



**2015/2127(INI)**

30.11.2015

# **AMENDMENTS**

## **1 - 70**

**Draft report**  
**Georgi Pirinski**  
(PE565.145v01-00)

European Investment Bank (EIB) - Annual Report 2014  
(2015/2127(INI))



**Amendment 1**  
**Aldo Patriciello**

**Motion for a resolution**  
**Recital A**

*Motion for a resolution*

A. whereas the core task of the EIB, as the EU's bank, is to support financially projects in the interest of the Union that contribute to the balanced development of the internal market and to social, economic and territorial cohesion, and thus to strengthening European integration;

*Amendment*

A. whereas the core task of the EIB, as the EU's bank, is to support financially projects in the interest of the Union that contribute to the balanced development of the internal market and to social, economic and territorial cohesion, and thus to strengthening European integration, ***in addition to employment, and it is therefore extremely important for boosting the competitiveness of the Union;***

Or. it

**Amendment 2**  
**Brian Hayes, Petri Sarvamaa**

**Motion for a resolution**  
**Recital B**

*Motion for a resolution*

B. whereas all EIB-financed activities must be ***part of and*** consistent with the EU Treaties and the EU's overarching objectives and priority areas, as defined by the Europe 2020 strategy and the Growth and Employment Facility;

*Amendment*

B. whereas all EIB-financed activities must be consistent with the EU Treaties and the EU's overarching objectives and priority areas, as defined by the Europe 2020 strategy and the Growth and Employment Facility;

Or. en

**Amendment 3**  
**Petri Sarvamaa, Brian Hayes**

**Motion for a resolution**  
**Recital E**

*Motion for a resolution*

E. whereas since 2008 *the functioning of the EU as a ‘convergence machine’ has stalled and even gone into reverse, resulting in a serious increase in existing divergences between regions and Member States, as well as the emergence of deepening social and economic inequalities throughout the Union that are hampering economic recovery and further damaging social cohesion;*

*Amendment*

E. whereas since 2008 *economic crisis* the EU *has faced* serious *budget constraints which has made it clear that the EIB has an essential role in contributing to the balanced and steady development of the internal market;*

Or. en

**Amendment 4**

**Brian Hayes, Petri Sarvamaa**

**Motion for a resolution**

**Recital G**

*Motion for a resolution*

G. whereas under the present circumstances a qualitatively new degree of urgency now characterises the central role of the EIB for the effective implementation of the Investment Plan for Europe and for the efficient operation of the European Fund for Strategic Investments (EFSI), as the principal vehicle for boosting growth *and* decent jobs and overcoming *the deepening* social and territorial divisions within the Union;

*Amendment*

G. whereas under the present circumstances a qualitatively new degree of urgency now characterises the central role of the EIB for the effective implementation of the Investment Plan for Europe and for the efficient operation of the European Fund for Strategic Investments (EFSI), as the principal vehicle for boosting growth, *delivering* decent jobs and overcoming social and territorial divisions within the Union;

Or. en

**Amendment 5**

**Barbara Kappel**

**Motion for a resolution**

**Recital H a (new)**

*Motion for a resolution*

*Amendment*

***Ha. whereas in 2014 the EIF supported 175 000 enterprises throughout Europe and had a stake in 74 private equity funds;***

Or. de

**Amendment 6**  
**Barbara Kappel**

**Motion for a resolution**  
**Recital I a (new)**

*Motion for a resolution*

*Amendment*

***Ia. whereas for the first time the EIB has been issued with a risk enhancement mandate with a view to reviving the SME securitisation market;***

Or. de

**Amendment 7**  
**Barbara Kappel**

**Motion for a resolution**  
**Recital J**

*Motion for a resolution*

*Amendment*

J. whereas EIB financing of operations outside the EU is designed to support the EU's external policy objectives, in line with Union values and on a basis of respect for sustainable social and environmental standards;

J. whereas EIB financing of operations outside the EU is designed to support the EU's external policy objectives, in line with Union values and on a basis of respect for sustainable social and environmental standards; ***whereas this applies in particular to projects which, in the context of the refugee and migration crisis, are designed to give people more reasons to stay where they are;***

Or. de

**Amendment 8**  
**Brian Hayes, Petri Sarvamaa**

**Motion for a resolution**  
**Recital K**

*Motion for a resolution*

K. whereas the scale and complexity of the tasks facing the EIB at present call for a renewed commitment to strictly avoiding the funding of projects that violate the basic standards of sound financial management **and provoke public controversy**, thus damaging the EIB's credibility as a Triple AAA public financial institution of unimpeachable reputation;

*Amendment*

K. whereas the scale and complexity of the tasks facing the EIB at present call for a renewed commitment to strictly avoiding the funding of projects that violate the basic standards of sound financial management, thus damaging the EIB's credibility as a Triple AAA public financial institution of unimpeachable reputation;

Or. en

**Amendment 9**  
**Brian Hayes, Petri Sarvamaa**

**Motion for a resolution**  
**Paragraph 1**

*Motion for a resolution*

1. Welcomes the EIB's Annual Reports for 2014 and its achievements presented in them, and strongly encourages the EIB to **redouble** its efforts to **materially contribute to curbing the current atonic economic environment and investment shortfall**;

*Amendment*

1. Welcomes the EIB's Annual Reports for 2014 and its achievements presented in them, and strongly encourages the EIB to **continue in** its efforts to **increase the low level of investment in the EU**;

Or. en

**Amendment 10**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 1**

*Motion for a resolution*

1. Welcomes the EIB's Annual Reports for 2014 and its achievements presented in them, and strongly encourages the EIB to redouble its efforts to materially contribute to curbing the current atonic economic environment and investment shortfall;

*Amendment*

1. Welcomes the EIB's Annual Reports for 2014 and its achievements presented in them, and strongly encourages the EIB to redouble its efforts to materially contribute to curbing the current atonic economic environment and investment shortfall ***of roughly EUR 300 billion;***

Or. de

**Amendment 11**  
**Brian Hayes, Petri Sarvamaa**

**Motion for a resolution**  
**Paragraph 2**

*Motion for a resolution*

2. Welcomes, in particular, the fact that in 2014 the EIB signed contracts for 413 projects within the EU worth EUR 69 billion and 92 new projects outside the EU for a total of EUR 7.98 billion; also welcomes the fact that in the same year the EIF committed EUR 3.3 billion through its equity and guarantee activities for the benefit of smaller businesses, thus registering the successful implementation of one of the EIB's most ambitious business plans, with a total of EUR 80.3 billion in EIB Group financing;

