



2016/2098(INI)

7.2.2017

AMENDMENTS

1 - 184

Draft report
Nedzhmi Ali
(PE587.516v01-010)

Annual Report on the control of the financial activities of the EIB for 2015
(2016/2098(INI))

Amendment 1
Georgi Pirinski

Motion for a resolution
Citation 10

Motion for a resolution

— having regard to Articles 15, 126, 174, 175, 208, 209, 271, 308 and 309 of the Treaty on the Functioning of the European Union (TFEU) **and** to Protocol No 5 thereto on the Statute of the EIB,

Amendment

— having regard to Articles 15, 126, 174, 175, 208, 209, 271, 308 and 309 of the Treaty on the Functioning of the European Union (TFEU), to Protocol No 5 thereto on the Statute of the EIB **and to Protocol 28 No 28 thereto on economic, social and territorial cohesion,**

Or. en

Amendment 2
Notis Marias

Motion for a resolution
Citation 10 a (new)

Motion for a resolution

Amendment

- **having regard to Protocol (No 1) of the Treaty on the Functioning of the European Union (TFEU) on the role of national parliaments in the European Union,**

Or. el

Amendment 3
Notis Marias

Motion for a resolution
Citation 10 b (new)

Motion for a resolution

Amendment

- **having regard to Protocol (No 2) of the Treaty on the Functioning of the**

European Union (TFEU) on the application of the principles of subsidiarity and proportionality,

Or. el

Amendment 4
Luke Ming Flanagan

Motion for a resolution
Citation 20 a (new)

Motion for a resolution

Amendment

- *having regard to the current multiplication of financial instruments designed and promoted by the EIB, from PPPs to securitisation, and the risk such instruments carry to socialise losses and privatise profits,*

Or. en

Amendment 5
Marco Valli, Laura Agea

Motion for a resolution
Citation 21 a (new)

Motion for a resolution

Amendment

- *having regard to Special Report 19/2016 of the EU Court of Auditors on implementing the EU budget through financial instruments,*

Or. it

Amendment 6
Georgi Pirinski

Motion for a resolution
Citation 22 a (new)

PE599.624v01-00

4/91

AM\1116587EN.docx

Motion for a resolution

Amendment

- ***having regard to the Tripartite Agreement between the European Commission, the European Court of Auditors, and the European Investment Bank from September 2016,***

Or. en

Amendment 7
Georgi Pirinski

Motion for a resolution
Citation 22 b (new)

Motion for a resolution

Amendment

- ***having regard to the letter of the European Ombudsman to the President of the European Investment Bank from 22 July 2016,***

Or. en

Amendment 8
Georgi Pirinski

Motion for a resolution
Recital A

Motion for a resolution

Amendment

A. whereas the EIB is ***the longstanding financing partner of the EU institutions, contributing*** to EU integration, economic and social cohesion and regional development through dedicated investment instruments such as loans, equities, guarantees, risk-sharing facilities and advisory services;

A. whereas the EIB is ***Treaty-bound to contribute*** to EU integration, economic and social cohesion and regional development through dedicated investment instruments such as loans, equities, guarantees, risk-sharing facilities and advisory services;

Or. en

Amendment 9

Notis Marias

Motion for a resolution

Recital A

Motion for a resolution

A. whereas the EIB is the longstanding financing partner of the EU institutions, **contributing** to EU integration, economic and social cohesion and regional development through dedicated investment instruments such as loans, equities, guarantees, risk-sharing facilities and advisory services;

Amendment

A. whereas the EIB is the longstanding financing partner of the EU institutions **and should contribute** to EU integration, economic and social cohesion and regional development through **the funding of** dedicated investment instruments such as loans, equities, guarantees, risk-sharing facilities and advisory services;

Or. el

Amendment 10

Barbara Kappel

Motion for a resolution

Recital B

Motion for a resolution

B. whereas the EIB, as **the** biggest public lender **in the world**, operates in the international capital markets, offering competitive terms to clients and favourable conditions to support EU policies and projects;

Amendment

B. whereas the EIB, as **Europe's** biggest public lender, operates in the international capital markets, offering competitive terms to clients and favourable conditions to support EU policies and projects;

Or. de

Amendment 11

Notis Marias

Motion for a resolution

Recital B

Motion for a resolution

B. whereas the EIB, as the biggest public lender in the world, **operates** in the international capital markets, offering competitive terms to clients and favourable conditions to support EU policies and projects;

Amendment

B. whereas the EIB, as the biggest public lender in the world, **ought to operate** in the international capital markets, offering competitive terms to clients and favourable conditions to support EU policies and projects **so as to boost growth and employment in the Union**;

Or. el

Amendment 12
Georgi Pirinski

Motion for a resolution
Recital C

Motion for a resolution

C. whereas the European Investment Fund (EIF) and the European Fund for Strategic Investments (EFSI) play a key role in complementing the EIB's interventions as the EU's specialist vehicle for venture capital and guarantees aimed primarily at supporting SMEs and European integration and **regional** cohesion;

Amendment

C. whereas the European Investment Fund (EIF) and the European Fund for Strategic Investments (EFSI) **should** play a key role in complementing the EIB's interventions as the EU's specialist vehicle for venture capital and guarantees aimed primarily at supporting SMEs and European integration and **economic, social and territorial** cohesion;

Or. en

Amendment 13
Marco Valli, Laura Agea

Motion for a resolution
Recital C

Motion for a resolution

C. whereas the European Investment Fund (EIF) **and the European Fund for Strategic Investments (EFSI)** play a key role in complementing the EIB's

Amendment

C. whereas the European Investment Fund (EIF) **plays** a key role in complementing the EIB's interventions as the EU's specialist vehicle for venture

interventions as the EU's specialist vehicle for venture capital and guarantees aimed primarily at supporting SMEs and European integration and regional cohesion;

capital and guarantees aimed primarily at supporting SMEs and European integration and regional cohesion;

Or. it

Amendment 14 **Notis Marias**

Motion for a resolution **Recital C**

Motion for a resolution

C. whereas the European Investment Fund (EIF) and the European Fund for Strategic Investments (EFSI) play a key role in complementing the EIB's interventions as the EU's specialist vehicle for venture capital and guarantees aimed primarily at supporting SMEs and European integration and regional cohesion;

Amendment

C. whereas the European Investment Fund (EIF) and the European Fund for Strategic Investments (EFSI) **ought to** play a key role in complementing the EIB's interventions as the EU's specialist vehicle for venture capital and guarantees aimed primarily at supporting SMEs and European integration and regional cohesion;

Or. el

Amendment 15 **Notis Marias**

Motion for a resolution **Recital D**

Motion for a resolution

D. **whereas** there are three different reports produced by the European Parliament on the activities of the EIB: a report on EIB financial activities (prepared by the Committee on Economic and Monetary Affairs and the Committee on Budgets), a report on the control of the financial activities of the EIB (prepared by the Committee on Budgetary Control), and

Amendment

D. **noting that** there are three different reports produced by the European Parliament on the activities of the EIB: a report on EIB financial activities (prepared by the Committee on Economic and Monetary Affairs and the Committee on Budgets), a report on the control of the financial activities of the EIB (prepared by the Committee on Budgetary Control), and

a report on the implementation of EFSI (prepared by the Committee on Economic and Monetary Affairs and the Committee on Budgets);

a report on the implementation of EFSI (prepared by the Committee on Economic and Monetary Affairs and the Committee on Budgets);

Or. el

Amendment 16 **Notis Marias**

Motion for a resolution **Recital E**

Motion for a resolution

E. whereas safeguards against fraud, including tax fraud and money laundering, and against the financing of terrorism risks are contained in EIB contractual provisions included in the contracts signed between the EIB Group and its counterparties; whereas the EIB also expects its counterparties to comply with all applicable legislation; whereas additional contractual provisions addressing specific transparency and integrity issues *can* be imposed by the EIB on the basis of due diligence results;

Amendment

E. whereas safeguards against fraud, including tax fraud and money laundering, and against the financing of terrorism risks are contained in EIB contractual provisions included in the contracts signed between the EIB Group and its counterparties; whereas the EIB also expects its counterparties to comply with all applicable legislation; whereas additional contractual provisions addressing specific transparency and integrity issues *should* be imposed by the EIB on the basis of due diligence results;

Or. el

Amendment 17 **Georgi Pirinski**

Motion for a resolution **Recital E**

Motion for a resolution

E. whereas safeguards against fraud, including tax fraud and money laundering, and against the financing of terrorism risks are contained in EIB contractual provisions included in the contracts signed between the EIB Group and its counterparties;

Amendment

E. whereas safeguards against fraud, including tax fraud and money laundering, and against the financing of terrorism risks are contained in EIB contractual provisions included in the contracts signed between the EIB Group and its counterparties;

whereas the EIB *also expects* its counterparties *to* comply with all applicable legislation; whereas additional contractual provisions addressing specific transparency and integrity issues can be imposed by the EIB on the basis of due diligence results;

whereas the EIB *shall require that* its counterparties comply with all applicable legislation; whereas additional contractual provisions addressing specific transparency and integrity issues can be imposed by the EIB on the basis of due diligence results;

Or. en

Amendment 18

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Recital E

Motion for a resolution

E. whereas safeguards against fraud, including tax fraud and money laundering, and against the financing of terrorism risks are contained in EIB contractual provisions included in the contracts signed between the EIB Group and its counterparties; whereas the EIB also expects its counterparties to comply with all applicable legislation; whereas additional contractual provisions addressing specific transparency and integrity issues *can* be imposed by the EIB on the basis of due diligence results;

Amendment

E. whereas safeguards against fraud, including tax fraud and money laundering, and against the financing of terrorism risks are contained in EIB contractual provisions included in the contracts signed between the EIB Group and its counterparties; whereas the EIB also expects its counterparties to comply with all applicable legislation; whereas additional contractual provisions addressing specific transparency and integrity issues *should* be imposed by the EIB on the basis of due diligence results;

Or. en

Amendment 19

Notis Marias

Motion for a resolution

Recital F

Motion for a resolution

F. whereas the EIB *acts* as the implementing arm of the EU 2020 strategy

Amendment

F. whereas the EIB *ought to act* as the implementing arm of the EU 2020 strategy

and flagship initiatives by ensuring the use of public investment in substitution or correction of financial market gaps and by triggering new EU drivers of growth and job creation;

and flagship initiatives by ensuring the use of public investment in substitution or correction of financial market gaps and by triggering new EU drivers of growth and job creation, *particularly in the southern European countries such as Greece, Italy, Spain and Portugal*;

Or. el

Amendment 20 **Notis Marias**

Motion for a resolution **Recital G**

Motion for a resolution

G. whereas the catalytic effect of the EIB's fundraising is a key element in defining EU added value and ensuring that Europe *remains* a leading player worldwide with all the attributes of a world-class economy in terms of competitiveness, innovation, infrastructure and attractiveness;

Amendment

G. whereas the catalytic effect of the EIB's fundraising is a key element in defining EU added value and ensuring that Europe *will be* a leading player worldwide with all the attributes of a world-class economy in terms of competitiveness, innovation, infrastructure and attractiveness;

Or. el

Amendment 21 **Notis Marias**

Motion for a resolution **Recital H**

Motion for a resolution

H. whereas the EIB's investments constitute an eco-stimulus package for making the EU far better equipped to *remain* a place of opportunities and to meet the challenges of globalised economic competition;

Amendment

H. whereas the EIB's investments constitute an eco-stimulus package for making the EU far better equipped to *be* a place of opportunities and to meet the challenges of globalised economic competition;

Or. el

Amendment 22

Notis Marias

Motion for a resolution

Recital I

Motion for a resolution

I. whereas the Investment Plan for Europe is part of a broader strategy aimed at reversing the negative trend observed in public and private investment by mobilising new and private financial liquidity to be injected into the real economy with a view to fostering long-term strategic and sustainable investments *across* the Union;

Amendment

I. whereas the Investment Plan for Europe is part of a broader strategy aimed at reversing the negative trend observed in public and private investment by mobilising new and private financial liquidity to be injected into the real economy with a view to fostering long-term strategic and sustainable investments *in the Member States of the Union with high unemployment.*

Or. el

Amendment 23

Zigmantas Balčytis

Motion for a resolution

Recital J

Motion for a resolution

J. whereas the EIB's financing of operations outside the EU primarily supports the EU's external policy objectives, while expanding the Union's visibility and values;

Amendment

J. whereas the EIB's financing of operations outside the EU primarily supports the EU's external policy objectives, while expanding the Union's visibility and values *and contributing to maintaining the stability of third countries;*

Or. It

Amendment 24

Georgi Pirinski

Motion for a resolution

Recital K

Motion for a resolution

K. whereas continuous attention should be focused on the development of best practices related to the EIB's performance policy and management, as well as governance transparency;

Amendment

K. whereas continuous attention should be focused on the development of best practices related to the EIB's performance policy and management, as well as **good** governance **and** transparency;

Or. en

Amendment 25

Georgi Pirinski

Motion for a resolution

Recital L a (new)

Motion for a resolution

Amendment

La. whereas the EIB has not yet undertaken all necessary measures in response to the recommendations and calls of Parliament in its resolutions on the EIB Annual Reports from previous years;

Or. en

Amendment 26

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 2

Motion for a resolution

Amendment

2. Welcomes the EIB's annual reports for 2015 and its achievements presented therein, ***and the efforts achieved for a better presentation and reporting the EIB's contribution (or additionality) and results;***

2. Welcomes the EIB's annual reports for 2015 and its achievements presented therein;

Amendment 27

Notis Marias

Motion for a resolution

Paragraph 2

Motion for a resolution

2. **Welcomes** the EIB's annual reports for 2015 and its achievements presented therein, and the efforts achieved for a better presentation and reporting the EIB's contribution (or additionality) and results;

