (new)

Motion for a resolution

Amendment

15c. Considers that data collection should be carried out hand-in-hand with project approval and implementation to allow for rapid impact evaluation of EFSI funds with respect to additionality, job creation and potential growth impacts in the short and longer run;

Or. en

Amendment 183
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 15 d (new)

Motion for a resolution

Amendment

15d. Impact evaluation should follow the state-of-the art methodology allowing for causal inference on the impact of EFSI funds on growth and employment; if current data collection and procedures do not allow for this, they are to be immediately amended respectively;

Or. en

Amendment 184
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 15 e (new)

Motion for a resolution

Amendment

15e. All impact evaluations are to publish all results with respect to additionality, growth and jobs in detail with respect to the nature of the project, its location, type of location, its riskiness relative to expected returns, and the project's innovativeness relative to similar projects, to allow for improved the allocation of funds;

Or. en

Amendment 185
Barbara Kappel

Motion for a resolution
Paragraph 16

Motion for a resolution

Amendment

16. Emphasises that EFSI is a demand-driven instrument, which should, however, be guided by the political objectives set out in the regulation and

deleted

defined by the Steering Board;

Or. en

Amendment 186
Eleftherios Synadinos

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Emphasises that EFSI is a demand-driven instrument, which should, however, be guided by the political objectives set out in the regulation and defined by the Steering Board;

Amendment

16. Emphasises that EFSI is a demand-driven instrument, which should, however, be guided ***generally*** by the political objectives set out in the regulation and defined by the Steering Board, ***which must act objectively and guided by merit in the interests of all contracting parties and for the benefit of all Union citizens; the objectives, being political in nature, are subject to the control and overall supervision of the elected representatives acting for Parliament;***

Or. el

Amendment 187
Jean-Paul Denanot

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Emphasises that EFSI is a demand-driven instrument, which should, however, be guided by the political objectives set out in the regulation and defined by the Steering Board;

Amendment

16. Emphasises that EFSI is a demand-driven instrument, which should, however, be guided by the political objectives set out in the regulation and defined by the Steering Board; ***stresses, in that connection, that certain sectors – in particular social services and personal services that are in great need of funding – should be given priority;***

Amendment 188
Romana Tomc

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Emphasises that EFSI is a demand-driven instrument, which should, however, be guided by the political objectives set out in the regulation and defined by the Steering Board;

Amendment

16. Emphasises that EFSI is a demand-driven instrument, which should, however, be guided by the political objectives set out in the regulation and defined by the Steering Board; ***notes that more efforts should be made to bring to light projects in sectors with high demand for investment, which have not yet taken full advantage of EFSI instruments;***

Or. en

Amendment 189
Anneliese Dodds

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Emphasises that EFSI is a demand-driven instrument, which should, however, be guided by the political objectives set out in the regulation and defined by the Steering Board;

Amendment

16. Emphasises that EFSI is a demand-driven instrument, which should, however, be guided by the political objectives set out in the regulation and defined by the Steering Board; ***calls for more outreach and provision of information to sectors which have an unmet demand for investment but have not been able to make full use of EFSI;***

Or. en

Amendment 190

Neena Gill CBE

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Emphasises that EFSI is a demand-driven instrument, which should, however, be guided by the political objectives set out in the regulation and defined by the Steering Board;

Amendment

16. Emphasises that EFSI is a demand-driven instrument, which should, however, be guided by the political objectives set out in the regulation and defined by the Steering Board; ***notes in this regard that on a EU macro-economic level more measures should be taken to boost demand;***

Or. en

Amendment 191
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Emphasises that EFSI is a demand-driven instrument, which should, ***however, be guided by the political objectives*** set out in the regulation and defined by the Steering Board;

Amendment

16. Emphasises that EFSI is a demand-driven instrument, which should ***extend financing only to ends where there is genuine demand, and where the projects meet additionality and other strict criteria*** set out in the regulation and defined by the Steering Board;

Or. en

Amendment 192
Marco Zanni

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Emphasises that EFSI ***is a demand-***

Amendment

16. Emphasises that EFSI ***was created***

driven instrument, which should, however, be guided by the political objectives set out in the regulation and defined by the Steering Board;

to satisfy the need to finance certain existing or envisaged projects, without in any way adhering to the political objectives set out in the regulation and defined by the Steering Board;

Or. it

Amendment 193
Andrea Cozzolino, Luigi Morgano

Motion for a resolution
Paragraph 16

Motion for a resolution

16. Emphasises that EFSI is a demand-driven instrument, *which should, however, be* guided by the political objectives set out in the regulation and defined by the Steering Board;