*Amendment*

2. Welcomes, in particular, the fact that in 2014 the EIB signed contracts for 413 projects within the EU worth EUR 69 billion and 92 new projects outside the EU for a total of EUR 7.98 billion; also welcomes the fact that in the same year the EIF committed EUR 3.3 billion through its equity and guarantee activities for the benefit of smaller businesses, thus registering the successful implementation of one of the EIB's most ambitious business plans, with a total of EUR 80.3 billion in EIB Group financing; ***welcomes the fact that the volume of loans granted by the EIB is at its highest level since 2009; endorses the EUR 10 billion increase in the EIB's capital agreed by all the Member States in 2012;***

Or. en

**Amendment 12**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 2**

*Motion for a resolution*

2. Welcomes, in particular, the fact that in 2014 the EIB signed contracts for 413 projects within the EU worth EUR 69 billion and 92 new projects outside the EU for a total of EUR 7.98 billion; also welcomes the fact that in the same year the EIF committed EUR 3.3 billion through its equity and guarantee activities for the benefit of smaller businesses, thus registering the successful implementation of one of the EIB's most ambitious business plans, with a total of EUR 80.3 billion in EIB Group financing;

*Amendment*

2. Welcomes, in particular, the fact that in 2014 the EIB ***funded 285 000 small and medium-sized enterprises, thus safeguarding 3.6 million jobs, and*** signed contracts for ***a total of*** 413 projects within the EU worth EUR 69 billion and 92 new projects outside the EU for a total of EUR 7.98 billion; also welcomes the fact that in the same year the EIF committed EUR 3.3 billion through its equity and guarantee activities for the benefit of smaller businesses, thus registering the successful implementation of one of the EIB's most ambitious business plans, with a total of EUR 80.3 billion in EIB Group financing;

Or. de

**Amendment 13**  
**Petri Sarvamaa, Brian Hayes**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

***3. Observes, however, that in 2014 59,4 % of all EIB-signed projects were allocated to the top five EU economies (Germany, the UK, France, Italy and Spain), while the share of the other 23 Member States stood at only 30.3 %; is deeply concerned, given the intensity of both the current and the long-term challenges facing the Union, that significant discrepancies in lending as between Member States are continuing to persist;***

*Amendment*

***deleted***

*(In 2014, these five member states*

*comprised 63 % of the population (remaining 23 member states comprised 37 % of the population) of the EU in total and 71 % of the GDP (remaining 23 member states comprised 29 % of the GDP) of all EU member states. Share of lending is in relation to these figures. In addition, we should remember that the role of EIB is not to act as a money allocation body but to make viable investments that contribute to balanced and steady development of the internal market.)*

Or. en

**Amendment 14**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 3**

*Motion for a resolution*

3. Observes, however, that in 2014 59,4 % of all EIB-signed projects were allocated to the top five EU economies (Germany, the UK, France, Italy and Spain), while the share of the other 23 Member States stood at only 30.3 %; is deeply concerned, given the intensity of both the current and the long-term challenges facing the Union, that significant discrepancies in lending as between Member States are continuing to persist;

*Amendment*

3. Observes, however, that in 2014 59,4 % of all EIB-signed projects were allocated to the top five EU economies (Germany, the UK, France, Italy and Spain), while the share of the other 23 Member States stood at only 30.3 %; is deeply concerned, given the intensity of both the current and the long-term challenges facing the Union, that significant discrepancies in lending as between Member States are continuing to persist; ***calls for an increased focus on projects in Greece and Cyprus, as these two countries accounted for only 5% of all EIB-funded projects and have been particularly hard hit by the financial crisis;***

Or. de

**Amendment 15**  
**Brian Hayes, Petri Sarvamaa**

**Motion for a resolution**  
**Paragraph 3 a (new)**

*Motion for a resolution*

*Amendment*

***3a. Calls on the EIB to provide increased technical support at pre-approval stage for Member States that have a lower success rate for project approval and encourages the EIB to facilitate exchanges of best practice between Member States in relation to successful project development;***

Or. en

**Amendment 16**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 4**

*Motion for a resolution*

*Amendment*

4. Points out that operations, while taking account of the availability of funds, must be targeted to generating investments that enhance economic recovery and productive employment, accompanied by consistent support to Member States aimed at increasing absorption capacities where necessary, as well as by a continuous commitment to avoiding the risk of territorial fragmentation;

4. Points out that operations, while taking account of the availability of funds, must be targeted to generating investments that enhance economic recovery and productive employment, accompanied by consistent support to Member States aimed at increasing absorption capacities where necessary, as well as by a continuous commitment to avoiding the risk of territorial fragmentation; ***points out that an increase in the EIB's capital would be needed to address the investment shortfall;***

Or. de

**Amendment 17**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 5**

*Motion for a resolution*

5. Notes that insufficient project generation capacity in the public and private sectors and low levels of borrowing capacity in some Member States, in conjunction with current market conditions, present significant challenges to the EIB's lending programme; urges the EIB, therefore, to substantially step up its technical assistance and financial advice in all key areas of activity, on an easily accessible basis and vis-à-vis all Member States, in order to attain a much higher level of growth-generating capacity;

*Amendment*

5. Notes that insufficient project generation capacity in the public and private sectors and low levels of borrowing capacity in some Member States, in conjunction with current market conditions, present significant challenges to the EIB's lending programme; urges the EIB, therefore, to substantially step up its technical assistance and financial advice in all key areas of activity, on an easily accessible basis and vis-à-vis all Member States, in order to attain a much higher level of growth-generating capacity; ***calls, in particular, for funding to be channelled towards projects which enhance Europe's competitiveness;***

Or. de

**Amendment 18**

**Bart Staes**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 7**

*Motion for a resolution*

7. Invites the EIB, when assessing and rating projects, to give decisive priority to the long-term effect of investments, regarding not simply financial indicators but, and above all, their contribution to sustainable ***employment*** and to a better quality of life;

*Amendment*

7. Invites the EIB, when assessing and rating projects, to give decisive priority to the long-term effect of investments, regarding not simply financial indicators but, and above all, their contribution to sustainable ***development*** and to a better quality of life ***by further improvements in the field of employment, social standard and environment;***