Amendment

2. **Notes** the EIB's annual reports for 2015 and its achievements presented therein, and the efforts achieved for a better presentation and reporting the EIB's contribution (or additionality) and results;

Or. el

Amendment 28

Georgi Pirinski

Motion for a resolution

Paragraph 3

Motion for a resolution

3. Recalls Parliament's request to present a more comprehensive and harmonised annual report for a better overview and evaluation of the EIB's overall activities and lending priorities; **invites** the EIB to further refine and provide information on **anticipated** economic, social and environmental impacts;

Amendment

3. **Regrets, however, that the EIB has not presented a report in fulfilment of the stipulations of Article 9 of the Protocol 5 to the TFEU and** recalls Parliament's request to present a more comprehensive and harmonised annual report for a better overview and evaluation of the EIB's overall activities and lending priorities; **insists on** the EIB to further refine and provide information on **concrete** economic, social and environmental impacts **of its operations**;

Or. en

Amendment 29

Marco Valli, Laura Agea

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Recalls Parliament's request to present a more comprehensive and harmonised annual report for a better overview and evaluation of the EIB's overall activities and lending priorities; invites the EIB to further refine and provide information on anticipated economic, social and environmental impacts;

Amendment

3. Recalls Parliament's request to present a more comprehensive and harmonised annual report for a better overview and evaluation of the EIB's overall activities and lending priorities; invites the EIB to further refine and provide information on anticipated economic, social and environmental impacts; ***considers it necessary to arrange for a country-by-country report, including for third countries, indicating clearly, in this case, whether the planned EU guarantee has been used;***

Or. it

Amendment 30
Petri Sarvamaa

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Recalls Parliament's request to present a more comprehensive and harmonised annual report for a better overview and evaluation of the EIB's overall activities and lending priorities; invites the EIB to further refine and provide information on anticipated economic, social and environmental impacts;

Amendment

3. Recalls Parliament's request to present a more comprehensive and harmonised annual report for a better ***qualitative*** overview and evaluation of the EIB's overall activities and lending priorities; invites the EIB to further refine and provide information on anticipated ***and achieved*** economic, social and environmental impacts ***in the Member States and outside the EU;***

Or. en

Amendment 31
Notis Marias

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Recalls Parliament's request to present a more comprehensive and harmonised annual report for a better overview and evaluation of the EIB's overall activities and lending priorities; invites the EIB to further refine and provide information on anticipated economic, social and environmental impacts;

Amendment

3. Recalls Parliament's request to present a more comprehensive and harmonised annual report for a better overview and evaluation of the EIB's overall activities and lending priorities; invites the EIB to further refine and provide information on anticipated economic, social and environmental impacts *and awaits the immediate fulfilment of its objectives*;

Or. el

Amendment 32
Zigmantas Balčytis

Motion for a resolution
Paragraph 3

Motion for a resolution

3. Recalls Parliament's request to present a more comprehensive and harmonised annual report for a better overview and evaluation of the EIB's overall activities and lending priorities; invites the EIB to further refine and provide information on anticipated economic, social and environmental impacts;

Amendment

3. Recalls Parliament's request to present a more comprehensive and harmonised annual report for a better overview and evaluation of the EIB's overall activities and lending priorities; invites the EIB to further refine and provide information on anticipated economic, social and environmental impacts, *and added value*;

Or. It

Amendment 33
Notis Marias

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Emphasises that all EIB-financed activities must be part of and steadily consistent with the EU's general strategy and political priority areas as defined in the Europe 2020 strategy, the Growth and Employment Facility **and the Compact for Growth and Jobs**, while integrating the economic and financial efficiency criteria;

Amendment

4. Emphasises that all EIB-financed activities must be part of and steadily consistent with the EU's general strategy and political priority areas as defined in the Europe 2020 strategy **and** , the Growth and Employment Facility, while integrating the economic and financial efficiency criteria;

Or. el

Amendment 34

Marco Valli, Laura Agea

Motion for a resolution

Paragraph 4

Motion for a resolution

4. Emphasises that all EIB-financed activities must be part of and steadily consistent with the EU's general strategy and political priority areas as defined in the Europe 2020 strategy, the Growth and Employment Facility and the Compact for Growth and Jobs, while integrating the economic and financial efficiency criteria;

Amendment

4. Emphasises that all EIB-financed activities must be part of and steadily consistent with the EU's general strategy and political priority areas as defined in the Europe 2020 strategy, the Growth and Employment Facility and the Compact for Growth and Jobs, while integrating the economic and financial efficiency criteria; ***considers it desirable, in this context, that the projects funded should be the subject of an independent ex ante assessment based not only on economic criteria but also on social and environmental criteria and that an ex post assessment should be made to check that these criteria have been respected;***

Or. it

Amendment 35

Zigmantas Balčytis

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Emphasises that all EIB-financed activities must be part of and steadily consistent with the EU's general strategy and political priority areas as defined in the Europe 2020 strategy, the Growth and Employment Facility and the Compact for Growth and Jobs, while integrating the economic and financial efficiency criteria;

Amendment

4. Emphasises that all EIB-financed activities must be part of and steadily consistent with the EU's general strategy and political priority areas as defined in the Europe 2020 strategy, the Growth and Employment Facility and the Compact for Growth and Jobs, while integrating the economic and financial efficiency criteria, ***in order to ensure the consistent implementation of EU policy***;

Or. It

Amendment 36
Georgi Pirinski

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Emphasises that all EIB-financed activities must be part of and steadily consistent with the EU's general strategy and political priority areas as defined in the Europe 2020 strategy, the Growth and Employment Facility and the Compact for Growth and Jobs, while ***integrating*** the economic and financial efficiency criteria;

Amendment

4. Emphasises that all EIB-financed activities must be part of and steadily consistent with the EU's general strategy and political priority areas as defined in the Europe 2020 strategy, the Growth and Employment Facility and the Compact for Growth and Jobs, while ***applying*** the economic, ***social*** and financial efficiency criteria ***at projects selection***;

Or. en

Amendment 37
Indrek Tarand
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 4

Motion for a resolution

4. Emphasises that all EIB-financed activities must be part of and steadily consistent with the EU's general strategy and political priority areas as defined in the Europe 2020 strategy, the Growth and Employment Facility and the Compact for Growth and Jobs, while integrating the economic *and financial efficiency* criteria;

Amendment

4. Emphasises that all EIB-financed activities must be part of and steadily consistent with the EU's general strategy and political priority areas as defined in the Europe 2020 strategy, the Growth and Employment Facility and the Compact for Growth and Jobs, while integrating the economic, *financial efficiency and environmental impact* criteria;

Or. en

Amendment 38
Andrey Novakov

Motion for a resolution
Paragraph 4 a (new)

Motion for a resolution

Amendment 39
Luke Ming Flanagan

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Strongly encourages the EIB to continue its efforts to overcome investment, market and sectoral gaps *with a view to possibly fostering transnational added value via greater EU economic and*

Amendment

4a. Emphasises the need of presenting concrete and concise results on how the EIB external investments have contributed to the achievement of the EU's priorities and the development of capacity building in the region;

Or. en

Amendment

5. Strongly encourages the EIB to continue its efforts to overcome investment, market and sectoral gaps, a stronger investment environment and the return of sustainable growth across the EU;

territorial convergence, a stronger investment environment and the return of sustainable growth across the EU;

Or. en

Amendment 40

Notis Marias

Motion for a resolution

Paragraph 5

Motion for a resolution

5. ***Strongly encourages*** the EIB to ***continue*** its efforts to overcome investment, market and sectoral gaps with a view to possibly fostering transnational added value via greater EU economic and territorial convergence, a stronger investment environment and the return of sustainable growth across the EU;

Amendment

5. ***Calls on*** the EIB to ***step up*** its efforts to overcome investment, market and sectoral gaps with a view to possibly fostering transnational added value via greater EU economic and territorial convergence, a stronger investment environment and the return of sustainable growth across the EU, ***particularly in countries such as Greece that have been hard-hit by troika austerity policies***;

Or. el

Amendment 41

Georgi Pirinski

Motion for a resolution

Paragraph 5

Motion for a resolution

5. Strongly encourages the EIB to continue its efforts to overcome investment, market and sectoral gaps ***with a view to possibly fostering transnational*** added value ***via*** greater EU economic and territorial ***convergence***, a stronger investment environment and the return of sustainable growth across the EU;

Amendment

5. Strongly encourages the EIB to continue its efforts to overcome investment, market and sectoral gaps ***and to invest in projects and operations which have real*** added value ***for achieving*** greater EU economic, ***social*** and territorial ***cohesion***, a stronger investment environment, ***higher employment*** and the return of sustainable growth across the EU;

Amendment 42
Barbara Kappel

Motion for a resolution
Paragraph 5

Motion for a resolution

5. Strongly encourages the EIB to continue its efforts to overcome investment, market and sectoral gaps with a view to possibly fostering transnational added value via greater *EU* economic and territorial *convergence*, a stronger investment environment and the return of sustainable growth across the EU;

Amendment

5. Strongly encourages the EIB to continue its efforts to overcome investment, market and sectoral gaps with a view to possibly fostering transnational added value via greater economic and territorial *cooperation between EU Member States*, a stronger investment environment and the return of sustainable growth across the EU;

Or. de

Amendment 43
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Recalls that supporting economic recovery and sustainable growth is an overarching objective and that the EIB should anticipate structural challenges, notably those related to Europe's re-industrialisation and the knowledge-based and digital economy, in order to generate new economic opportunities, innovation and use of renewables in line with the goals of environmental, climate or energy policies;

Amendment

6. Recalls that supporting economic recovery and sustainable growth is an overarching objective and that the EIB should anticipate structural challenges, notably those related to Europe's re-industrialisation and the knowledge-based and digital economy, in order to generate new economic opportunities, innovation, *the development of a circular economy* and use of renewables in line with the goals of environmental, climate or energy policies; *stresses that the process of reindustrialisation must be undertaken while taking into account on the one hand the need to create high-quality jobs and*

on the other hand the various situations that exist in the European economy, but always having due regard for the environment and the health of workers and members of the public;

Or. it

Amendment 44
Luke Ming Flanagan

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Recalls that supporting economic recovery and sustainable growth is an overarching objective and that the EIB should anticipate structural challenges, notably those related to Europe's re-industrialisation and the knowledge-based and digital economy, in order to generate new economic opportunities, innovation and use of renewables in line with the goals of environmental, climate or energy policies;

Amendment

6. Recalls that supporting economic recovery and sustainable growth is an overarching objective - ***with major emphasis on the principle of sustainability*** - and that the EIB should anticipate structural challenges, notably those related to Europe's re-industrialisation and the knowledge-based and digital economy, in order to generate new economic opportunities, innovation and use of renewables in line with the goals of environmental, climate or energy policies;

Or. en

Amendment 45
Notis Marias

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Recalls that supporting economic recovery and sustainable growth ***is*** an overarching objective and that the EIB should anticipate structural challenges, notably those related to Europe's re-industrialisation and the knowledge-based

Amendment

6. Recalls that supporting economic recovery and sustainable growth ***should be*** an overarching objective and that the EIB should anticipate structural challenges, notably those related to Europe's re-industrialisation and the knowledge-based

and digital economy, in order to generate new economic opportunities, innovation and use of renewables in line with the goals of environmental, climate or energy policies;

and digital economy, in order to generate new economic opportunities **and promote job creation**, innovation and use of renewables in line with the goals of environmental, climate or energy policies;

Or. el

Amendment 46
Georgi Pirinski

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Recalls that supporting economic recovery **and sustainable growth** is an overarching objective and that the EIB should anticipate structural challenges, notably those related to Europe's re-industrialisation and the knowledge-based and digital economy, in order to generate new economic opportunities, innovation and use of renewables in line with the goals of environmental, climate or energy policies;

Amendment

6. Recalls that supporting economic recovery, **sustainable growth and stronger cohesion** is an overarching objective and that the EIB should anticipate structural challenges, notably those related to Europe's re-industrialisation and the knowledge-based and digital economy, in order to generate new economic opportunities, innovation and use of renewables in line with the goals of environmental, climate or energy policies;

Or. en

Amendment 47
Indrek Tarand
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 6

Motion for a resolution

6. Recalls that supporting economic recovery and sustainable growth is an overarching objective and that the EIB should anticipate structural challenges, notably those related to Europe's re-industrialisation and the knowledge-based

Amendment

6. Recalls that supporting economic recovery and sustainable growth is an overarching objective and that the EIB should **better** anticipate structural challenges, notably those related to Europe's re-industrialisation and the

and digital economy, in order to generate new economic opportunities, innovation and use of renewables in line with the goals of environmental, climate *or* energy policies;

knowledge-based and digital economy, in order to generate new economic opportunities, innovation and *better* use of renewables in line with the goals of environmental, climate *and* energy policies;

Or. en

Amendment 48
Notis Marias

Motion for a resolution
Paragraph 7

Motion for a resolution

7. *Is of the opinion that* the EIB *should* systematically pay attention to mid- and long-term effects when defining investment actions and its funding decisions; considers it necessary for the EIB to invest in projects of systemic importance in the long term;

Amendment

7. *Calls on* the EIB *to* systematically pay attention to mid- and long-term effects when defining investment actions and its funding decisions; considers it necessary for the EIB to invest in projects of systemic importance in the long term;

Or. el

Amendment 49
Zigmantas Balčytis

Motion for a resolution
Paragraph 7

Motion for a resolution

7. Is of the opinion that the EIB should systematically pay attention to mid- and long-term effects when defining investment actions and its funding decisions; considers it necessary for the EIB to invest in projects of systemic importance in the long term;

