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*Committee on Culture and Education*

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**2015/0009(COD)**

12.3.2015

# **AMENDMENTS 10 - 41**

**Draft opinion**  
**Bogdan Andrzej Zdrojewski**  
(PE549.112v01-00)

European Fund for Strategic Investments

Proposal for a regulation  
(COM(2015)0010 – C8-0007/2015 – 2015/0009(COD))

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PE551.901v01-00

**EN**

*United in diversity*

**EN**

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**Amendment 10**  
**Dominique Bilde**

**Proposal for a regulation**  
**Recital 1**

*Text proposed by the Commission*

(1) The economic and financial crisis has led to a lowering of the level of investments within the Union. Investment has fallen by approximately 15% since its peak in 2007. The Union suffers in particular from a lack of investment as a consequence of market uncertainty regarding the economic future and the fiscal constraints on Member States. This lack of investment slows economic recovery and negatively affects job creation, long-term growth prospects and competitiveness.

*Amendment*

(1) The economic and financial crisis has led to a lowering of the level of investments within the Union. Investment has fallen by approximately 15% since its peak in 2007. The Union suffers in particular from a lack of investment as a consequence of market uncertainty regarding the economic future and the fiscal constraints on Member States, ***constraints which have been imposed by austerity policies and by the dogma of the single currency.*** This lack of investment slows economic recovery and negatively affects job creation, long-term growth prospects and competitiveness.

Or. fr

**Amendment 11**  
**Dominique Bilde**

**Proposal for a regulation**  
**Recital 9**

*Text proposed by the Commission*

***(9) The investment environment within the Union should be improved by removing barriers to investment, reinforcing the Single Market and by enhancing regulatory predictability. The work of the EFSI, and investments across Europe generally, should benefit from this accompanying work.***

*Amendment*

***deleted***

Or. fr

## *Justification*

*More federalism is constantly proposed, despite the fact that what we are currently observing is, rather, that federalist policies have failed.*

### **Amendment 12**

**Jill Evans**

#### **Proposal for a regulation**

##### **Recital 10**

###### *Text proposed by the Commission*

(10) The purpose of the EFSI should be to help resolve the difficulties in financing and implementing productive investments in the Union and to ensure increased access to financing. It is intended that increased access to financing should be of particular benefit to small and medium enterprises. It is also appropriate to extend the benefit of such increased access to financing to mid-cap companies, which are companies having up to 3000 employees. Overcoming Europe's current investment difficulties should contribute to strengthening the Union's economic, social and territorial cohesion.

###### *Amendment*

(10) The purpose of the EFSI should be to help resolve the difficulties in financing and implementing productive investments in the Union ***in order to boost the economy and job creation***, and to ensure increased access to financing ***with the aim of generating jobs and growth, as well as social and cultural inclusion***. It is intended that increased access to financing should be of particular benefit to small and medium enterprises. It is also appropriate to extend the benefit of such increased access to financing to mid-cap companies, which are companies having up to 3000 employees. Overcoming Europe's current investment difficulties should contribute to strengthening the Union's economic, social and territorial cohesion.

Or. en

### **Amendment 13**

**Dominique Bilde**

#### **Proposal for a regulation**

##### **Recital 10**

###### *Text proposed by the Commission*

(10) The purpose of the EFSI should be to help resolve the difficulties in financing

###### *Amendment*

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and implementing productive investments in the Union and to ensure increased access to financing. It is intended that increased access to financing should be of particular benefit to small and medium enterprises. It is also appropriate to extend the benefit of such increased access to financing to mid-cap companies, which are companies having up to **3000** employees. Overcoming Europe's current investment difficulties should contribute to strengthening the Union's economic, social and territorial cohesion.

and implementing productive investments in the Union and to ensure increased access to financing. It is intended that increased access to financing should be of particular benefit to small and medium enterprises. It is also appropriate to extend the benefit of such increased access to financing to mid-cap companies, which are companies having up to **500** employees. Overcoming Europe's current investment difficulties should contribute to strengthening the Union's economic, social and territorial cohesion.

Or. fr

#### *Justification*

*The aim is to genuinely favour SMEs and VSEs.*

#### **Amendment 14** **Dominique Bilde**

#### **Proposal for a regulation** **Recital 11**

*Text proposed by the Commission*

*(11) The EFSI should support strategic investments with high economic value added contributing to achieving Union policy objectives.*

*Amendment*

*deleted*

Or. fr

#### **Amendment 15** **Krystyna Łybacka, Petra Kammerevert, Bogdan Andrzej Zdrojewski**

#### **Proposal for a regulation** **Recital 11**

*Text proposed by the Commission*

(11) The EFSI should support strategic investments with high economic value added contributing to achieving Union policy objectives.

*Amendment*

(11) The EFSI should support strategic investments with high economic value added, ***promoting research, education and training, and*** contributing to achieving Union policy objectives.