Or. en

**Amendment 19**

**Brian Hayes, Petri Sarvamaa**

**Motion for a resolution**  
**Paragraph 7 a (new)**

*Motion for a resolution*

*Amendment*

***7a. Emphasises that project funding approval should be based on adequate financial and risk analysis, financial viability and sound budgetary management; considers that projects approved for EIB funding should offer a clear added-value to the European economy;***

Or. en

**Amendment 20**

**Bart Staes**

on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 8**

*Motion for a resolution*

*Amendment*

8. Regrets that there is no information presented in the 3PA Report, whether based on 3PA or other relevant tools, about actual results achieved from operations executed inside the EU in 2014 (in contrast to results achieved outside the EU), despite the fact that the 3PA is designed with the specific purpose of enhancing the EIB's ability to monitor implementation by tracking impacts throughout the project cycle; expects that, as a result of the ongoing harmonisation between 3PA and ReM, a new harmonised framework, better fitted for the ex post assessment and reporting of project results both inside and outside the EU and fully in line with the Scoreboard for EFSI operations, will be in place at the beginning of 2016 and will be used for the 2015 EIB reporting exercise;

8. Regrets that there is no information presented in the 3PA Report, whether based on 3PA or other relevant tools, about actual results achieved from operations executed inside the EU in 2014 (in contrast to results achieved outside the EU), despite the fact that the 3PA is designed with the specific purpose of enhancing the EIB's ability to monitor implementation by tracking impacts throughout the project cycle; expects that, as a result of the ongoing harmonisation between 3PA and ReM, a new harmonised framework, better fitted for the ex post assessment and reporting of project results both inside and outside the EU and fully in line with the Scoreboard for EFSI operations, will be in place at the beginning of 2016 and will be used for the 2015 EIB reporting exercise;  
***calls for the individual projects assessments to be published on systematic***

*basis;*

Or. en

**Amendment 21**  
**Andrey Novakov**

**Motion for a resolution**  
**Paragraph 10**

*Motion for a resolution*

10. Considers, however, that the presentation of the EIB's activities in the 2014 Activity Report is not fully consistent with the PPGs for 2014; regrets, furthermore, the lack of information on the results achieved by the different EIB financial instruments and initiatives that were in place in 2014;

*Amendment*

10. Considers, however, that the presentation of the EIB's activities in the 2014 Activity Report is not fully consistent with the PPGs for 2014; regrets, furthermore, the lack of information on the results achieved by the different EIB financial instruments and initiatives that were in place in 2014; ***recommends that, in communicating information about its activities, the EIB should focus not primarily on the volume of investments made but rather on their effect;***

Or. bg

**Amendment 22**  
**Claudia Tapardel**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Welcomes the implementation in 2014 of the EIB initiative 'Skills and Jobs – Investing for Youth', and encourages the EIB to continue investing in education, skills development and jobs for young people; calls on the EIB to report comprehensively on the results achieved by its Investing for Youth initiative;

*Amendment*

13. Welcomes the implementation in 2014 of the EIB initiative 'Skills and Jobs – Investing for Youth', and encourages the EIB to continue investing in education, skills development and jobs for young people, ***women and disadvantaged groups;*** calls on the EIB to report comprehensively on the results achieved by its Investing for Youth initiative;

**Amendment 23**  
**Andrey Novakov**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Welcomes the implementation in 2014 of the EIB initiative ‘Skills and Jobs – Investing for Youth’, and encourages the EIB to continue investing in education, skills development and jobs for young people; calls on the EIB to report comprehensively on the results achieved by its Investing for Youth initiative;

*Amendment*

13. Welcomes the implementation in 2014 of the EIB initiative ‘Skills and Jobs – Investing for Youth’, and encourages the EIB to continue investing in education, skills development and jobs for young people; calls on the EIB to report comprehensively on the results achieved by its Investing for Youth initiative, ***including through the use of an indicator such as sustainable employment resulting from specific operations;***

Or. bg

**Amendment 24**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 13**

*Motion for a resolution*

13. Welcomes the implementation in 2014 of the EIB initiative ‘Skills and Jobs – Investing for Youth’, and encourages the EIB to continue investing in education, skills development and jobs for young people; calls on the EIB to report comprehensively on the results achieved by its Investing for Youth initiative;

*Amendment*

13. Welcomes the implementation in 2014 of the EIB initiative ‘Skills and Jobs – Investing for Youth’, and encourages the EIB to continue investing in education, skills development and jobs for young people; calls on the EIB to report comprehensively on the results achieved by its Investing for Youth initiative; ***stresses, moreover, the need to increase lending to fund research and innovation projects and the importance of strengthening support instruments for micro, small and medium-sized enterprises and for***

*innovative start-ups;*

Or. it

**Amendment 25**

**Bart Staes**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 16**

*Motion for a resolution*

16. Notes the EIF's capital increase of EUR 1.5 billion in 2014, and its record investment in providing risk finance for SMEs amounting to EUR 3.3 billion, which leveraged EUR 14 billion of capital;

*Amendment*

16. Notes the EIF's capital increase of EUR 1.5 billion in 2014, and its record investment in providing risk finance for SMEs amounting to EUR 3.3 billion, which leveraged EUR 14 billion of capital; ***calls for a comprehensive and transparent overview of the EIF's operations to be included in the EIB Annual Report;***

Or. en

**Amendment 26**

**Brian Hayes, Petri Sarvamaa**

**Motion for a resolution**

**Paragraph 17 a (new)**

*Motion for a resolution*

***17a. Notes that SMEs in many parts of Europe face extreme difficulties accessing necessary finance; in this sense, welcomes the greater emphasis the EIB is placing on supporting SMEs; emphasises the importance of the EIB in facilitating partnerships for funding SME activity; furthermore, calls on the EIB to cooperate more closely with regional public institutions with a view to optimising the financing possibilities for SMEs;***

**Amendment 27**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 20 a (new)**

*Motion for a resolution*

*Amendment*

***20a. Calls for checks to be carried out to determine the extent to which projects in beneficiary countries take account of international and regional climate agreements and the extent to which these beneficiary countries are honouring their undertakings to combat climate change, or have shown a willingness to give binding undertakings; calls, further, for efforts to combat climate change to be added as a criterion governing the award of EIB funding for environmental projects in developing countries;***