Amendment

7. Is of the opinion that the EIB should systematically pay attention to mid- and long-term effects when defining investment actions and its funding decisions, *particularly with regard to cross-border aspects*; considers it necessary for the EIB to invest in projects of systemic importance in the long term *that create added value at regional and EU level*;

Amendment 50

Raffaele Fitto

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Is of the opinion that the EIB should systematically pay attention to mid- and long-term effects when defining investment actions and its funding decisions; considers it necessary for the EIB to invest in projects of systemic importance in the long term;

Amendment

7. Is of the opinion that the EIB should systematically pay attention to mid- and long-term effects when defining investment actions and its funding decisions; considers it necessary for the EIB to invest in projects of systemic importance in the long term; ***calls on the EIB to finance more high-risk, structurally innovative projects while allocating less funding to low-risk projects which can be funded by the private market and by national banks;***

Or. it

Amendment 51

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 7

Motion for a resolution

7. Is of the opinion that the EIB should systematically pay attention to mid- and long-term effects when defining investment actions and its funding decisions; considers it necessary for the EIB to invest in projects of systemic importance ***in the long term;***

Amendment

7. Is of the opinion that the EIB should systematically pay attention to mid- and long-term ***economic, social and environmental*** effects when defining investment actions and its funding decisions; considers it necessary for the EIB to invest in ***both large and small-scale sustainable*** projects of systemic importance;

Or. en

Amendment 52

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 8

Motion for a resolution

8. **Believes also** that the soundness of funded projects should **not** be assessed only in terms of economic relevance but also with **a** focus on environmental and social sustainability; recalls that prioritisation within the EIB's lending activities on projects with clear deliverables and impact on growth and employment must remain the core guiding principle;

Amendment

8. **Emphasizes** that the soundness of funded projects should **by definition** be assessed **not** only in terms of economic relevance but also with **an equally strong** focus on environmental and social sustainability; recalls that prioritisation within the EIB's lending activities on projects with clear **and sustainable** deliverables and impact on growth and employment must remain the core guiding principle;

Or. en

Amendment 53

Zigmantas Balčytis

Motion for a resolution

Paragraph 8

Motion for a resolution

8. Believes also that the soundness of funded projects should not be assessed only in terms of economic relevance but also with a focus on environmental and social sustainability; recalls that prioritisation within the EIB's lending activities on projects with clear deliverables and impact on growth and employment must remain the core guiding principle;

Amendment

8. Believes also that the soundness of funded projects should not be assessed only in terms of economic relevance but also with a focus on environmental and social sustainability, **as well as on the political, cross-border and regional importance of such projects**; recalls that prioritisation within the EIB's lending activities on projects with clear deliverables and impact on growth and employment must remain the core guiding principle;

Or. It

Amendment 54
Georgi Pirinski

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Acknowledges that the EIB is a core actor needed to revitalise the EU economy and maximise the effectiveness and value for money of available financial resources by using revolving instruments, namely through a multiplier effect of guarantee funds and leveraging *classical EU financial instruments such as grants*;

Amendment

9. Acknowledges that the EIB is a core actor needed to revitalise the EU economy and maximise the effectiveness and value for money of available financial resources by using revolving instruments, namely through a multiplier effect of guarantee funds and leveraging;

Or. en

Amendment 55
Notis Marias

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Acknowledges that the EIB is a core actor needed to revitalise the EU economy and maximise the effectiveness and value for money of available financial resources by using revolving instruments, namely through a multiplier effect of guarantee funds and leveraging classical EU financial instruments such as grants;

Amendment

9. Acknowledges that the EIB is a core actor needed to revitalise the EU economy, *boost employment and growth figures in the Member States* and maximise the effectiveness and value for money of available financial resources by using revolving instruments, namely through a multiplier effect of guarantee funds and leveraging classical EU financial instruments such as grants;

Or. el

Amendment 56
Barbara Kappel

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Acknowledges that the EIB is a core actor needed to revitalise the EU economy and *maximise* the effectiveness and value for money of available financial resources by using revolving instruments, namely through a multiplier effect of guarantee funds and leveraging classical EU financial instruments such as grants;

Amendment

9. Acknowledges that the EIB is a core actor needed to revitalise the EU economy and *optimise* the effectiveness and value for money of available financial resources by using revolving instruments, namely through a multiplier effect of guarantee funds and leveraging classical EU financial instruments such as grants;

Or. de

Amendment 57
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 9

Motion for a resolution

9. Acknowledges that the EIB is a core actor needed to revitalise the EU economy and maximise the effectiveness and value for money of available financial resources by using revolving instruments, namely through a multiplier effect of guarantee funds and leveraging classical EU financial instruments such as grants;

Amendment

9. Acknowledges that the EIB is a core actor needed to revitalise the EU economy and maximise the effectiveness and value for money of available financial resources by using revolving instruments, namely through a multiplier effect of guarantee funds and leveraging classical EU financial instruments such as grants; ***notes the conclusions of the Court of Auditors, which observes that hitherto only a limited number of financial instruments have been successful in providing revolving financial support and that in general the financial instruments have not succeeded in attracting private capital; draws attention to the need to provide ab initio clear and concrete estimated leverage for the funds of financial instruments;***

Or. it

Amendment 58

Notis Marias

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Believes there is a need to secure a resilient and sustainable EU funding strategy to speed up economic recovery and help certain economic sectors and geographical areas catch up; recalls the need to focus on investment making a difference; believes that projects should be chosen on the basis of their own merits and effective additionality, possibly with a higher risk profile;

Amendment

10. Believes there is a need to secure a resilient and sustainable EU funding strategy to speed up economic recovery and help certain economic sectors and geographical areas catch up; recalls the need to focus on ***productive*** investment making a difference and ***bolster the primary sector, research, infrastructures and employment***; believes that projects should be chosen on the basis of their own merits and effective additionality, possibly with a higher risk profile;

Or. el

Amendment 59

Luke Ming Flanagan

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Believes there is a need to secure a resilient and sustainable EU funding strategy to speed up economic recovery and help certain economic sectors and geographical areas catch up; recalls the need to focus on investment making a difference; believes that projects should be chosen on the basis of their own merits and effective additionality, possibly with a higher risk profile;

Amendment

10. Believes there is a need to secure a resilient and sustainable EU funding strategy to speed up economic recovery and help certain economic sectors and geographical areas catch up ***and with that in mind, advises that the focus and emphasis should be on those sectors***; recalls the need to focus on investment making a difference; believes that projects should be chosen on the basis of their own merits and effective additionality, possibly with a higher risk profile;

Or. en

Amendment 60
Zigmantas Balčytis

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Believes there is a need to secure a resilient **and** sustainable EU funding strategy to speed up economic recovery and help certain economic sectors and geographical areas catch up; recalls the need to focus on investment making a difference; believes that projects should be chosen on the basis of their own merits and effective additionality, possibly with a higher risk profile;

Amendment

10. Believes there is a need to secure a resilient, sustainable **and stable** EU funding strategy to speed up economic recovery and help certain economic sectors and geographical areas catch up; recalls the need to focus on investment making a difference, **especially in the long term**; believes that projects should be chosen on the basis of their own merits, **their creation of added value for the EU as a whole**, and effective additionality, possibly with a higher risk profile;

Or. It

Amendment 61
Barbara Kappel

Motion for a resolution
Paragraph 10

Motion for a resolution

10. Believes there is a need to secure a resilient and sustainable EU funding strategy to **speed up** economic recovery and help certain economic sectors and geographical areas catch up; recalls the need to focus on investment making a difference; believes that projects should be chosen on the basis of their own merits and effective additionality, possibly with a higher risk profile;

Amendment

10. Believes there is a need to secure a resilient and sustainable EU funding strategy **in order to achieve a steady** economic recovery and help certain economic sectors and geographical areas, **in particular rural areas, to** catch up; recalls the need to focus on investment making a difference; believes that projects should be chosen on the basis of their own merits and effective additionality, possibly with a higher risk profile;

Or. de

Amendment 62

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Believes there is a need to secure a resilient and sustainable EU funding strategy to speed up economic recovery and help certain economic sectors and geographical areas catch up; recalls the need to focus on investment making a difference; believes that projects should be chosen on the basis of their own merits and effective additionality, *possibly with a higher risk profile*;

Amendment

10. Believes there is a need to secure a resilient and sustainable EU funding strategy to speed up economic recovery and help certain economic sectors and geographical areas catch up; recalls the need to focus on *sustainable* investment making a difference; believes that projects should be chosen on the basis of their own merits and effective additionality *but not on the account of the harmful environmental impacts*;

Or. en

Amendment 63

Georgi Pirinski

Motion for a resolution

Paragraph 10

Motion for a resolution

10. Believes there is a need to secure a resilient and sustainable EU funding strategy to speed up economic recovery and help certain economic sectors and *geographical areas* catch up; recalls the need to focus on investment making a difference; believes that projects should be chosen on the basis of their own merits and effective additionality, possibly with a higher risk profile;

Amendment

10. Believes there is a need to secure a resilient and sustainable EU funding strategy to speed up economic recovery, *boost employment* and help certain economic sectors and *less-developed regions* catch up; recalls the need to focus on investment making a difference; believes that projects should be chosen on the basis of their own merits and effective additionality, possibly with a higher risk profile;

Or. en

Amendment 64
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Reiterates, in this respect, that *more* information should be given on the precise nature of individual projects funded directly or indirectly through the EIB's lending activities, and, in particular, on their added value and expected impact;

Amendment

11. Reiterates, in this respect, that *full* information should be given on the precise nature of individual projects funded directly or indirectly through the EIB's lending activities, and, in particular, on their added value and expected impact *and that it is necessary to attach an independent ex ante assessment and an ex post assessment which take into account the results anticipated and achieved in economic, social and environmental terms*;

Or. it

Amendment 65
Indrek Tarand
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Reiterates, in this respect, that *more information* should be *given* on the precise nature of individual projects funded directly or indirectly through the EIB's lending activities, and, in particular, on their added value and expected *impact*;

Amendment

11. Reiterates, in this respect, that *a detailed ex-ante assessment* should be *presented* on the precise nature of individual projects funded directly or indirectly through the EIB's lending activities, and, in particular, on their added value and expected *economic, social and environmental impacts*;

Or. en

Amendment 66
Notis Marias

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Reiterates, in this respect, that more information should be given on the precise nature of individual projects funded directly or indirectly through the EIB's lending activities, and, in particular, on their added value and expected impact;

Amendment

11. Reiterates, in this respect, that more information should be given on the precise nature of individual projects funded directly or indirectly through the EIB's lending activities, and, in particular, on their added value and expected *economic impact on each Member State of the Union* ;

Or. el

Amendment 67
Barbara Kappel

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Reiterates, in this respect, that more information should be given on the precise nature of individual projects funded directly or indirectly through the EIB's lending activities, and, in particular, on their added value and expected impact;

Amendment

11. Reiterates, in this respect *and in order to enhance transparency*, that more information should be given on the precise nature of individual projects funded directly or indirectly through the EIB's lending activities, and, in particular, on their added value and expected impact;

Or. de

Amendment 68
Georgi Pirinski

Motion for a resolution
Paragraph 11

Motion for a resolution

11. Reiterates, in this respect, that more information should be *given* on the precise

Amendment

11. Reiterates, in this respect, that more information should be *made public* on the

nature of individual projects funded directly or indirectly through the EIB's lending activities, and, in particular, on their added value and expected impact;

precise nature of individual projects funded directly or indirectly through the EIB's lending activities, and, in particular, on their added value and expected impact;

Or. en

Amendment 69

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Reiterates Parliament's concern about defining a balanced strategy with a dynamic and transparent geographical distribution of projects and investments among EU Member States; observes that 73 % of the EIB's total lending for 2015 (EUR 51 billion) is concentrated in six Member States;

Amendment

12. Reiterates Parliament's concern about defining a balanced strategy with a dynamic and transparent geographical distribution of projects and investments among EU Member States ***taking into account the special focus on the less developed countries and regions***; observes that 73 % of the EIB's total lending for 2015 (EUR 51 billion) is concentrated in six Member States;

Or. en

Amendment 70

Notis Marias

Motion for a resolution

Paragraph 12

Motion for a resolution

12. Reiterates Parliament's concern about defining a balanced strategy with a dynamic and transparent geographical distribution of projects and investments among EU Member States; observes that 73 % of the EIB's total lending for 2015 (EUR 51 billion) is concentrated in six Member States;

Amendment

12. Reiterates Parliament's concern about defining a balanced strategy with a dynamic, ***fair*** and transparent geographical distribution of projects and investments among EU Member States; observes that 73 % of the EIB's total lending for 2015 (EUR 51 billion) is concentrated in six Member States;

Amendment 71
Zigmantas Balčytis

Motion for a resolution
Paragraph 12

Motion for a resolution

12. Reiterates Parliament's concern about defining a balanced strategy with a dynamic and transparent geographical distribution of projects and investments among EU Member States; observes that 73 % of the EIB's total lending for 2015 (EUR 51 billion) is concentrated in six Member States;

Amendment

12. Reiterates Parliament's concern about defining a balanced strategy with a dynamic and transparent geographical distribution of projects and investments among EU Member States; observes that 73 % of the EIB's total lending for 2015 (EUR 51 billion) is concentrated in six Member States, ***which shows that not all Member States or regions are able to benefit equally from investment opportunities***;

Or. It

Amendment 72
Andrey Novakov

Motion for a resolution
Paragraph 12 – subparagraph 1 (new)

Motion for a resolution

Amendment

Supports EIB initiatives to provide joint technical assistance on the ground to the managing authorities and financial intermediaries, including targeted fi-compass trainings.