Amendment

16. Emphasises that EFSI is a demand-driven instrument, guided by the political objectives set out in the regulation and defined by the Steering Board;

Or. en

Amendment 194
Othmar Karas

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

Amendment

16a. Reminds that projects are not ruled out by EFSI unless they do not meet the eligibility criteria for the use of the EU guarantee defined in Article 6 of the EFSI Regulation and that various different financing options exist in the EU for different kinds of projects;

Or. en

Amendment 195
Marco Zanni

Motion for a resolution
Paragraph 17

Motion for a resolution

17. *Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;*

Amendment

17. *Points out that a large proportion of EFSI funding is concentrated in the traditional infrastructure sector, without taking into consideration the economic and social profile and the environmental sustainability of the projects selected;*

Or. it

Amendment 196
Pervenche Berès

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should

Amendment

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented, ***notably the social infrastructure sector, to which only 4% of EFSI approved financing has been dedicated***; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; ***regrets that some investments have been made in sectors which are not compatible***

be extended to other sectors;

with the EU commitment to reduce greenhouse gas emissions; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation *and in the COP21 Paris agreement* as well as the issue of whether EFSI support should be extended to other sectors, *including project focused on enhancing human and social capital*;

Or. en

Amendment 197
Jean-Paul Denanot

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;

Amendment

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors, *such as social, health and education services*, are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; *notes, further, that this situation could have been brought about by a lack of information and technical know-how in these sectors about the conditions governing the awarding of EFSI funding*; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;

Or. fr

Amendment 198
Eider Gardiazabal Rubial

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;

Amendment

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors; ***furthermore calls for an ongoing commitment to ensure mobilisation of private resources and channelling of the support to social infrastructures, social and solidarity economy enterprises, with the aim to help vulnerable and socially excluded groups;***

Or. en

Amendment 199
Anneliese Dodds

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this

Amendment

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented; notes that this might be due to ***a variety of reasons, for example the fact that some sectors might lack awareness of EFSI and might have more limited technical knowledge when it comes to applying for***

backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;

such instruments, or the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;

Or. en

Amendment 200
Andrea Cozzolino, Luigi Morgano

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; *points out, however, that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of* whether EFSI support should be extended to other sectors;

Amendment

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; *underlines the need to facilitate the demand for investment financing of those sectors that drew less from EFSI in order to improve sectorial diversification of EFSI, invites to discuss* whether EFSI support should be extended to other sectors;

Or. en

Amendment 201
Romana Tomc

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;

Amendment

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; ***remarks that this may also be due to a lack of experience and technical knowhow of certain sectors in gaining access to such financial instruments offered by EFSI***; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;

Or. en

Amendment 202 **Alfred Sant**

Motion for a resolution **Paragraph 17**

Motion for a resolution

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;

Amendment

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented ***despite their high demand for investment***; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up, ***as well as lack of experience and technical know-how in absorbing funding through instruments such as EFSI***; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the

goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;

Or. en

Amendment 203
Udo Bullmann

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;

Amendment

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up, ***while other sectors might have suffered from a lack of experience and technical knowhow in how to get access to EFSI***; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;

Or. en

Amendment 204
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Welcomes that all sectors defined in the EFSI Regulation have been covered

Amendment

17. Welcomes that all sectors defined in the EFSI Regulation have been covered

by EFSI financing; points out, however, that *certain sectors are under-represented*; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to *improve sectorial diversification*, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;

by EFSI financing; points out, however, that *distribution of the demand for financing may differ from the EFSI Regulation*; invites the EIB against this backdrop to discuss how to *better meet effective demand*, while linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;

Or. en

Amendment 205

Miguel Viegas, Paloma López Bermejo, Fabio De Masi, Marisa Matias, Matt Carthy

Motion for a resolution

Paragraph 17

Motion for a resolution

17. *Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing*; points out, *however*, that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;

Amendment

17. Points out that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;

Or. pt

Amendment 206

Jonás Fernández

Motion for a resolution

Paragraph 17

Motion for a resolution

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors;

Amendment

17. Welcomes that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support should be extended to other sectors, ***such as bio-based industries***;

Or. en

Amendment 207
Eleftherios Synadinos

Motion for a resolution
Paragraph 17

Motion for a resolution

17. ***Welcomes*** that all sectors defined in the EFSI Regulation have been covered by EFSI financing; points out, however, that certain sectors are under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support ***should be extended to*** other sectors;