Or. de

**Amendment 28**  
**Bart Staes**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 21**

*Motion for a resolution*

*Amendment*

21. Takes note that EIB support for renewable energy capacity development in 2014 was concentrated for the most part in just a few countries, with only EUR 42 million out of EUR 4.5 billion for renewable energy projects in the EU-28 being spent in relatively new Member States; adds that a similar concentration is observed in the energy efficiency sector, where out of EUR 2 billion only EUR 148

21. Takes note that EIB support for renewable energy capacity development in 2014 was concentrated for the most part in just a few countries, with only EUR 42 million out of EUR 4.5 billion for renewable energy projects in the EU-28 being spent in relatively new Member States; adds that a similar concentration is observed in the energy efficiency sector, where out of EUR 2 billion only EUR 148

million was allocated to relatively new Member States;

million was allocated to relatively new Member States; ***calls for a binding share of future investments in renewable energy capacity developments and energy efficiency sector in new Member States, where those shares should increase progressively until they reach 30 % of the whole investments in these fields by 2020.***

Or. en

## **Amendment 29**

**Bart Staes**

on behalf of the Verts/ALE Group

### **Motion for a resolution**

#### **Paragraph 21**

##### *Motion for a resolution*

21. Takes note that EIB support for renewable energy capacity development in 2014 was concentrated for the most part in just a few countries, with only EUR 42 million out of EUR 4.5 billion for renewable energy projects in the EU-28 being spent in ***relatively*** new Member States; adds that a similar concentration is observed in the energy efficiency sector, where out of EUR 2 billion only EUR 148 million was allocated to ***relatively*** new Member States;

##### *Amendment*

21. Takes note that EIB support for renewable energy capacity development in 2014 was concentrated for the most part in just a few countries (***France, Germany, UK, Italy, Spain***), with only EUR 42 million out of EUR 4.5 billion for renewable energy projects in the EU-28 being spent in ***the 13*** new Member States; adds that a similar concentration is observed in the energy efficiency sector, where out of EUR 2 billion only EUR 148 million was allocated to ***13*** new Member States; ***calls for an extra effort to be put in providing further technical assistance to national and regional authorities in order to improve their capacity to prepare viable projects that will allow for more investments in energy sector;***

Or. en

## **Amendment 30**

**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 21**

*Motion for a resolution*

21. Takes note that EIB support for renewable energy capacity development in 2014 was concentrated for the most part in just a few countries, with only EUR 42 million out of EUR 4.5 billion for renewable energy projects in the EU-28 being spent in relatively new Member States; adds that a similar concentration is observed in the energy efficiency sector, where out of EUR 2 billion only EUR 148 million was allocated to relatively new Member States;

*Amendment*

21. Takes note that EIB support for renewable energy capacity development in 2014 was concentrated for the most part in just a few countries, with only EUR 42 million out of EUR 4.5 billion for renewable energy projects in the EU-28 being spent in relatively new Member States; adds that a similar concentration is observed in the energy efficiency sector, where out of EUR 2 billion only EUR 148 million was allocated to relatively new Member States; ***calls on the EIB not to fund non-renewable energy generation projects and to look into the feasibility of discontinuing loans to those already approved;***

Or. it

**Amendment 31**  
**Andrey Novakov**

**Motion for a resolution**  
**Paragraph 21 a (new)**

*Motion for a resolution*

**Amendment 32**  
**Bart Staes**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 22**

*Amendment*

***21a. Points out, too, that the financing granted to projects in non-EU countries exceeded the volume of lending in the new Member States;***

Or. bg

*Motion for a resolution*

22. Welcomes the launch in 2014 of new innovative instruments to support climate action, such as the Private Finance for Energy Efficiency instrument and the Natural Capital Financing Facility, and expects the EIB to **present information** about their implementation in its future activity reports;

*Amendment*

22. Welcomes the launch in 2014 of new innovative instruments to support climate action, such as the Private Finance for Energy Efficiency instrument and the Natural Capital Financing Facility, and expects the EIB to **report** about their implementation in its future activity reports;

Or. en

**Amendment 33**

**Bart Staes**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 23**

*Motion for a resolution*

23. Encourages the EIB's commitment to support initiatives helping the EU both to stay a front-runner and to fulfil its own long-standing carbon market ambitions within the context of the Climate and Energy Policy Framework 2030, the Low Carbon Strategy 2050, and the UN climate talks for defining a new global agreement;

*Amendment*

23. Encourages the EIB's commitment to support initiatives helping the EU both to stay a front-runner and to fulfil its own long-standing carbon market ambitions within the context of the Climate and Energy Policy Framework 2030, the Low Carbon Strategy 2050, and the UN climate talks for defining a new global agreement; ***calls for a review of the share of the EIB investments in Climate Action, as the 25 % share has already been reached.***

Or. en

**Amendment 34**

**Bart Staes**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 24**

*Motion for a resolution*

24. Notes the momentum towards the development of the green bonds market and the leading role of the EIB with its own green bonds and climate awareness bonds, witnessing investor's interest in financial products dedicated to sustainable, low-carbon and climate-resilient growth;

*Amendment*

24. Notes the momentum towards the development of the green bonds market and the leading role of the EIB with its own green bonds and climate awareness bonds, witnessing investor's interest in financial products dedicated to sustainable, low-carbon and climate-resilient growth; ***Calls the EIB to review its emissions performance standard in 2016 in the light of the EU 2050 Low Carbon Strategy;***

Or. en

**Amendment 35**

**Bart Staes**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 25**

*Motion for a resolution*

25. Welcomes the publication in September 2015 of the EIB Climate Strategy - Mobilising finance for the transition to a low-carbon and climate-resilient economy, and of the Synthesis Report on Operations Evaluation of EIB Financing of Climate Action (mitigation) within the EU 2010-2014;

*Amendment*

25. Welcomes the publication in September 2015 of the EIB Climate Strategy - Mobilising finance for the transition to a low-carbon and climate-resilient economy, and of the Synthesis Report on Operations Evaluation of EIB Financing of Climate Action (mitigation) within the EU 2010-2014; ***calls for the Specific Measurable Attainable Realistic and Timely (SMART) approach to be applied in the specific action plans following the EIB Climate Strategy by 2017.***