Or. en

Amendment 73
Notis Marias

Motion for a resolution
Paragraph 13

Motion for a resolution

13. Invites the EIB to intensify its communication policy towards potential stakeholders and private investors on the available funding sources and instruments, and towards citizens on the results achieved;

Amendment

13. Invites the EIB to intensify ***immediately*** its communication policy towards potential stakeholders and private investors on the available funding sources and instruments, and towards citizens on the results achieved;

Or. el

Amendment 74

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 14

Motion for a resolution

14. Considers it fundamental that the EIB keep its triple-A rating in order to preserve its access to international capital markets under the best borrowing conditions and to pass on the benefits in its investment strategy and lending conditions; ***is of the opinion, however, that the EIB should prioritise higher-value-added projects with a higher risk***; calls on the EIB to develop its risk culture in order to improve its effectiveness and the complementarity and synergies between its interventions and various EU policies;

Amendment

14. Considers it fundamental that the EIB keep its triple-A rating in order to preserve its access to international capital markets under the best borrowing conditions and to pass on the benefits in its investment strategy and lending conditions; calls on the EIB to develop its risk culture in order to improve its effectiveness and the complementarity and synergies between its interventions and various EU policies;

Or. en

Amendment 75

Georgi Pirinski

Motion for a resolution
Paragraph 14 a (new)

14a. *Is deeply concerned about the generally higher costs and fees for EIB/EIF-managed funds implementing financial instruments under shared management which have been revealed by the European Court of Auditors (ECA) findings in its Special report 19/2016 on 'Implementing the EU budget through financial instruments – lessons to be learnt from the 2007-2013 programme period' and encourages the ECA to conduct similar audit for the current period;*

Or. en

Amendment 76
Georgi Pirinski

Motion for a resolution
Paragraph 15

15. **Welcomes** the report on the results and impact of the EIB operations inside the EU in 2015 based on the three-pillar assessment methodology with a view to assessing expected results, monitoring current results and measuring the impact of the four key public policy goals (PPGs), namely Innovation and skills (22.7 % of EIB signatures in 2015, amounting to EUR 15.8 billion), Finance for SMEs and midcaps (28.5 % of signatures, or EUR 19.8 billion), Infrastructure (24.5 %, or EUR 17.1 billion) and Environment (24.3 %, or EUR 16.9 billion); notes that a selection of outputs and outcomes for the new operations signed are included to illustrate expected results;

15. **Notes** the report on the results and impact of the EIB operations inside the EU in 2015 based on the three-pillar assessment methodology with a view to assessing expected results, monitoring current results and measuring the impact of the four key public policy goals (PPGs), namely Innovation and skills (22.7 % of EIB signatures in 2015, amounting to EUR 15.8 billion), Finance for SMEs and midcaps (28.5 % of signatures, or EUR 19.8 billion), Infrastructure (24.5 %, or EUR 17.1 billion) and Environment (24.3 %, or EUR 16.9 billion); notes that a selection of outputs and outcomes for the new operations signed are included to illustrate expected results, **but that there is no information included in this report about monitored current results nor on the impact achieved;**

Amendment 77**Notis Marias****Motion for a resolution****Paragraph 15***Motion for a resolution*

15. **Welcomes** the report on the results and impact of the EIB operations inside the EU in 2015 based on the three-pillar assessment methodology with a view to assessing expected results, monitoring current results and measuring the impact of the four key public policy goals (PPGs), namely Innovation and skills (22.7 % of EIB signatures in 2015, amounting to EUR 15.8 billion), Finance for SMEs and midcaps (28.5 % of signatures, or EUR 19.8 billion), Infrastructure (24.5 %, or EUR 17.1 billion) and Environment (24.3 %, or EUR 16.9 billion); notes that a selection of outputs and outcomes for the new operations signed are included to illustrate expected results;

Amendment

15. **Notes** the report on the results and impact of the EIB operations inside the EU in 2015 based on the three-pillar assessment methodology with a view to assessing expected results, monitoring current results and measuring the impact of the four key public policy goals (PPGs), namely Innovation and skills (22.7 % of EIB signatures in 2015, amounting to EUR 15.8 billion), Finance for SMEs and midcaps (28.5 % of signatures, or EUR 19.8 billion), Infrastructure (24.5 %, or EUR 17.1 billion) and Environment (24.3 %, or EUR 16.9 billion); notes that a selection of outputs and outcomes for the new operations signed are included to illustrate expected results;

Or. el

Amendment 78**Georgi Pirinski****Motion for a resolution****Paragraph 16***Motion for a resolution*

16. **Notes the inclusion of the** two cross-cutting policy objectives, namely climate action and cohesion, **as well as the updating of the three-pillar methodology to align it with the requirements of the EFSI Regulation;**

Amendment

16. **Regrets that there is no information provided in the 2015 Annual Report on the EIB operations inside the EU about expected and achieved results from the Bank operations with regard to its** two cross-cutting policy objectives, namely climate action and cohesion; **is**

concerned that in 2015 the EIB did not reach the envisaged level of 30% investments for cohesion (25.2 % achieved inside the EU) and that the forecasted implementation for 2016 (27%) is also below the target of 30%; strongly invites the EIB to reinstate economic, social and territorial cohesion as a primary public policy goal and to start explicit reporting on its implementation;

Or. en

Amendment 79
Georgi Pirinski

Motion for a resolution
Paragraph 16 a (new)

Motion for a resolution

Amendment

16a. Regrets as well as that the updating of the three-pillar methodology to align it with the requirements of the EFSI Regulation has not led to harmonization of the EIB reporting for operations inside the EU with the reporting of operations outside the EU and to the inclusion of analytical and comprehensive information about achieved concrete results inside the EU; requests more information to be disclosed at project level by giving public access to 3 Pillars Assessment (3PA) and Results Measurement Framework (REM) project evaluation and assessment sheets;

Or. en

Amendment 80
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Highlights that an ambitious investment strategy must be coupled with monitoring and reporting instruments that serve performance management;

Amendment

17. Highlights that an ambitious investment strategy must be coupled with monitoring and reporting instruments that serve performance management **and economic, social and environmental impact assessment**;

Or. it

Amendment 81
Zigmantas Balčytis

Motion for a resolution
Paragraph 17

Motion for a resolution

17. Highlights that an ambitious investment strategy must be coupled with monitoring and reporting instruments that **serve** performance management;

Amendment

17. Highlights that an ambitious investment strategy must be coupled with **clear** monitoring and reporting instruments that **guarantee** performance management;

Or. It

Amendment 82
Notis Marias

Motion for a resolution
Paragraph 18

Motion for a resolution

18. **Encourages** the EIB to continuously put an emphasis on its performance scrutiny via performance assessments and proven impact; encourages the EIB to continue to define its monitoring indicators, more specifically indicators of additionality, with a view to assessing the impact as early as possible in the project generation phase, and providing the Board with sufficient information on

Amendment

18. **Calls on** the EIB to continuously put an emphasis on its performance scrutiny via performance assessments and proven impact; encourages the EIB to continue to define its monitoring indicators, more specifically indicators of additionality, with a view to assessing the impact as early as possible in the project generation phase, and providing the Board with sufficient information on the expected

the expected impact, in particular with regard to the contribution to EU policies;

impact, in particular with regard to the contribution to EU policies;

Or. el

Amendment 83

Marco Valli, Laura Agea

Motion for a resolution

Paragraph 18

Motion for a resolution

18. Encourages the EIB to continuously put an emphasis on its performance scrutiny via performance assessments and proven impact; encourages the EIB to continue to define its monitoring indicators, more specifically indicators of additionality, with a view to assessing the impact as early as possible in the project generation phase, and providing the Board with sufficient information on the expected impact, in particular with regard to the contribution to EU policies;

Amendment

18. Encourages the EIB to continuously put an emphasis on its performance scrutiny via performance assessments and proven impact; encourages the EIB to continue to define its monitoring indicators, more specifically indicators of additionality, with a view to assessing the impact as early as possible in the project generation phase, and providing the Board with sufficient information on the expected impact, in particular with regard to the contribution to EU *social and environmental* policies;

Or. it

Amendment 84

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 19

Motion for a resolution

19. Acknowledges the complexity of monitoring a growing portfolio and various projects pipeline and subsequently the overall management of indicators;

Amendment

deleted

Or. en

Amendment 85
Georgi Pirinski

Motion for a resolution
Paragraph 19

Motion for a resolution

19. Acknowledges the complexity of monitoring a growing portfolio and various projects pipeline and subsequently the overall management of indicators;

Amendment

19. Acknowledges the complexity of monitoring a growing portfolio and various projects pipeline and subsequently the overall management of indicators **and encourages the EIB to apply greater efforts to ensure proper monitoring;**

Or. en

Amendment 86
Raffaele Fitto

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Encourages the EIB to **be more pro-active towards** Member States in order to provide capacity-building and advisory services for the preparation of investment projects **through better cooperation with relevant national or decentralised authorities or national promotional banks;**

Amendment

20. Encourages the EIB to **step up dialogue and cooperation with** Member States **and the respective local authorities and national promotional banks** in order to provide capacity-building and advisory services for the preparation of investment projects, **and to optimise in the best possible way the use of the European Structural and Investment Funds and EIB financing;**

Or. it

Amendment 87
Andrey Novakov

Motion for a resolution
Paragraph 20

Motion for a resolution

20. Encourages the EIB to be more proactive towards Member States in order to provide capacity-building and advisory services for the preparation of investment projects through better cooperation with relevant national or decentralised authorities or national promotional banks;

Amendment

20. Encourages the EIB to be more proactive towards Member States in order to provide capacity-building and advisory services ***directly to the beneficiaries*** for the preparation of ***large-scale*** investment projects through better cooperation with relevant national or decentralised authorities or national promotional banks;

Or. en

Amendment 88
Barbara Kappel

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Recalls that the EIB has ***worldwide*** responsibilities in ensuring the EU's attractiveness on the world stage by promoting a conducive investment climate for business and enterprises;

Amendment

21. Recalls that ***with regard to Europe's potential to provide funding in third countries*** the EIB has responsibilities in ensuring the EU's attractiveness on the world stage by promoting a conducive investment climate for business and enterprises;

Or. de

Amendment 89
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 21

Motion for a resolution

21. Recalls that the EIB has worldwide responsibilities in ensuring the EU's attractiveness on the world stage by promoting a conducive investment climate for business and enterprises;

Amendment

21. Recalls that the EIB has worldwide responsibilities in ensuring the EU's attractiveness on the world stage by promoting a conducive investment climate for business and enterprises, ***particularly***

those which are local;

Or. it

Amendment 90

Notis Marias

Motion for a resolution

Paragraph 21

Motion for a resolution

21. Recalls that the EIB has worldwide responsibilities in ensuring the EU's attractiveness on the world stage by promoting a conducive investment climate for *business and enterprises*;

Amendment

21. Recalls that the EIB has worldwide responsibilities in ensuring the EU's attractiveness on the world stage by promoting a conducive investment climate, *principally for SMEs*;

Or. el

Amendment 91

Luke Ming Flanagan

Motion for a resolution

Paragraph 22

Motion for a resolution

22. Acknowledges the central role of SMEs and mid-caps in the EU economy in terms of employment and growth; encourages the EIB to intensify its support to all kinds of SMEs (start-ups, micro-medium sized businesses, business clusters), with a focus on new business models with high potential job opportunities for young people;

Amendment

22. Acknowledges the central role of SMEs and mid-caps in the EU economy in terms of employment and growth; encourages the EIB to intensify its support to all kinds of SMEs (start-ups, micro-medium sized businesses, business clusters), with a focus on new business models with high potential job opportunities for young people; *asks that the EIB should be proactive in ensuring that Member States are properly implementing EIB policy in the use of funding through subsidiary financial institutions, to avoid the 'gold-plating' effect*;

Or. en

Amendment 92

Raffaele Fitto

Motion for a resolution

Paragraph 22

Motion for a resolution

22. Acknowledges the central role of SMEs and mid-caps in the *EU* economy in terms of employment and growth; encourages the EIB to intensify its support to all kinds of SMEs (start-ups, micro-medium sized businesses, business clusters), with a focus on new business models with high potential job opportunities for young people;

Amendment

22. Acknowledges the central role of SMEs and mid-caps in the economy *of the EU and of the individual Member States* in terms of employment and growth; encourages the EIB to intensify its support to all kinds of SMEs (start-ups, micro-medium sized businesses, business clusters), with a focus on new business models with high potential job opportunities for young people; ***calls on the EIB, in this context, to make the necessary efforts to ensure full implementation of the SME Initiative programme;***

Or. it

Amendment 93

Barbara Kappel

Motion for a resolution

Paragraph 22

Motion for a resolution

22. Acknowledges the central role of SMEs and mid-caps in the EU economy in terms of employment and growth; encourages the EIB to intensify its support to all kinds of SMEs (start-ups, micro-medium sized businesses, business clusters), with a focus on new business models with high potential job opportunities for young people;

Amendment

22. Acknowledges the central role of SMEs and mid-caps in the EU economy in terms of employment and growth; encourages the EIB to intensify its support to all kinds of SMEs (start-ups, micro-medium sized businesses, business clusters), with a focus on new business models, ***inter alia in the field of digitalisation,*** with high potential job opportunities for young people;

Or. de

Amendment 94
Andrey Novakov

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Acknowledges the central role of SMEs and mid-caps in the EU economy in terms of employment and growth; **encourages the EIB** to intensify its support to all kinds of SMEs (start-ups, micro-medium sized businesses, business clusters), with a focus on new business models with high potential job opportunities for young people;