Amendment

17. ***Notes*** that all sectors defined in the EFSI Regulation have been ***nominally*** covered by EFSI financing; points out, however, that certain sectors are ***seriously*** under-represented; notes that this might be due to the fact that certain sectors already offered better investment opportunities in terms of shovel-ready, bankable projects when EFSI started up; invites the EIB against this backdrop to discuss how to improve sectorial diversification, linking it to the goals set out in the Regulation as well as the issue of whether EFSI support ***will benefit*** other ***vital*** sectors ***also***;

Or. el

Amendment 208

Marco Valli, Rosa D'Amato

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. *Notes that 60% of EFSI projects are concentrated mainly in the transport and energy sectors to the detriment of other key sectors relating to research, development and innovation, human capital and the environment and energy efficiency, which in total account for under 20% of the projects approved; deplores the fact that the list of projects chosen to receive funding under EFSI includes infrastructure installations with high environmental impact, such as bio-refineries, steelworks, gas reclassification and storage facilities and motorways; calls on the EIB, with reference to the precautionary principle, to withdraw funding wherever there is any suspicion of environmental infringements and damage to society or to local communities;*

Or. it

Amendment 209
Eider Gardiazabal Rubial

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. *Regrets that EFSI supported investments which have already received increased support from the EIB, such as gas infrastructure whereas in the area of energy efficiency EFSI should seek to finance projects in addition to those already financed by the EIB; calls on EIB to ensure that 100% of EFSI financing*

contributes to climate action in line with the objectives of the Paris Agreement, with the overall aim of ending the use of fossil fuels;

Or. en

Amendment 210
Luigi Morgano

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Notes that the cultural and creative sector – which mainly consists of SMEs with a higher degree of risk – and the education and training sector are particularly under-represented among projects which benefit from EFSI funding; stresses that every effort should be made to increase financing of projects in these sectors;

Or. en

Amendment 211
Sander Loones, Roberts Zīle, Bernd Kölmel

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Notes that on 30 June 2016, 63.4% of the IIW portfolio is concentrated in just three countries – Italy, Spain and the UK – thus exceeding the geographical concentration level of 45%; further notes that 54% of the SMEW portfolio is concentrated in three EU-15 countries: Italy, France and Germany;

Amendment 212
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 17 a (new)

Motion for a resolution

Amendment

17a. Considers that data collection should be carried out hand-in-hand with project approval and implementation to allow for rapid impact evaluation of EFSI funds with respect to additionality, growth and job creation in the short and longer run;

Or. en

Amendment 213
Marco Valli, Rosa D'Amato

Motion for a resolution
Paragraph 17 b (new)

Motion for a resolution

Amendment

17b. Deplores the fact that EFSI provides significant support to new fossil-fuel-based infrastructure projects; laments the fact that up to 2016, EUR 1.8 billion in EFSI funding had been granted for gas reclassification and storage facilities, representing 26% of the overall loans granted to the energy sector; calls once again on the EIB to consider seriously the possibility of gradually withdrawing loans for projects involving the production of non-renewable energy; given the EU's long-term climate-change objective of reducing greenhouse gas emissions by 95% by 2050, EFSI should serve as a model financial instrument and exclude loans for fossil-fuel-based

projects;

Or. it

Amendment 214
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 17 b (new)

Motion for a resolution

Amendment

17b. Impact evaluation should follow the state-of-the art methodology allowing for causal inference on the impact of EFSI funds on growth and employment; if current data collection and procedures do not allow for this, they are to be immediately amended respectively;

Or. en

Amendment 215
Marco Valli, Rosa D'Amato

Motion for a resolution
Paragraph 17 c (new)

Motion for a resolution

Amendment

17c. Deplores the fact that two thirds of the financial support granted by the EIB to the transport sector under EFSI has been concentrated in high CO₂-emitting infrastructure projects, in particular motorways and airports; calls on the EIB not to finance infrastructure projects that are incompatible with the EU's basic long-term objectives on climate change and energy as set out in the European Strategy for low emission mobility of July 2016;

Or. it

Amendment 216
Pirkko Ruohonen-Lerner

Motion for a resolution
Paragraph 17 c (new)

Motion for a resolution

Amendment

17c. All impact evaluations are to publish all results with respect to additionality, growth and jobs in detail with respect to the nature of the project, its location, type of location, its riskiness relative to expected returns, and the project's innovativeness relative to similar projects;

Or. en