Or. en

**Amendment 36**

**Petri Sarvamaa, Brian Hayes**

**Motion for a resolution**  
**Paragraph 29**

*Motion for a resolution*

29. Stresses that investment in sustainable infrastructure projects is key to improving competitiveness and restoring growth and jobs in Europe; calls, therefore, for EIB financing to be deployed towards the areas most affected by high unemployment, and for more social infrastructure projects; ***emphasises that EIB financing should focus primarily on those countries which are lagging behind in terms of infrastructure quality and development;***

*Amendment*

29. Stresses that investment in sustainable infrastructure projects is key to improving competitiveness and restoring growth and jobs in Europe; calls, therefore, for EIB financing to be deployed towards the areas most affected by high unemployment, and for more social infrastructure projects; ***however, keeping in mind the principle of sound financial management and viability of projects;***

Or. en

**Amendment 37**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 29**

*Motion for a resolution*

29. Stresses that investment in sustainable infrastructure projects is key to improving competitiveness and restoring growth and jobs in Europe; calls, therefore, for EIB financing to be deployed towards the areas most affected by high unemployment, and for more social infrastructure projects; emphasises that EIB financing should focus primarily on those countries which are lagging behind in terms of infrastructure quality and development;

*Amendment*

29. Stresses that investment in sustainable infrastructure projects is key to improving competitiveness and restoring growth and jobs in Europe; calls, therefore, for EIB financing to be deployed towards the areas most affected by high unemployment, and for more social infrastructure projects; emphasises that EIB financing should focus primarily on those countries which are lagging behind in terms of infrastructure quality and development; ***finds it regrettable that the EIB has funded major infrastructure projects with a high environmental impact, which have proven to be financially unsustainable and devoid of economic and social added value; calls for EIB funding to be concentrated exclusively on projects that can be shown to be financially and environmentally sustainable and***

*economically and socially useful;*

Or. it

**Amendment 38**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 29 a (new)**

*Motion for a resolution*

*Amendment*

*29a. Regrets that hitherto, in numerous cases, EIB financing has been used to support a range of financially unsustainable infrastructure projects, with regard to both public interest and climate-related measures; notes with concern the tendency to finance infrastructure such as motorways, which encourage fossil fuel consumption and therefore run counter to the Union's long-term objectives of moving towards a carbon-free economy; calls on the EIB to include a compulsory ex ante assessment of environmental, economic and social added value in the process for selecting projects to be funded inside and outside the EU and for all ex ante and ex post assessments to be carried out with the active involvement of stakeholders, local, regional and national authorities and civil society representatives; calls, in addition, for the results of such assessments and the indicators used to be made public and to be fully accessible;*

Or. it

**Amendment 39**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 29 b (new)**

*Motion for a resolution*

*Amendment*

***29b. Recalls, in this regard, the Castor project in Spain, whereby Spanish citizens were forced to reimburse EUR 1.4 billion after the project failed; is concerned that the EIB has provided a total of EUR 700 million in funding for the completion of the Brescia-Bergamo-Milan motorway and points out that the project was based on over-optimistic toll revenue forecasts which subsequently proved inaccurate, resulting in public money being spent on ensuring that the private operators involved could make a profit;***

Or. it

**Amendment 40**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 29 c (new)**

*Motion for a resolution*

*Amendment*

***29c. Stresses that the financing of major projects often facilitates infiltration by companies linked to organised crime; criticises the fact that the EIB has provided funding for the 'Passante di Mestre' motorway bypass, which is the subject of tax fraud investigations; notes with concern that the EIB has not responded to the requests in this regard set out in the report on the Annual Report 2013 on the Protection of the EU's Financial Interests - Fight against fraud; calls on the EIB, once again, to suspend all forms of funding for the project;***

Or. it

**Amendment 41**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 29 d (new)**

*Motion for a resolution*

*Amendment*

***29d. Notes with concern that the EIB has provided funding of some EUR 300 million for the construction of line 4 of the Milan metro, a project in respect of which five disqualification orders have been issued by the Italian judicial authorities on grounds of mafia infiltration of subcontractors; calls once again on the EIB not to use the Project Bond Initiative or any other financial instrument to fund activities infiltrated by organised crime and to suspend, as a preventive measure, the funding for such projects;***

Or. it

**Amendment 42**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 29 e (new)**

*Motion for a resolution*

*Amendment*

***29e. Calls on the EIB not to provide funding for the construction of the Brescia-Verona high-speed rail link, should the Italian Government apply for it, given that it is financially and environmentally unsustainable;***

Or. it

**Amendment 43**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 31**

*Motion for a resolution*

31. Expects that the goals for EFSI will be consistent with the EIB's PPGs and that the levels of EIB investments for 2016 will be adapted to reflect EFSI operations as well;

*Amendment*

31. Expects that the goals for EFSI will be consistent with the EIB's PPGs and that the levels of EIB investments for 2016 will be adapted to reflect EFSI operations as well; ***criticises the fact that the list of projects to be funded under the EFSI includes infrastructures with a major impact on the environment such as biorefineries, steelworks and regasification and gas storage plants;***

Or. it

**Amendment 44**  
**Andrey Novakov**

**Motion for a resolution**  
**Paragraph 33**

*Motion for a resolution*

33. Recognises the challenges involved in creating and swiftly making operational an EFSI pipeline of strategic projects; welcomes the setting-up by the EIB of the European investment advisory hub, which aims to provide technical assistance and expertise to potential promoters;

*Amendment*

33. Recognises the challenges involved in creating and swiftly making operational an EFSI pipeline of strategic projects; welcomes the setting-up by the EIB of the European investment advisory hub, which aims to provide technical assistance and expertise to potential promoters; ***expects the technical assistance mechanism to work effectively at local and regional level;***

Or. bg

**Amendment 45**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 33**

*Motion for a resolution*

33. Recognises the challenges involved in creating and swiftly making operational an EFSI pipeline of strategic projects; welcomes the setting-up by the EIB of the European investment advisory hub, which aims to provide technical assistance and expertise to potential promoters;

*Amendment*

33. Recognises the challenges involved in creating and swiftly making operational an EFSI pipeline of strategic projects; welcomes the setting-up by the EIB of the European investment advisory hub, which aims to provide technical assistance and expertise to potential promoters; ***calls for comprehensive project reporting which also encompasses information on the activities and contributions of institutional investors;***