Amendment

22. Acknowledges the central role of SMEs and mid-caps in the EU economy in terms of employment and growth; **supports the EIB's efforts** to intensify its support to all kinds of SMEs (**seed**, start-ups, micro-medium sized businesses, business clusters), with a focus on new business models with high potential job opportunities for young people;

Or. en

Amendment 95
Notis Marias

Motion for a resolution
Paragraph 22

Motion for a resolution

22. Acknowledges the central role of SMEs and mid-caps in the EU economy in terms of employment and growth; **encourages** the EIB to intensify its support to all kinds of SMEs (start-ups, micro-medium sized businesses, business clusters), with a focus on new business models with high potential job opportunities for young people;

Amendment

22. Acknowledges the central role of SMEs and mid-caps in the EU economy in terms of employment and growth; **calls on** the EIB to intensify its support to all kinds of SMEs (start-ups, micro-medium sized businesses, business clusters), with a focus on new business models with high potential job opportunities for young people;

Or. el

Amendment 96
Notis Marias

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Takes note that the EIB's support to SMEs accounted for approximately 36.6 % of its funding in 2015, triggering a leverage effect of EUR 39.7 billion for SME finance and supporting 5 million jobs;

Amendment

23. Takes note that the EIB's support to SMEs accounted for approximately 36.6 % of its funding in 2015, triggering a leverage effect of EUR 39.7 billion for SME finance and supporting 5 million jobs; ***expects increased support for SMEs;***

Or. el

Amendment 97
Georgi Pirinski

Motion for a resolution
Paragraph 23

Motion for a resolution

23. Takes note that the EIB's support to SMEs accounted for approximately 36.6 % of its funding in 2015, triggering a leverage effect of EUR 39.7 billion for SME finance and ***supporting*** 5 million jobs;

Amendment

23. Takes note that the EIB's support to SMEs accounted for approximately 36.6 % of its funding in 2015, triggering a leverage effect of EUR 39.7 billion for SME finance and ***expecting to support*** 5 million jobs;

Or. en

Amendment 98
Georgi Pirinski

Motion for a resolution
Paragraph 24

Motion for a resolution

24. Welcomes the launch of new instruments such as the Private Finance for Energy Efficiency (PF4EE) instrument, the SME initiative and the Employment and Social Innovation ***Initiative*** (EaSI) which ***include sustainability components and are in line with*** the European 2020 strategy;

Amendment

24. Welcomes the launch of new instruments, ***agreed between the EIB and the Commission***, such as the Private Finance for Energy Efficiency (PF4EE) instrument, the SME initiative and the Employment and Social Innovation (EaSI) ***financial instruments*** which ***are expected***

welcomes the EIF's activities, in particular the COSME (Competitiveness of Enterprises and SMEs) *programme* and Innovfin, which benefited from the EFSI in 2015 by doubling the amount of loans it guarantees;

to contribute to the achievement of the European 2020 strategy *goals; notes* the EIF's activities, in particular *with regard* the COSME (Competitiveness of Enterprises and SMEs) *financial instruments* and Innovfin, which benefited from the EFSI in 2015 by doubling the amount of loans it guarantees;

Or. en

Amendment 99
Raffaele Fitto

Motion for a resolution
Paragraph 25

Motion for a resolution

25. Invites the EIB to increase its intervention risk profile, especially when supporting SMEs which are taking risks or evolving in *economic* regions *that have to be stabilised*; believes also that the SME sector and *its* access to financing is a recurrent and longstanding objective to be pursued;

Amendment

25. Invites the EIB to increase its intervention risk profile, especially when supporting SMEs which are taking risks or evolving in *economically disadvantaged* regions *or regions which lack stability*; believes also that the SME sector and access to financing is a recurrent and longstanding objective to be pursued;

Or. it

Amendment 100
Indrek Tarand
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 25

Motion for a resolution

25. Invites the EIB to increase its intervention risk profile, especially when supporting SMEs which are taking risks or evolving in economic regions that have to be stabilised; believes also that the SME sector and its access to financing is a

Amendment

25. Invites the EIB to increase its intervention risk profile, especially when supporting SMEs which are taking risks or evolving in economic regions that have to be stabilised; believes also that the SME sector and its access to financing is a

recurrent and longstanding objective to be pursued;

recurrent and longstanding objective to be pursued *and further enhanced*;

Or. en

Amendment 101

Marco Valli, Laura Agea

Motion for a resolution

Paragraph 26

Motion for a resolution

26. Supports all the incentives for market-driven innovation *and those helping* the EU's ambition to become a knowledge-based economy and maintain the EU's competitiveness;

Amendment

26. Supports all the incentives for market-driven innovation, *social development and environmental protection, maintaining sustainable growth and careful use of resources, and incentives which help* the EU's ambition to become a *circular*, knowledge-based economy and maintain the EU's competitiveness;

Or. it

Amendment 102

Zigmantas Balčytis

Motion for a resolution

Paragraph 26

Motion for a resolution

26. Supports all the incentives for market-driven innovation and those helping the EU's ambition to become a knowledge-based economy and maintain the EU's competitiveness;

Amendment

26. Supports all the incentives for market-driven innovation and those helping the EU's ambition to become a knowledge-based *and digital* economy and maintain the EU's competitiveness;

Or. It

Amendment 103

Marco Valli, Laura Agea

Motion for a resolution
Paragraph 27

Motion for a resolution

Amendment

27. *Notes that the EIB already finances investments in R&D by EU security companies where civilian and dual-use technologies are concerned; notes that, as regards dual-use technologies, the EIB is able to support those investments that are motivated by their commercialisation in civilian applications – examples of EIB projects of this type already included R&D investments in aircraft and space supplies, radar systems, cybersecurity and cloud security, microelectronics and vaccines;*

deleted

Or. it

Amendment 104
Luke Ming Flanagan

Motion for a resolution
Paragraph 27

Motion for a resolution

Amendment

27. *Notes that the EIB already finances investments in R&D by EU security companies where civilian and dual-use technologies are concerned; notes that, as regards dual-use technologies, the EIB is able to support those investments that are motivated by their commercialisation in civilian applications – examples of EIB projects of this type already included R&D investments in aircraft and space supplies, radar systems, cybersecurity and cloud security, microelectronics and vaccines;*

27. *Regrets that the EIB finances investments in R&D by EU security companies where civilian and dual-use technologies are concerned, given that such controversial investments, which contribute to the idea that the EU is building 'fortress Europe', fall outside the remit of the EIB;*

Or. en

Amendment 105

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 27

Motion for a resolution

27. Notes that the EIB already finances investments in R&D by EU security companies where civilian and dual-use technologies are concerned; **notes** that, as regards dual-use technologies, the EIB **is able to** support those investments that are motivated by their commercialisation in civilian applications – examples of EIB projects of this type already included R&D investments in aircraft and space supplies, radar systems, cybersecurity and cloud security, microelectronics and vaccines;

Amendment

27. Notes that the EIB already finances investments in R&D by EU security companies where civilian and dual-use technologies are concerned; **is of the opinion** that, as regards dual-use technologies, the EIB **should primarily** support those investments that are motivated by their commercialisation in civilian applications – examples of EIB projects of this type already included R&D investments in aircraft and space supplies, radar systems, cybersecurity and cloud security, microelectronics and vaccines;

Or. en

Amendment 106

Miroslav Poche

Motion for a resolution

Paragraph 27 a (new)

Motion for a resolution

Amendment

27a. Notes that loans to innovative projects in 2015 amounted to a record level of EUR 18.7 billion, and welcomes the greater emphasis being placed by the EIB on investment in innovation;

Or. cs

Amendment 107

Marco Valli, Laura Agea

Motion for a resolution

Paragraph 28

Motion for a resolution

Amendment

28. *Notes that, through continuing its support for civilian and dual-use technologies, the EIB could increase its support to the EU security sector within its established legal framework; this includes operations benefiting from the EFSI;*

deleted

Or. it

Amendment 108

Bart Staes

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 28

Motion for a resolution

Amendment

28. *Notes that, through continuing its support for civilian and dual-use technologies, the EIB could increase its support to the EU security sector within its established legal framework; this includes operations benefiting from the EFSI;*

deleted

Or. en

Amendment 109

Raffaele Fitto

Motion for a resolution

Paragraph 29

Motion for a resolution

Amendment

29. Invites the EIB to define a new global infrastructure agenda based on efficient projects of common interest such as transport (Connected Europe), while considering their compatibility with

29. Invites the EIB to define a new global infrastructure agenda based on efficient projects of common interest such as transport (Connected Europe), while considering their compatibility with

climate policy objectives and regional development;

environmental and climate policy objectives and regional development; *calls on the EIB to develop new financial instruments for the building of infrastructure and works under the terms of macroregional strategies;*

Or. it

Amendment 110

Marco Valli, Laura Agea

Motion for a resolution

Paragraph 29

Motion for a resolution

29. Invites the EIB to define a new global infrastructure agenda based on efficient projects of common interest such as transport (Connected Europe), while considering their compatibility with climate policy objectives and regional development;

Amendment

29. Invites the EIB to define a new global infrastructure agenda based on efficient projects of common interest such as transport (Connected Europe), while considering their compatibility with climate *and environmental* policy objectives and regional development; *considers it vital that people living in the vicinity of the projects funded should be actively involved in assessing them;*

Or. it

Amendment 111

Zigmantas Balčytis

Motion for a resolution

Paragraph 29

Motion for a resolution

29. Invites the EIB to define a new global infrastructure agenda based on efficient projects of common interest such as transport (Connected Europe), while considering their compatibility with climate policy objectives and regional development;

Amendment

29. Invites the EIB to define a new global infrastructure agenda based on efficient projects of common interest such as transport (Connected Europe), while considering their compatibility with climate policy objectives and regional development *and ensuring funding for*

projects which are not profitable, but which are strategically important for a specific EU region or for the EU as a whole;

Or. It

Amendment 112
Georgi Pirinski

Motion for a resolution
Paragraph 29

Motion for a resolution

29. Invites the EIB to *define a new global* infrastructure *agenda based on* efficient projects of common interest *such as transport* (Connected Europe), while considering their compatibility with climate policy objectives and regional development;

Amendment

29. Invites the EIB to *continue supporting* infrastructure efficient projects of common interest *in transport and energy sectors with own resources and by implementing the Debt Financial Instruments under the* Connected Europe *Facility*, while considering their compatibility with climate policy objectives and regional development;

Or. en

Amendment 113
Indrek Tarand
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 29

Motion for a resolution

29. Invites the EIB to define a new global infrastructure agenda based on efficient projects of common interest such as transport (Connected Europe), *while considering their compatibility with* climate *policy* objectives and regional development;

Amendment

29. Invites the EIB to define a new global infrastructure agenda based on efficient *and sustainable* projects of common interest such as transport (Connected Europe), *compliant with the ratified Paris Climate Agreement* objectives and regional development;

Or. en

Amendment 114
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 29 a (new)

Motion for a resolution

Amendment

29a. *Deplores the involvement of the EIB in large-scale infrastructure projects with a serious environmental impact and lacking in real added economic and social value for the local population; stresses furthermore that such projects have little impact on the creation of new jobs and that the cost-benefit ratio is not such as to make such investments sustainable; calls on the EIB to finance only those projects whose implementation is not environmentally, financially or socially controversial, as demonstrated by a thorough prior assessment and an adequate cost-benefit analysis;*

Or. it

Amendment 115
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 29 b (new)

Motion for a resolution

Amendment

29b. *Notes with concern the tendency to allocate ever more EU public resources to high CO₂-emitting infrastructure projects, motorways in particular; stresses, moreover, that assessments of the viability of such projects are often based on inaccurate and excessively optimistic forecasts of traffic flows and toll profits, thus resulting in significant and unexpected disbursement of public resources to ensure profit for private*

entities, as in the case of the EUR 700 million allocated to the project for the completion of the Brescia-Bergamo-Milan stretch of motorway, which was found to be financially unsustainable and of dubious economic and social benefit; calls on the EIB to carry out thorough advance assessments of the financial viability of the projects that it funds and to refrain from financing projects at odds with the EU's long-term objectives of moving towards a CO₂-free economy and with the principle of additionality;

Or. it

Amendment 116
Barbara Kappel

Motion for a resolution
Paragraph 30

Motion for a resolution

30. Encourages the EIB to focus its climate action on the sustainability of cross-sector projects in the context of the COP21 targets and ***to support the expansion*** of renewable energies and resource efficiency; notes that financing for renewables reached EUR 3.4 billion;

Amendment

30. Encourages the EIB to focus its climate action on the sustainability of cross-sector projects in the context of the COP21 targets and ***on vigorous promotion of renewable energies so as to drive them to the market and support*** resource efficiency; notes that financing for renewables reached EUR 3.4 billion;

Or. de

Amendment 117
Indrek Tarand
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 30 a (new)

Motion for a resolution

Amendment

30a. Calls on the EIB to include the

COP21 targets from the Paris Climate Agreement into its entire portfolio of future activities and duly report on the implementation of the Climate strategy and the compliance of individual Action Plans with the COP21 targets;

Or. en

Amendment 118

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 30 b (new)

Motion for a resolution

Amendment

30b. Following up on the Paris Climate Agreement calls on the EIB to stop further investments in fossil fuels and the related part in the automotive industry and to invest in projects which truly contribute to climate change mitigation and adaptation;

Or. en

Amendment 119

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 30 c (new)

Motion for a resolution

Amendment

30c. Points to the increase of the EIB's financing of fossil fuel projects which reached the level of 2.5 billion euro in 2015 compared to 2.4 billion euro in 2014 and 2.0 billion euro in 2013; in the context of the post Paris Climate Agreement framework calls on the EIB to deliver on the European Parliament's

*calls to phase out lending to fossil fuels
from its portfolio from 2017 on;*

Or. en

Amendment 120

Bart Staes

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 30 d (new)

Motion for a resolution

Amendment

30d. Calls on the EIB to re-assess its specific attention to gas infrastructure projects, especially as gas demand in Europe is declining while new large-scale plans to build new pipelines and LNG terminals are emerging; expresses concern that the EIB investments in gas infrastructure could lead to investments in stranded assets;

Or. en

Amendment 121

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 30 e (new)

Motion for a resolution

Amendment

30e. Asks the EIB to strengthen its Emissions' Performance Standard in 2017 by lowering it to 350 g of CO₂/kWh;

Or. en

Amendment 122

Marco Valli, Laura Agea

Motion for a resolution
Paragraph 31

Motion for a resolution

31. Believes it necessary to continue the development of a market for sustainable green projects, in particular via a green bond market;

Amendment

31. Believes it necessary to continue the development of a market for sustainable green projects, ***above all promoting the creation of a circular economy***, in particular via a green bond market;

Or. it

Amendment 123
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 32

Motion for a resolution

32. Notes the increase of the external mandate from EUR 10 to 27 billion, with an additional optional amount of EUR 3 billion; recalls the need to constantly maintain the coherence of this mandate with the objectives of the EU's external policy; reiterates Parliament's request to the European Court of Auditors to prepare a special report on the alignment with EU policies of EIB external lending interventions and their performance;

Amendment

32. Notes the increase of the external mandate from EUR 10 to 27 billion, with an additional optional amount of EUR 3 billion; recalls the need to constantly maintain the coherence of this mandate with the objectives of the EU's external policy, ***particularly with regard to respect for civil rights in the countries receiving financing***; reiterates Parliament's request to the European Court of Auditors to prepare a special report on the alignment with EU policies of EIB external lending interventions and their performance;

Or. it

Amendment 124
Luke Ming Flanagan

Motion for a resolution
Paragraph 33

Motion for a resolution

33. Welcomes the EIB's rapid adaptation capacity to international challenges; calls on the EIB to *continue* its support to EU external policies and emergency response *related to the global challenge of migration by including the development aspect and by promoting economic resilience*;

Amendment

33. Welcomes the EIB's rapid adaptation capacity to international challenges *but nevertheless* calls on the EIB to *end* its support to EU external policies and emergency response, *unless the EIB confirms that is acting in strict compliance with the EU Treaty obligations, including Article 21 TEU on principles of EU external action, and unless also ensuring that its policies and operations are in line with the EU Strategic Framework and Action Plan for Human Rights, and with the European Charter for Fundamental Rights*;

Or. en

Amendment 125
Barbara Kappel

Motion for a resolution
Paragraph 33

Motion for a resolution

33. Welcomes the EIB's rapid adaptation capacity to international challenges; calls on the EIB to continue its support to EU external policies and emergency response related to the global challenge of migration by *including the development aspect* and by *promoting economic resilience*;

Amendment

33. Welcomes the EIB's rapid adaptation capacity to international challenges; calls on the EIB to continue its support to EU external policies and emergency response related to the global challenge of migration by *investing in projects which generate economic growth and employment in third countries that are particularly affected by the migratory movements*;

Or. de

Amendment 126
Notis Marias

Motion for a resolution
Paragraph 33

Motion for a resolution

33. *Welcomes the EIB's rapid adaptation capacity* to international challenges; calls on the EIB *to continue its support to EU external policies and emergency response* related to the global challenge of migration by including the development aspect and by promoting economic resilience;

Amendment

33. *Stresses the need for the EIB to adapt rapidly* to international challenges; - calls on the EIB *to provide immediate emergency response support* related to the global challenge of migration by including the development aspect and by promoting economic resilience;

Or. el

Amendment 127
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 33 a (new)

Motion for a resolution

33a. Expresses concern about certain infrastructure projects in Africa financed by the EIB which are linked to tax havens, as well as about their environmental and social impact, such as the Tenke-Fungurume copper/cobalt mine in the Democratic Republic of Congo, the West African Gas Pipeline from Nigeria to Ghana and the Mopani copper-mining project in Zambia;

Amendment

Or. it

Amendment 128
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 33 b (new)

33b. *Notes with concern that Turkey is the primary beneficiary of non-EU EIB funding, itself the primary external funding institution in Turkey, which received roughly 3.5% of all EIB loans granted in 2015; stresses the need to make EIB funding conditional on the upholding of human rights and fundamental freedoms, democracy and the rule of law by beneficiary countries;*

Or. it

Amendment 129

Marco Valli, Laura Agea

Motion for a resolution

Paragraph 34

34. Notes that the EFSI aims *at leveraging* through the EIB a total of EUR 315 billion in extra investment and new projects in the real economy by 2018; observes that 97 infrastructure and innovation projects and 192 SME financing agreements have been approved, representing a total expected investment of EUR 115.7 billion;

34. Notes that the EFSI aims *to provide* through the EIB a total of EUR 315 billion in extra investment and new projects in the real economy by 2018; observes that 97 infrastructure and innovation projects and 192 SME financing agreements have been approved, representing a total expected investment of EUR 115.7 billion; *deplores the almost total lack of information and disaggregated statistical data on the 97 projects financed thus far, in particular with regard to the expected impact, benefits and additionality of each individual project; calls on the EIB to publish all available information about and findings of impact assessments for operations carried out within the framework of the EFSI;*

Or. it

Amendment 130
Luke Ming Flanagan

Motion for a resolution
Paragraph 34

Motion for a resolution

34. Notes that the EFSI aims at leveraging through the EIB a total of EUR 315 billion in extra investment and new projects in the real economy by 2018; observes that 97 infrastructure and innovation projects and 192 SME financing agreements have been approved, representing a total expected investment of EUR 115.7 billion;

Amendment

34. Notes that the EFSI aims at leveraging through the EIB a total of EUR 315 billion in extra investment and new projects in the real economy by 2018; observes that 97 infrastructure and innovation projects and 192 SME financing agreements have been approved, representing a total expected investment of EUR 115.7 billion; ***cautions, however, that given the scale of these new investments, and especially in PPPs and in securitization, the EIB should guard against the added risk of socializing losses while privatizing profits;***

Or. en

Amendment 131
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 35

Motion for a resolution

35. Recognises that the implementation of the EFSI has rapidly changed the profile and business model of the EIB in terms of processes and monitoring of signatures and contracts;

Amendment

35. Recognises that the implementation of the EFSI has rapidly changed the profile and business model of the EIB in terms of processes and monitoring of signatures and contracts; ***considers it desirable that the existing monitoring systems which are prescribed for projects financed by the EIB should at least be guaranteed;***

Or. it

Amendment 132
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 36

Motion for a resolution

36. Notes that in order to make full use of the additional risk bearing capacity, the EIB Group is developing various new products that will allow for higher risk taking (e.g. subordinated debt, equity-type, risk sharing with banks), and has reviewed its credit risk policy and eligibilities to allow for increased flexibility; the EIB is increasing its support to innovative companies or to infrastructure projects, as with the support of the EFSI; the EIB can support a larger number of these risky projects;

Amendment

36. Notes that in order to make full use of the additional risk bearing capacity, the EIB Group is developing various new products that will allow for higher risk taking (e.g. subordinated debt, equity-type, risk sharing with banks), and has reviewed its credit risk policy and eligibilities to allow for increased flexibility; the EIB is increasing its support to innovative companies or to infrastructure projects, as with the support of the EFSI; the EIB can support a larger number of these risky projects ***without compromising the principles of sound management;***

Or. it

Amendment 133
Raffaele Fitto

Motion for a resolution
Paragraph 36

Motion for a resolution

36. Notes that in order to make full use of the additional risk bearing capacity, the EIB Group is developing various new products that will allow for higher risk taking (e.g. subordinated debt, equity-type, risk sharing with banks), and has reviewed its credit risk policy and eligibilities to allow for increased flexibility; the EIB is increasing its support to innovative companies or to infrastructure projects, as with the support of the EFSI; the EIB ***can*** support a larger number of these risky projects;

Amendment

36. Notes that in order to make full use of the additional risk bearing capacity, the EIB Group is developing various new products that will allow for higher risk taking (e.g. subordinated debt, equity-type, risk sharing with banks), and has reviewed its credit risk policy and eligibilities to allow for increased flexibility; the EIB is increasing its support to innovative companies or to infrastructure projects, as with the support of the EFSI; ***hopes that*** the EIB ***will*** support a larger number of these risky projects;

Amendment 134
Andrey Novakov

Motion for a resolution
Paragraph 37 a (new)

Motion for a resolution

Amendment

37a. Recognizes that EFSI is a market-based instrument. Recalls however that all the Member States must develop adequate capacity to use it;

Or. en

Amendment 135
Barbara Kappel

Motion for a resolution
Paragraph 38

Motion for a resolution

Amendment

38. Insists that ***the widest possible*** geographical spread should be considered in the implementation of the EFSI pipeline for the benefit of cohesion and sustainability objectives; asks the EIB to correct the current geographical imbalances and sectoral concentration of the EFSI's portfolio, namely under the Infrastructure and Innovation Window (IIW) and the Small and Medium-sized Enterprises Window (SMEW), by enhancing its advisory activities for projects development in Member States and technical assistance through the European Investment Advisory Hub (EIAH), by considering expanding the number of sectors eligible for EFSI funding or by better adapting the type and size of the projects to the market needs in Member States;

38. Insists that ***a wide*** geographical spread should be considered in the implementation of the EFSI pipeline for the benefit of cohesion and sustainability objectives; asks the EIB to correct the current geographical imbalances and sectoral concentration of the EFSI's portfolio, namely under the Infrastructure and Innovation Window (IIW) and the Small and Medium-sized Enterprises Window (SMEW), by enhancing its advisory activities for projects development in Member States and technical assistance through the European Investment Advisory Hub (EIAH), by considering expanding the number of sectors eligible for EFSI funding or by better adapting the type and size of the projects to the market needs in Member States;

Amendment 136**Notis Marias****Motion for a resolution****Paragraph 38***Motion for a resolution*

38. Insists that the widest possible geographical spread should be considered in the implementation of the EFSI pipeline for the benefit of cohesion and sustainability objectives; asks the EIB to correct the current geographical imbalances and sectoral concentration of the EFSI's portfolio, namely under the Infrastructure and Innovation Window (IIW) and the Small and Medium-sized Enterprises Window (SMEW), by enhancing its advisory activities for projects development in Member States and technical assistance through the European Investment Advisory Hub (EIAH), by considering expanding the number of sectors eligible for EFSI funding or by better adapting the type and size of the projects to the market needs in Member States;

Amendment

38. Insists that the widest possible geographical spread should be considered in the implementation of the EFSI pipeline for the benefit of cohesion and sustainability objectives; asks the EIB to correct the current geographical imbalances *within the Union* and sectoral concentration of the EFSI's portfolio, namely under the Infrastructure and Innovation Window (IIW) and the Small and Medium-sized Enterprises Window (SMEW), by enhancing its advisory activities for projects development in Member States and technical assistance through the European Investment Advisory Hub (EIAH), by considering expanding the number of sectors eligible for EFSI funding or by better adapting the type and size of the projects to the market needs in Member States;

Or. el

Amendment 137**Petri Sarvamaa****Motion for a resolution****Paragraph 38***Motion for a resolution*

38. *Insists* that the widest possible geographical spread should be considered in the implementation of the EFSI pipeline *for the benefit of cohesion and*

Amendment

38. *Notes* that the widest possible geographical spread should be considered in the implementation of the EFSI pipeline; *invites* the EIB to correct the current

sustainability objectives; asks the EIB to correct the current geographical imbalances and sectoral concentration of the EFSI's portfolio, namely under the Infrastructure and Innovation Window (IIW) and the Small and Medium-sized Enterprises Window (SMEW), by enhancing its advisory activities for projects development in Member States and technical assistance through the European Investment Advisory Hub (EIAH), by considering expanding the number of sectors eligible for EFSI funding or by better adapting the type and size of the projects to the market needs in Member States;

geographical imbalances and sectoral concentration of the EFSI's portfolio, namely under the Infrastructure and Innovation Window (IIW) and the Small and Medium-sized Enterprises Window (SMEW), by enhancing its advisory activities for projects development in Member States and technical assistance through the European Investment Advisory Hub (EIAH), by considering expanding the number of sectors eligible for EFSI funding or by better adapting the type and size of the projects to the market needs in Member States;

Or. en

Amendment 138
Barbara Kappel

Motion for a resolution
Paragraph 39

Motion for a resolution

39. Calls on the EIB to carefully consider *in the selection process* real additionality and new dynamics *along the magnitude of the multiplier effect*, which might vary among the projects, in particular in fields where the EIB or the EIF were not already engaged, in cases of market failure or in sub-optimal investment situations;

Amendment

39. Calls on the EIB to carefully consider real additionality and new dynamics, which might vary among the projects, in particular in fields where the EIB or the EIF were not already engaged, in cases of market failure or in sub-optimal investment situations;

Or. de

Amendment 139
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 41

Motion for a resolution

41. Calls on the EIB to pay particular attention to the principle of additionality and to provide relevant qualitative management information on the implementation of the EFSI stated objectives, showing their effective additionality and impact compared with benchmarks, but also in view of the extension of the EFSI beyond 2017;

Amendment

41. Calls on the EIB to pay particular attention to the principle of additionality and to provide **full and** relevant qualitative management information on the implementation of the EFSI stated objectives, showing their effective additionality and impact compared with benchmarks, but also in view of the extension of the EFSI beyond 2017;