Or. de

**Amendment 46**

**Bart Staes**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 34**

*Motion for a resolution*

34. Recommends closer cooperation between the EIB and national promotional banks, financial institutions and investment platforms, in order to pool and share expertise and know-how as well as to better align EIB actions with Member States' policy priorities;

*Amendment*

34. Recommends closer cooperation between the EIB and national promotional banks, financial institutions and investment platforms, in order to pool and share expertise and know-how as well as to better align EIB actions with Member States' policy priorities; ***recommends an even higher level of transparency of the EFSI operations by close co-operation and overview of the European Parliament and the European Court of Auditors;***

Or. en

**Amendment 47**

**Marco Valli, Marco Zanni**

**Motion for a resolution**

**Paragraph 34 a (new)**

*Motion for a resolution*

*Amendment*

***34a. Is extremely concerned at the fact that the EIB is considering the possibility of funding the Turin-Lyon high-speed rail link under the EFSI, despite the project being excessively costly, unnecessary and economically, socially and environmentally unsustainable;***

Or. it

**Amendment 48**  
**Markus Pieper**

**Motion for a resolution**  
**Paragraph 34 a (new)**

*Motion for a resolution*

*Amendment*

***34a. Calls on the EIB to ensure that the EFSI is not indirectly used as a means of increasing the EIB's capital and that no additional competition is created with private funding schemes;***

Or. de

**Amendment 49**  
**Markus Pieper**

**Motion for a resolution**  
**Paragraph 34 b (new)**

*Motion for a resolution*

*Amendment*

***34b. Calls on the EIB regularly to review its involvement in the EFSI and to show that the conditions laid down in Article 5(1) of Regulation (EU) 2015/1017 have been met and, in particular, that private funding sources are not being crowded out;***

**Amendment 50**  
**Claudia Tapardel**

**Motion for a resolution**  
**Paragraph 35**

*Motion for a resolution*

35. Considers that the Project Bonds Initiative (PBI) should be seriously assessed with regard to its financial, social and environmental impact; urges the Commission to set up an inclusive and open consultation process at EU level on the future of project bonds for the period 2016-2020 before the current PBI pilot phase is fully rolled out;

*Amendment*

35. Considers that the Project Bonds Initiative (PBI) should be seriously assessed with regard to its financial, social and environmental impact; urges the Commission to set up an inclusive and open consultation process at EU level, ***with the active participation of representatives from the European Parliament***, on the future of project bonds for the period 2016-2020 before the current PBI pilot phase is fully rolled out;

Or. en

**Amendment 51**  
**Barbara Kappel**

**Motion for a resolution**  
**Paragraph 37**

*Motion for a resolution*

37. Encourages the Bank to develop and deploy the necessary comprehensive approach in response to the severe challenges generated by the flow of migrants to Europe, including enhanced operations in countries of origin of such flows as well as in countries which border directly on countries of origin;

*Amendment*

37. Encourages the Bank to develop and deploy the necessary comprehensive approach in response to the severe challenges generated by the flow of migrants to Europe, including enhanced operations in countries of origin of such flows as well as in countries which border directly on countries of origin; ***calls on the EIB, when granting funding for projects in crisis countries, to focus on those which are designed to eliminate incentives to flee and to step up its activities in that area;***

**Amendment 52**

**Bart Staes**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 38**

*Motion for a resolution*

38. Points out that the EIB is an important actor for promoting EU foreign policy priorities and objectives; recommends enhanced coordination and cooperation between the EIB and the external policy services and instruments of the EU;

*Amendment*

38. Points out that the EIB is an important actor for promoting EU foreign policy priorities and objectives; recommends enhanced coordination and cooperation between the EIB and the external policy services and instruments of the EU; ***calls for a systematic ex-ante and ex-post assessments of economic, social and environmental impact of the EIB supported projects against EEAS goals and the general principles guiding Union external action as referred to in Article 21 TEU and the EU Strategic Framework and Action plan for Human Rights;***

Or. en

**Amendment 53**

**Bart Staes**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 40**

*Motion for a resolution*

40. Underlines the importance accorded by the EIB to its policy of zero tolerance of fraud, corruption and collusion and its commitment to strong integrity and ethical rules; welcomes, in this regard, the EIB Group Annual Report on Anti-Fraud Activities – 2014;

*Amendment*

40. Underlines the importance accorded by the EIB to its policy of zero tolerance of fraud, corruption and collusion and its commitment to strong integrity and ethical rules; welcomes, in this regard, the EIB Group Annual Report on Anti-Fraud Activities – 2014; ***expects that the EIB stops further loan disbursements to projects under ongoing national or***

**Amendment 54**

**Tamás Deutsch**

**Motion for a resolution**

**Paragraph 40**

*Motion for a resolution*

40. Underlines the importance accorded by the EIB to its policy of zero tolerance of fraud, corruption and collusion and its commitment to strong integrity and ethical rules; welcomes, in this regard, the EIB Group Annual Report on Anti-Fraud Activities – 2014;

*Amendment*

40. Underlines the importance accorded by the EIB to its policy of zero tolerance of fraud, corruption and collusion and its commitment to strong integrity and ethical rules; welcomes, in this regard, the ***approval by the EIB Board of an updated anti-fraud policy and the EIB Group Annual Report on Anti-Fraud Activities – 2014;***

**Amendment 55**

**Bart Staes**

on behalf of the Verts/ALE Group

**Motion for a resolution**

**Paragraph 41**

*Motion for a resolution*

41. Welcomes the adoption of a revised EIB Group Anti-Money Laundering and Combating the Financing of Terrorism Framework (AML-CFT) in July 2014; ***recalls that the EIB must regularly examine and review its policy related to Non-Conforming Jurisdictions (NCJ), in accordance with both the country ratings published by the OECD Global Forum on Transparency and Exchange of Information for Tax Purposes and the standards developed by the Financial***

*Amendment*

41. Welcomes the adoption of a revised EIB Group Anti-Money Laundering and Combating the Financing of Terrorism Framework (AML-CFT) in July 2014; ***encourages the EIB to pursue dialogue with civil society on the improvement of its NCJ policy; calls on the EIB to establish a new responsible taxation policy, starting from the review of its policy on non-cooperative jurisdictions (NCJ policy) in 2016; calls on the EIB to make both direct funding and funding via***