Or. it

Amendment 140

Marco Valli, Laura Agea

Motion for a resolution

Paragraph 41 a (new)

Motion for a resolution

Amendment

41a. Deplores the fact that the list of projects chosen to receive funding under the EFSI includes infrastructure installations with serious environmental impact and dubious additionality, such as biorefineries, steelworks, regasification and gas storage facilities and motorways; criticises the fact that in many cases the EIB has failed to take action on reports from local authorities, stakeholder communities and civil society groups of environmental and social legislation being breached by funding recipients and by the projects financed, claiming that it was not its responsibility to carry out the necessary investigations; calls on the EIB, with reference to the precautionary principle, to withdraw funding wherever there is any suspicion of environmental infringements and damage to society or to local communities;

Or. it

Amendment 141

Notis Marias

Motion for a resolution

Paragraph 43

Motion for a resolution

43. Notes that the EFSI (through the SMEW) *is an important tool for* providing supplementary funding to SMEs, i.e. up to EUR 75 billion of the total investment catalysed by the EFSI over three years, along with the EIB and EIF lending capacities;

Amendment

43. Notes that the EFSI (through the SMEW) *should contribute more actively to* providing supplementary funding to SMEs, i.e. up to EUR 75 billion of the total investment catalysed by the EFSI over three years, along with the EIB and EIF lending capacities;

Or. el

Amendment 142

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 43 a (new)

Motion for a resolution

Amendment

43a. Calls on the EIB to use the opportunity given by the EFSI to increase financing for smaller-scale, off-grid decentralised renewable energy projects involving citizens and communities which face difficulties in obtaining finance from other sources;

Or. en

Amendment 143

Notis Marias

Motion for a resolution

Paragraph 45

Motion for a resolution

45. Insists, for accountability purposes, on the development of result-driven investments to be regularly assessed through the scoreboard of indicators by the Investment Committee, with a view to identifying well-targeted projects in terms of their contribution to growth and jobs and to having an objective overview of their additionality, added value and consistency with Union policies or other classical EIB operations;

Amendment

45. Insists, for accountability purposes, on the development of result-driven investments to be regularly assessed through the scoreboard of indicators by the Investment Committee, with a view to identifying well-targeted projects in terms of their contribution to growth and jobs - ***particularly in EU Member States such as Greece, Spain, Portugal, Italy, etc. with mass unemployment*** - and to having an objective overview of their additionality, added value and consistency with Union policies or other classical EIB operations;

Or. el

Amendment 144
Georgi Pirinski

Motion for a resolution
Paragraph 45

Motion for a resolution

45. Insists, for accountability purposes, on the development of result-driven investments to be regularly assessed through the scoreboard of indicators by the Investment Committee, with a view to identifying well-targeted projects in terms of their contribution to growth and jobs and to having an objective overview of their additionality, added value and consistency with Union policies or other classical EIB operations;

Amendment

45. Insists, for accountability purposes, on the development of result-driven investments to be regularly assessed through the scoreboard of indicators by the Investment Committee, with a view to identifying well-targeted projects in terms of their contribution to growth and jobs and to having an objective overview of their additionality, added value and consistency with Union policies or other classical EIB operations; ***calls on the EIB to disclose information on how projects receiving the EFSI guarantee scored when measured against the EFSI Scoreboard of Indicators***;

Or. en

Amendment 145
Georgi Pirinski

Motion for a resolution
Paragraph 46

Motion for a resolution

46. Notes that, in the future, the EIB remains open to discussing with Parliament's services the further arrangements which could be envisaged to have a more structured, less fragmented approach for the Parliament-EIB dialogue; the EIB and Parliament ***are currently working towards a swift conclusion of*** the formal agreement on the EFSI, which sets provisions for all information exchange under it – including the Annual Report on the EFSI to the Council and Parliament;

Amendment

46. Notes that, in the future, the EIB remains open to discussing with Parliament's services the further arrangements which could be envisaged to have a more structured, less fragmented approach for the Parliament-EIB dialogue; ***is concerned that*** the EIB and Parliament ***still have not concluded*** the formal agreement on the EFSI, which sets provisions for all information exchange under it – including the Annual Report on the EFSI to the Council and Parliament ***as it is stipulated in the Regulation 1017/2015; recommends this agreement to cover all EIB activities related to use of EU budget, as well as information about implementation of EP recommendations in its resolution on EIB and reasons for the recommendations that were not implemented;***

Or. en

Amendment 146
Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution
Subheading 9

Motion for a resolution

Deepening the EIB's transparency, accountability and internal control as a prerequisite for better corporate governance

Amendment

Deepening the EIB's transparency, accountability, ***integrity*** and internal control as a prerequisite for better corporate governance

Or. en

Amendment 147

Marco Valli, Laura Agea

Motion for a resolution

Paragraph 47

Motion for a resolution

47. Believes that the enhanced economic role of the EIB, its increased investment capacity and the use of the EU budget to guarantee the EIB's operations must be accompanied by greater transparency and deepened accountability so as to ensure genuine public scrutiny of its activities, project selection and funding priorities;

Amendment

47. Believes that the enhanced economic role of the EIB, its increased investment capacity and the use of the EU budget to guarantee the EIB's operations must be accompanied by greater transparency and deepened accountability so as to ensure genuine public scrutiny of its activities, project selection and funding priorities; ***considers it essential, in this context, that the EIB should disclose information on the individual projects, as required by the EFSI Regulation;***

Or. it

Amendment 148

Luke Ming Flanagan

Motion for a resolution

Paragraph 47 a (new)

Motion for a resolution

Amendment

47a. To reduce the likelihood of conflicts of interest and to enhance transparency in its key operations, recommends the following: 1) that EIB Vice-Presidents should no longer be responsible for projects from their home countries; 2) that the EIB should urgently develop a more effective debarment policy (it currently excludes three entities while lending more than the World Bank, which has debarred 820 entities); 3) that all members of the Board of Directors should make declarations of interests, especially in view of the manifold private-sector

interests of some members - these declarations are as much for their protection as they are for the interests of EU citizens; 4) that the EIB should join the EU Transparency Register and require lobbyists' registration for meetings with the President and Vice-Presidents, those registers then to be published; 5) that the EIB should require the publication of beneficial ownership information of all bidders for any EIB-financed procurement; 6) that the EIB should follow the European Commission's calls to support its anti-tax-avoidance agenda;

Or. en

Amendment 149
Luke Ming Flanagan

Motion for a resolution
Paragraph 48

Motion for a resolution

48. Invites the EIB to regularly update its risk-mapping of activities and to adapt its risk culture with regard to its recent business model and increasing volume of its portfolio related to the implementation of new instruments with the EFSI, various facilities, investment platforms and risk-sharing instruments; welcomes, in that context, the implementation of the EIB's prudential risk appetite framework in order to reinforce the monitoring of risks and oversight of the origin, ownership and management of risks; recalls the need to develop a single and homogeneous control framework;

Amendment

48. Invites the EIB to regularly update its risk-mapping of activities and to adapt its risk culture with regard to its recent business model and increasing volume of its portfolio related to the implementation of new instruments with the EFSI, various facilities, investment platforms and risk-sharing instruments; ***invites the EIB also in that context to include in its risk-mapping non-financial dimensions such as social and/or environmental added-value***; welcomes, in that context, the implementation of the EIB's prudential risk appetite framework in order to reinforce the monitoring of risks and oversight of the origin, ownership and management of risks; recalls the need to develop a single and homogeneous control framework;

Or. en

Amendment 150
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 49 a (new)

Motion for a resolution

Amendment

49a. *Calls on the EIB once again to improve significantly its policies on non-cooperative jurisdictions, in line with Parliament's earlier recommendations; stresses in particular the need to make the allocation of direct and indirect loans conditional on the publication of tax and financial data country by country, and on the sharing of beneficial ownership data for the beneficiaries and financial intermediaries involved in the financing operations; insists on the need for the EIB to establish a thorough public list of selection criteria for financial intermediaries, so as to step up the EU's commitment to combating tax abuse and to prevent more effectively the risks of corruption and infiltration by criminal groups to which many EIB projects have been exposed;*

Or. it

Amendment 151
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 49 b (new)

Motion for a resolution

Amendment

49b. *Welcomes the recent establishment of a Memorandum of Understanding between the EIB and the Italian Anti-Corruption Authority (ANAC), whose aim is to step up the fight against corruption through information exchange and*

mutual technical and operational support; urges the EIB to make the agreement operational as soon as possible in order to improve the prior assessment of the risks of corruption and infiltration by criminal groups associated with the projects selected and thus to prevent EIB-financed projects from becoming embroiled in corruption, as in the case of the Passante di Mestre motorway route;

Or. it

Amendment 152
Georgi Pirinski

Motion for a resolution
Paragraph 50

Motion for a resolution

50. Welcomes the fact that the EIB's transparency policy is based on a presumption of disclosure and that everyone can access EIB documents and information; the EIB *is not stopping* there, but *is* constantly looking for ways to improve and raising the bar;

Amendment

50. Welcomes the fact that the EIB's transparency policy is based on a presumption of disclosure and that everyone can access EIB documents and information; *recalls its recommendation for publication on the EIB website of non-confidential documents such as Corporative Operational Plans for previous years, interinstitutional agreements and memorandums and calls on the EIB to not stop* there, but *to continue* constantly looking for ways to improve and raising the bar;

Or. en

Amendment 153
Notis Marias

Motion for a resolution
Paragraph 50

Motion for a resolution

50. **Welcomes the fact** that the EIB's transparency policy is based on a presumption of disclosure and that everyone can access EIB documents and information; the EIB *is* not **stopping** there, but *is* constantly looking for ways to improve and raising the bar;

Amendment

50. **Notes** that the EIB's transparency policy is based on a presumption of disclosure and that everyone can access EIB documents and information; the EIB **must** not **stop** there, but **be** constantly looking for ways to improve and raising the bar;

Or. el

Amendment 154

Marco Valli, Laura Agea

**Motion for a resolution
Paragraph 51**

Motion for a resolution

51. Welcomes the report on the implementation of the EIB Group Transparency policy for 2015 and the upcoming review of the EIB whistleblowing policy;

Amendment

51. Welcomes the report on the implementation of the EIB Group Transparency policy for 2015 and the upcoming review of the EIB whistleblowing policy; **considers that the EIB should apply the highest possible standards of transparency and protection of whistle-blowers, going beyond the current arrangements;**

Or. it

Amendment 155

Bart Staes

on behalf of the Verts/ALE Group

**Motion for a resolution
Paragraph 51**

Motion for a resolution

51. Welcomes the report on the implementation of the EIB Group Transparency policy for 2015 and the upcoming review of the EIB

Amendment

51. Welcomes the report on the implementation of the EIB Group Transparency policy for 2015 and the upcoming review of the EIB

whistleblowing policy;

whistleblowing policy, *including the provision on external whistleblowers*;

Or. en

Amendment 156

Marco Valli, Laura Agea

Motion for a resolution

Paragraph 52

Motion for a resolution

52. Recalls that transparency in the implementation of EU policies not only leads to strengthening the EIB's overall corporate accountability and credibility, with a clear overview of the type of financial intermediaries and final beneficiaries, but also contributes to enhancing the effectiveness and sustainability of the funded projects alongside a zero-tolerance approach to fraud and corruption in its loan portfolio;

Amendment

52. Recalls that transparency in the implementation of EU policies not only leads to strengthening the EIB's overall corporate accountability and credibility, with a clear overview of the type of financial intermediaries and final beneficiaries, but also contributes to enhancing the effectiveness and sustainability of the funded projects alongside a zero-tolerance approach to fraud and corruption in its loan portfolio; *calls on the EIB to align itself with the new rapid alert and exclusion system planned by the Commission*;

Or. it

Amendment 157

Marco Valli, Laura Agea

Motion for a resolution

Paragraph 52 a (new)

Motion for a resolution

Amendment

52a. Notes with concern that the EIB, despite awarding three times as much financing as the World Bank, has blacklisted only three entities, whereas the World Bank has blacklisted 820; calls on the EIB, in order to remedy this situation, to join forces with the network of other

public banks dealing with blacklisting, a network which includes the World Bank and the European Bank for Reconstruction and Development (EBRD);

Or. it

Amendment 158

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 52 a (new)

Motion for a resolution

Amendment

52a. calls on the EIB to disclose the results of its own investigation into the seventeen loans exceeding in total EUR 4 billion to the Volkswagen Group between 2005 and 2015, out of which twelve loans aimed at fuel efficiency and emissions' reduction and five were classified as EIB's Climate Action;

Or. en

Amendment 159

Luke Ming Flanagan

Motion for a resolution

Paragraph 53

Motion for a resolution

Amendment

53. Reiterates its call to increase the transparency of the EIB's interventions when operating with financial intermediaries and beneficiaries in order to avoid counterparts with negative records, blacklisted counterparts and counterparts with potential links with NCJs, offshore activities or organised crime; considers that using criteria for selecting financial

53. Reiterates its call to increase the transparency of the EIB's interventions when operating with financial intermediaries and beneficiaries in order to avoid counterparts with negative records, blacklisted counterparts and counterparts with potential links with NCJs, offshore activities or organised crime; considers that using criteria for selecting financial

intermediaries and having updated information on beneficial ownership of the company, including trusts, foundations and tax havens, are best practices to be permanently followed; invites the EIB to further reinforce its contractual conditions by integrating a clause or a reference to good governance in order to mitigate the integrity and reputation risks;

intermediaries and having updated information on beneficial ownership of the company, including trusts, foundations and tax havens, are best practices to be permanently followed; ***also, having updated information on beneficial ownership, in the spirit of the European Anti-Money-Laundering Directive the EIB should make public the beneficial owners of its clients***; invites the EIB to further reinforce its contractual conditions by integrating a clause or a reference to good governance in order to mitigate the integrity and reputation risks; ***calls for a moratorium on support to Investment Funds (Private Equity Funds)***;

Or. en

Amendment 160
Luke Ming Flanagan

Motion for a resolution
Paragraph 53 – point a (new)

Motion for a resolution

Amendment

(a) Suggests that, as is done by the International Finance Corporation (IFC) of the World Bank group, the EIB should start disclosing information about high-risk sub-projects it finances via commercial banks (the main intermediaries/financial vehicles used by the EIB to fund SMEs);

Or. en

Amendment 161
Luke Ming Flanagan

Motion for a resolution
Paragraph 54

Motion for a resolution

54. Welcomes the regular meetings with civil society and public consultations on the development of the EIB's policies;

Amendment

54. Welcomes the regular meetings with civil society and public consultations on the development of the EIB's policies ***but asks that these meetings should then bear practical fruit with the EIB ensuring that, together with its clients, those public consultations should especially take place at project level, including via the application of the principle of Free, Prior and Informed Consent (FPIC). It is key that the EIB considers extending the FPIC to all affected communities in land and natural resource-based investments, in order to avoid land-grabbing and expropriations;***

Or. en

Amendment 162
Raffaele Fitto

Motion for a resolution
Paragraph 55

Motion for a resolution

55. Calls for a high level of transparency to be ensured in the EIB's disclosure policy as regards its governance bodies, in particular through the disclosure of the minutes of the meetings of the EIB's and EIF's Board of Directors or the EFSI Investment Committee and as regards projects of public interest benefiting from the EU budget guarantee and impacting EU territories and citizens; considers the disclosure of the scoreboard of indicators to be good practice for any operation and for the environmental and social impact assessments at the level of projects or subprojects;

Amendment

55. Calls for an ***increasingly*** high level of transparency to be ensured in the EIB's disclosure policy as regards its governance bodies, in particular through the disclosure of the minutes of the meetings of the EIB's and EIF's Board of Directors or the EFSI Investment Committee and as regards projects of public interest benefiting from the EU budget guarantee and impacting EU territories and citizens; considers the disclosure of the scoreboard of indicators to be good practice for any operation and for the environmental and social impact assessments at the level of projects or subprojects;

Or. it

Amendment 163

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 55

Motion for a resolution

55. Calls for a high level of transparency to be ensured in the EIB's disclosure policy as regards its governance bodies, in ***particular through the disclosure of the*** minutes of the meetings of the EIB's and EIF's Board of Directors ***or*** the EFSI Investment Committee and as regards projects of public interest benefiting from the EU budget guarantee and impacting EU territories and citizens; considers the disclosure of the scoreboard of indicators to be good practice for any operation and for the environmental and social impact assessments at the level of projects or subprojects;

Amendment

55. Calls for a high level of transparency to be ensured in the EIB's disclosure policy as regards its governance bodies, in ***this regard welcomes the commitment to disclose*** minutes of the meetings of the EIB's and EIF's Board of Directors ***and*** the EFSI Investment Committee and as regards projects of public interest benefiting from the EU budget guarantee and impacting EU territories and citizens; considers the disclosure of the scoreboard of indicators to be good practice for any operation and for the environmental and social impact assessments at the level of projects or subprojects;

Or. en

Amendment 164

Marco Valli, Laura Agea

Motion for a resolution

Paragraph 55 a (new)

Motion for a resolution

Amendment

55a. Reiterates its request for information on the contracting and subcontracting system to be made public and easily accessible, and for Parliament to be guaranteed access to the associated financial information and documentation in all cases;

Or. it

Amendment 165

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 55 a (new)

Motion for a resolution

Amendment

55a. Calls on the EIB for a high level of transparency and publicity regarding the system of contracts and subcontracts between the EIB and its clients;

Or. en

Amendment 166

Georgi Pirinski

Motion for a resolution

Paragraph 56

Motion for a resolution

Amendment

56. Invites the EIB, in accordance with its wide scope of intervention, to better prevent conflicts of interest in its governing bodies and potential revolving doors issues;

56. Welcomes the pro-active approach taken by the European Ombudsman in exerting public scrutiny over the EIB; is strongly concerned with the identified shortcomings in the existing EIB mechanisms to prevent possible conflict of interests within its governing bodies; invites, in this regard, the EIB, in order to better prevent conflicts of interest in its governing bodies and potential revolving doors issues to take into consideration the Ombudsman's recommendations and to revise its Code of Conduct as soon as possible;

Or. en

Amendment 167

Petri Sarvamaa

Motion for a resolution
Paragraph 56

Motion for a resolution

56. *Invites* the EIB, in accordance with its wide scope of intervention, to better prevent conflicts of interest in its governing bodies and potential revolving doors issues;

Amendment

56. *Calls on* the EIB, in accordance with its wide scope of intervention, to better prevent conflicts of interest in its governing bodies and potential revolving doors issues;

Or. en

Amendment 168
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 56

Motion for a resolution

56. Invites the EIB, in accordance with its wide scope of intervention, to better prevent conflicts of interest in its governing bodies and potential revolving doors issues;

Amendment

56. Invites the EIB, in accordance with its wide scope of intervention, to better prevent conflicts of interest in its governing bodies and potential revolving doors issues; *deplores the fact that the Ombudsman has noted that the declarations of interests of members of the management committee published on the website are insufficient to determine the risk of conflicts of interests; expresses its concern about the fact that at present the Board of Directors applies an ad hoc system for the management of conflicts of interests; calls for a single and unequivocal protocol to be instituted by the end of 2017 to prevent all risks at all levels;*

Or. it

Amendment 169
Indrek Tarand
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 56

Motion for a resolution

56. Invites the EIB, in accordance with its wide scope of intervention, to better prevent conflicts of interest in its governing bodies and potential revolving doors issues;

Amendment

56. Invites the EIB, in accordance with its wide scope of intervention, to better prevent conflicts of interest in its governing bodies and potential revolving doors issues; ***refers to the letter sent by the European Ombudsman to the EIB President in July 2016 asking the bank to review its governance arrangements to help prevent potential conflicts of interest in the bank's governing bodies;***

Or. en

Amendment 170
Georgi Pirinski

Motion for a resolution
Paragraph 56 a (new)

Motion for a resolution

Amendment 171
Marco Valli, Laura Agea

Motion for a resolution
Paragraph 56 a (new)

Motion for a resolution

Amendment

56a. Considers that the Vice-Presidents of the EIB should no longer be in charge of projects in their home countries, given that a clear potential for conflicts of interests exists and that only a minority of Member States have their own Vice-President;

Or. en

Amendment

56a. Considers it essential that Vice-

Presidents of the EIB should not be responsible for projects financed in their countries of origin and that sectoral rather than territorial remits should be assigned;

Or. it

Amendment 172

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 57

Motion for a resolution

57. Welcomes the review of the rules of the Complaints Mechanism Office *with a view to ensuring more independence within the EIB's structure and improving its effectiveness, as well as of the Memorandum of Understanding between the European Ombudsman and the EIB;*

Amendment

57. Welcomes the review of the rules of the Complaints Mechanism Office, *as well as the renewal of the Memorandum of Understanding between the European Ombudsman and the EIB; requests clarification from the EIB on the delay about the launch of a public consultation on the revision of the policies and procedures of its Complaints Mechanism; notes that such a revision process offers opportunity to further improve the independence and efficiency of the EIB Complaints mechanism;*

Or. en

Amendment 173

Luke Ming Flanagan

Motion for a resolution

Paragraph 57

Motion for a resolution

57. Welcomes the review of the rules of the Complaints Mechanism Office with a view to ensuring more independence within the EIB's structure and improving

Amendment

57. Welcomes the review of the rules of the Complaints Mechanism Office (*CM Office*) with a view to ensuring more independence within the EIB's structure

its effectiveness, as well as of the Memorandum of Understanding between the European Ombudsman and the EIB;

and improving its effectiveness, as well as of the Memorandum of Understanding between the European Ombudsman and the EIB; *with a view also to establishing a mechanism for a systematic flow of information directly between the CM Office and the directors. The EIB management should report annually to the Ombudsman and the Parliament on how the recommendations of its complaints mechanisms have been reflected in the policies and practices of the bank. In addition, the head of the CM Office should present to the European Parliament once a year its activity report and its assessment of how the bank is fulfilling the CM Office recommendations;*

Or. en

Amendment 174
Luke Ming Flanagan

Motion for a resolution
Paragraph 58

Motion for a resolution

58. Asks the EIB to *pursue* its fight against tax evasion, tax fraud and avoidance, irregular activities and money laundering through its non-transparent and uncooperative jurisdictions (NCJ) policy and the Anti-Money Laundering and Combating the Financing of Terrorism Framework (AML-CFT);

Amendment

58. *Recalls the European Commission 2016 communication 'External Strategy for Effective Taxation' which points out that European legislation prohibits EU funds from being invested in entities in third countries which do not comply with international tax transparency standards and asked the EIB "to transpose good governance requirements in their contracts with all selected financial intermediaries"; in that light, asks the EIB to go even further in its fight against tax evasion, tax fraud and avoidance, irregular activities and money laundering through its non-transparent and uncooperative jurisdictions (NCJ) policy and the Anti-Money Laundering and Combating the Financing of Terrorism Framework (AML-*

CFT) and thus raise the bar in fighting tax evasion by financing only those clients who are totally transparent on that issue;

Or. en

Amendment 175

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 58

Motion for a resolution

58. Asks the EIB to *pursue* its fight against tax evasion, tax fraud and avoidance, irregular activities and money laundering through its non-transparent and uncooperative jurisdictions (NCJ) policy and the Anti-Money Laundering and Combating the Financing of Terrorism Framework (AML-CFT);

Amendment

58. Asks the EIB to *do its utmost in* its fight against tax evasion, tax fraud and avoidance, irregular activities and money laundering through its non-transparent and uncooperative jurisdictions (NCJ) policy and the Anti-Money Laundering and Combating the Financing of Terrorism Framework (AML-CFT);

Or. en

Amendment 176

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 58 a (new)

Motion for a resolution

58a. Calls on the EIB to establish a new responsible taxation policy in 2017, starting from the review of its policy on non-cooperative jurisdictions (NCJ policy) in cooperation with the European Commission; regrets that the EIB ignored previous calls from the European Parliament on this subject;

Amendment

Or. en

Amendment 177

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 58 b (new)

Motion for a resolution

Amendment

58b. Reiterates its call on the EIB to make both direct funding and funding via intermediaries contingent upon disclosure of country-by-country tax-relevant data;

Or. en

Amendment 178

Raffaele Fitto

Motion for a resolution

Paragraph 59

Motion for a resolution

Amendment

59. Invites the EIB also to maintain regular cooperation with other international financial institutions through the exchange of information on the results of its corporate or tax due diligence or ‘Know Your Customer’ review;

59. Invites the EIB also to maintain regular cooperation with other ***national and*** international financial institutions through the exchange of information on the results of its corporate or tax due diligence or ‘Know Your Customer’ review;

Or. it

Amendment 179

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 59

Motion for a resolution

Amendment

59. Invites the EIB also to maintain regular cooperation with other international

59. Invites the EIB also to maintain regular cooperation with other international

financial institutions through the exchange of information on the results of its corporate or tax due diligence or 'Know Your Customer' review;

financial institutions through the exchange of information on the results of its corporate or tax due diligence or 'Know Your Customer' review **and report annually to the European Parliament and the public on how it implements its NCJ policy;**

Or. en

Amendment 180
Georgi Pirinski

Motion for a resolution
Paragraph 60 a (new)

Motion for a resolution

Amendment

60a. Notes the conclusion of the updated Tripartite Agreement between the EIB, the Commission and the Court of Auditors in September 2016 and calls on the Court to conduct performance audits of the EIB operations in different sectors when they are related to the use of the EU budget resources with regard their effectiveness and efficiency;

Or. en

Amendment 181
Indrek Tarand
on behalf of the Verts/ALE Group

Motion for a resolution
Paragraph 60 a (new)

Motion for a resolution

Amendment

60a. Encourages the European Court of Auditors (ECA) to actively carry out assessments on the performance of EIB lending activities; calls on the ECA to issue statements on the EIB's specific sectoral policies, according to the new

*Tripartite Agreement signed in 2016
between the ECA, the European
Commission and the EIB;*

Or. en

Amendment 182
Georgi Pirinski

Motion for a resolution
Paragraph 60 b (new)

Motion for a resolution

Amendment

60b. *Calls on the Commission to present annually by June every year starting from 2018 a report on implementation from the beginning of the current MFF and state of play, including results achieved, of all financial instruments managed and implemented by the EIB Group, which operate with resources from the EU budget, in order to use it in the discharge procedure;*

Or. en

Amendment 183
Georgi Pirinski

Motion for a resolution
Paragraph 60 c (new)

Motion for a resolution

Amendment

60c. *Calls on the European Anti-Fraud office (OLAF) to include information in its annual report about cases related to the EIB;*

Or. en

Amendment 184

Indrek Tarand

on behalf of the Verts/ALE Group

Motion for a resolution

Paragraph 61 a (new)

Motion for a resolution

Amendment

61a. Calls on the EIB to revise the Policy on preventing and deterring prohibited conduct in the EIB's activities, which should set in stone the necessity for the EIB to stop financing and/or approving further loan disbursements to projects under on-going national or OLAF investigation for corruption and fraud;

Or. en