*Action Task Force; encourages the EIB to pursue dialogue with civil society on the improvement of its NCJ policy;*

*intermediaries contingent upon disclosure of both country – by – country tax-relevant data along the lines of the CRD IV provision for credit institutions, and beneficial ownership information;*

Or. en

**Amendment 56**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 41 a (new)**

*Motion for a resolution*

*Amendment*

*41a. Calls for the adoption of a responsible fiscal policy requiring all beneficiaries of EIB financing, whether corporations or financial intermediaries, to include in their annual audited reports information about their sales, assets, employees, profits and tax payments in each country in which they operate; notes in addition that beneficiaries must be required to disclose details of contracts with host governments and, in particular, the fiscal arrangements applicable to them in each country in which they operate; calls on the EIB to ensure, with regard to its financial operations, that that all beneficiary companies and financial institutions disclose information regarding effective ownership of any legal structure directly or indirectly related to them, including trusts, foundations and bank accounts;*

Or. it

**Amendment 57**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 42**

*Motion for a resolution*

42. Takes note of the report on the implementation of the EIB's transparency policy in 2014; insists on the need to achieve the highest levels of transparency and institutional accountability by ensuring the proactive public disclosure of exhaustive and sound budgetary information and access to financial data related to projects funded by the EIB;

*Amendment*

42. Takes note of the report on the implementation of the EIB's transparency policy in 2014; ***regrets that the EIB was placed 16th out of 17 multilateral organisations in the 2014 Aid Transparency Index (ITA) rankings;*** insists on the need to achieve the highest levels of transparency and institutional accountability by ensuring the proactive public disclosure of exhaustive and sound budgetary information and access to financial data related to projects funded by the EIB; ***calls for public disclosure by the EIB of documents relating to internal investigations, reporting and audits if they concern matters of public interest and if the inquiries have been closed, in line with EU legislation and the case-law of the Court of Justice of the European Communities, as well as the findings of internal investigations into all projects tainted by mafia infiltration, tax fraud and corruption and, in any case, to make this information available to Parliament;*** ***calls on the EIB to disclose and make available all information regarding its decisions, the results achieved and the impact of its lending activities inside and outside the EU and to keep Parliament systematically informed about cases arising, including those regarded as most sensitive;***

Or. it

**Amendment 58**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 42 a (new)**

*Motion for a resolution*

*Amendment*

***42a. Calls for maximum transparency and***

*publicity regarding the system of contracts and subcontracts and for the European Parliament to be given access to information and financial documentation in every case;*

Or. it

### **Amendment 59**

**Marco Valli, Marco Zanni**

#### **Motion for a resolution**

##### **Paragraph 44**

###### *Motion for a resolution*

44. Reiterates that the EIB should reinforce its due diligence activities so as to improve the quality of information on ultimate beneficiaries and to prevent transactions with financial intermediaries with a negative record in terms of transparency, fraud, corruption or environmental and social impacts or registered in offshore financial centres or tax havens; stresses once again the need to establish a stringent public list of criteria for selection of financial intermediaries by the EIB, jointly with the Commission;

###### *Amendment*

44. Reiterates that the EIB should reinforce its due diligence activities so as to improve the quality of information on ultimate beneficiaries and to prevent transactions with financial intermediaries with a negative record in terms of transparency, fraud, corruption, ***organised crime, money laundering*** and social impacts or registered in offshore financial centres or tax havens ***and which resort to aggressive tax planning involving tax rulings and transfer pricing***; stresses once again the need to establish a stringent public list of criteria for selection of financial intermediaries by the EIB, jointly with the Commission, ***countering more effectively and systematically the risks of corruption and infiltration by criminal organisations that have affected numerous EIB projects***;

Or. it

### **Amendment 60**

**Bart Staes**

on behalf of the Verts/ALE Group

#### **Motion for a resolution**

##### **Paragraph 45**

*Motion for a resolution*

45. Calls on the EIB to develop clear, strict and transparent criteria for public-private partnerships receiving funding, in order to safeguard the public interest;

*Amendment*

45. Calls on the EIB to develop clear, strict and transparent criteria for public-private partnerships receiving funding, in order to ***insure that not only the investment part of the projects are fairly shared by both public and private partners but also are the risks involved in the investments so as to*** safeguard the public interest;

Or. en

**Amendment 61**  
**Tamás Deutsch**

**Motion for a resolution**  
**Paragraph 45**

*Motion for a resolution*

45. Calls on the EIB to develop ***clear***, strict and transparent criteria for public-private partnerships receiving funding, in order to safeguard the public interest;

*Amendment*

45. Calls on the EIB to develop ***more stringent rules on conflicts of interest and*** strict and transparent criteria for public-private partnerships receiving funding, in order to safeguard the public interest ***and to protect the credibility of the institution;***

Or. en

**Amendment 62**  
**Bart Staes**  
on behalf of the Verts/ALE Group

**Motion for a resolution**  
**Paragraph 46**

*Motion for a resolution*

46. Recommends publication on the EIB website of documents which are not confidential, such as Corporative Operational Plans for previous years, interinstitutional agreements and

*Amendment*

46. Recommends publication on the EIB website of documents which are not confidential, such as Corporative Operational Plans for previous years, interinstitutional agreements and

memorandums, and other relevant agreements, as well as *substantive information on the meetings* of the EIB managing bodies;

memorandums, and other relevant agreements, as well as *a systematic disclosure of the full minutes* of the EIB managing bodies *starting with January 2016*;

Or. en

**Amendment 63**  
**Tamás Deutsch**

**Motion for a resolution**  
**Paragraph 46**

*Motion for a resolution*

46. Recommends publication on the EIB website of documents which are not confidential, such as Corporative Operational Plans for previous years, interinstitutional agreements and memorandums, and other relevant agreements, as well as substantive information on the meetings of the EIB managing bodies;

*Amendment*

46. Recommends publication on the EIB website of documents which are not confidential, such as Corporative Operational Plans for previous years, interinstitutional agreements and memorandums, and other relevant agreements, as well as substantive information on the meetings of the EIB managing bodies; *better public access to documents is a key element of transparency, accountability and integrity of the institution*;

Or. en

**Amendment 64**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 46**

*Motion for a resolution*

46. Recommends publication on the EIB website of documents which are not confidential, such as Corporative Operational Plans for previous years, interinstitutional agreements and memorandums, and other relevant

*Amendment*

46. Recommends publication on the EIB website of documents which are not confidential, such as Corporative Operational Plans for previous years, interinstitutional agreements and memorandums, and other relevant

agreements, as well as substantive information on the meetings of the EIB managing bodies;

agreements, as well as substantive information on the meetings of the EIB managing bodies; ***calls on the EIB to publish aggregate statistical data regarding its global loan operations, as well as information regarding sub-projects, so as to assess the economic and social impact of loans and thereby facilitate a targeted approach to certain sectors or types of SMEs;***

Or. it

### **Amendment 65**

**Bart Staes**

on behalf of the Verts/ALE Group

#### **Motion for a resolution**

##### **Paragraph 47**

###### *Motion for a resolution*

47. Welcomes the process of reviewing the EIB Complaints Mechanism policy, ***launched in September 2015***, and the public consultation opened for relevant stakeholders; expects that the ongoing revision of the Complaints Mechanism will improve its independence and contribute to greater effectiveness and efficiency of the Complaint Mechanism Office; calls on the EIB Management Committee to take on board the recommendations of that office and to act on the opinions of the European Ombudsman;

###### *Amendment*

47. Welcomes the process of reviewing the EIB Complaints Mechanism policy and the public consultation opened for relevant stakeholders; expects that the ongoing revision of the Complaints Mechanism will improve its independence and contribute to greater effectiveness and efficiency of the Complaint Mechanism Office; calls on the EIB Management Committee to take on board the recommendations of that office and to act on the opinions of the European Ombudsman; ***calls for a steady flow of information between the EIB Complaints Mechanism Office and the EIB Board of Directors;***

Or. en

### **Amendment 66**

**Brian Hayes, Petri Sarvamaa**

#### **Motion for a resolution**

##### **Paragraph 48 a (new)**

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*Motion for a resolution*

*Amendment*

***48a. Considers that EIB Annual Reports should devote a greater focus to the outcomes of projects completed; in this context, calls on the EIB, in conjunction with project partners, to produce a set of results from each project completed which assesses the effectiveness of EIB funding;***

Or. en

### **Amendment 67**

**Marco Valli, Marco Zanni**

#### **Motion for a resolution**

#### **Paragraph 49**

*Motion for a resolution*

49. Notes the expiry, on 27 October 2015, of the Tripartite Agreement mentioned in Article 287(3) TFEU, governing cooperation between the EIB, the Commission and the Court of Auditors with respect to the control methods exercised by the Court regarding the EIB's activity in managing Union and Member State funds; calls on the three institutions to cooperate in the process of renewal and updating of this agreement, and to ensure that the renewed agreement covers any new EIB instruments or initiatives involving public funds from the EU or the European Development Fund;

*Amendment*

49. Notes the expiry, on 27 October 2015, of the Tripartite Agreement mentioned in Article 287(3) TFEU, governing cooperation between the EIB, the Commission and the Court of Auditors with respect to the control methods exercised by the Court regarding the EIB's activity in managing Union and Member State funds; calls on the three institutions to cooperate in the process of renewal and updating of this agreement, and to ensure that the renewed agreement covers any new EIB instruments or initiatives involving public funds from the EU or the European Development Fund; ***calls on the Commission in this connection to give increased powers to the European Court of Auditors, which should actively assess EIB lending performance where directly relating to the use of EU budget appropriations;***

Or. it

## Amendment 68

**Bart Staes**

on behalf of the Verts/ALE Group

### Motion for a resolution

#### Paragraph 49

##### *Motion for a resolution*

49. Notes the expiry, on 27 October 2015, of the Tripartite Agreement mentioned in Article 287(3) TFEU, governing cooperation between the EIB, the Commission and the Court of Auditors with respect to the control methods exercised by the Court regarding the EIB's activity in managing Union and Member State funds; calls on the three institutions to cooperate in the process of renewal and updating of this agreement, and to ensure that the renewed agreement covers any new EIB instruments or initiatives involving public funds from the EU or the European Development Fund;

##### *Amendment*

49. Notes the expiry, on 27 October 2015, of the Tripartite Agreement mentioned in Article 287(3) TFEU, governing cooperation between the EIB, the Commission and the Court of Auditors with respect to the control methods exercised by the Court regarding the EIB's activity in managing Union and Member State funds; calls on the three institutions to cooperate in the process of renewal and updating of this agreement, and to ensure that the renewed agreement covers *the already existing and* any new EIB instruments or initiatives involving public funds from the EU or the European Development Fund; *calls for a much more thorough evaluation and reporting of the EIB instruments or initiatives done by the European Court of Auditors;*

Or. en

## Amendment 69

**Brian Hayes, Petri Sarvamaa**

### Motion for a resolution

#### Paragraph 51

##### *Motion for a resolution*

51. Encourages the efforts being made by the parties involved to draw up an Interinstitutional Agreement between the European Parliament and the EIB, providing for enhanced cooperation between the two institutions *and* for regular dialogue between the *relevant committees of Parliament and EIB bodies*

##### *Amendment*

51. Encourages the efforts being made by the parties involved to draw up an Interinstitutional Agreement between the European Parliament and the EIB, providing for enhanced cooperation between the two institutions; *furthermore calls* for regular *structured* dialogue between the *President of the EIB and the*

*with a view to reaching a final agreement in due course;*

*European Parliament to ensure increased parliamentary oversight of the EIB's activities; furthermore, as part of this Interinstitutional Agreement; calls on the EIB to agree to sign an agreement with the Parliament to allow Members of Parliament to ask direct questions to its President with an agreed timeline for response, as already happens with the ECB President;*

Or. en

**Amendment 70**  
**Marco Valli, Marco Zanni**

**Motion for a resolution**  
**Paragraph 51 a (new)**

*Motion for a resolution*

*Amendment*

*51a. Calls on the EIB to enhance the independence and effectiveness of the current complaints mechanism during the review of its procedures in 2016; believes that the Ombudsman should be more active in exercising external scrutiny over the EIB through a new Memorandum of Understanding between the EIB and the actual European Ombudsman to improve monitoring procedures and further democratise the EIB;*

Or. it