Or. en

**Amendment 16**  
**Jill Evans**

**Proposal for a regulation**  
**Recital 14**

*Text proposed by the Commission*

(14) The EFSI should target projects delivering high societal and economic value. In particular, the EFSI should target projects that promote job creation, long-term growth and competitiveness. The EFSI should support a wide range of financial products, including equity, debt or guarantees, to best accommodate the needs of the individual project. This wide range of products should allow the EFSI to adapt to market needs whilst encouraging private investment in the projects. The EFSI should not be a substitute for private market finance but should instead catalyse private finance by addressing market failures so as to ensure the most effective and strategic use of public money. The requirement for consistency with State aid principles should contribute to such effective and strategic use.

*Amendment*

(14) The EFSI should target projects delivering high societal and economic value. In particular, the EFSI should target projects that promote ***education and training***, job creation, long-term growth and competitiveness ***and contribute to achieving the targets of the Union strategy for smart, sustainable and inclusive growth***. The EFSI should support a wide range of financial products, including equity, debt or guarantees, to best accommodate the needs of the individual project. This wide range of products should allow the EFSI to adapt to market needs whilst encouraging private investment in the projects. The EFSI should not be a substitute for private market finance but should instead catalyse private finance by addressing market failures so as to ensure the most effective and strategic use of public money. The requirement for consistency with State aid principles should contribute to such effective and strategic use.

Or. en

**Amendment 17**  
**Petra Kammerevert**

**Proposal for a regulation**  
**Recital 14**

*Text proposed by the Commission*

(14) The EFSI should target projects delivering high societal and economic value. In particular, the EFSI should target projects that promote job creation, long-term growth and competitiveness. The EFSI should support a wide range of financial products, including equity, debt or guarantees, to best accommodate the needs of the individual project. This wide range of products should allow the EFSI to adapt to market needs whilst encouraging private investment in the projects. The EFSI should not be a substitute for private market finance but should instead catalyse private finance by addressing market failures so as to ensure the most effective and strategic use of public money. The requirement for consistency with State aid principles should contribute to such effective and strategic use.

*Amendment*

(14) The EFSI should target projects delivering high societal and economic value. In particular, the EFSI should target projects that promote **education, training, research**, job creation, long-term **sustainable** growth and competitiveness. The EFSI should support a wide range of financial products, including equity, debt or guarantees, to best accommodate the needs of the individual project. This wide range of products should allow the EFSI to adapt to market needs whilst encouraging private investment in the projects. The EFSI should not be a substitute for private market finance but should instead catalyse private finance by addressing market failures so as to ensure the most effective and strategic use of public money. The requirement for consistency with State aid principles should contribute to such effective and strategic use.

Or. de

**Amendment 18**  
**Jill Evans**

**Proposal for a regulation**  
**Recital 16**

*Text proposed by the Commission*

(16) The EFSI should target investments that are expected to be economically and technically viable, which may entail a degree of appropriate risk, whilst still

*Amendment*

(16) The EFSI should target investments that are expected to be economically and technically viable, which may entail a degree of appropriate risk, whilst still

meeting the particular requirements for EFSI financing.

meeting the particular requirements for EFSI financing. *It is therefore necessary to lay down clear principles, relevant economic and social criteria and conditions for EFSI support.*

Or. en

**Amendment 19**  
**Petra Kammerevert**

**Proposal for a regulation**  
**Recital 16 a (new)**

*Text proposed by the Commission*

*Amendment*

*(16a) The EFSI should also support projects in the fields of education, training and research, development of ICT skills and digital education, as well as the cultural and creative sector. Investment in these fields should adopt a holistic approach which in each case displays appropriate respect for the intrinsic value of education and culture. Long-term impact, sustainability and high quality are decisive selection criteria for projects receiving support.*

Or. de

**Amendment 20**  
**Jill Evans**

**Proposal for a regulation**  
**Recital 17**

*Text proposed by the Commission*

*Amendment*

(17) Decisions on the use of the EFSI support for infrastructure and large mid-cap projects should be made by an Investment Committee. The Investment Committee should be composed of

(17) Decisions on the use of the EFSI support for infrastructure and large mid-cap projects should be made by an Investment Committee. The Investment Committee should be composed of



independent experts who are knowledgeable and experienced in the areas of investment projects. The Investment Committee should be accountable to a Steering Board of the EFSI, who should supervise the fulfilment of the EFSI's objectives. To effectively benefit from the experience of the EIF, the EFSI should support funding to the EIF to allow the EIF to undertake individual projects in the areas of small and medium enterprises and small mid-cap companies.

independent experts who are knowledgeable and experienced in the areas of investment projects ***and in the support for the general objectives of the financing and investment operations***. The Investment Committee should ***organise a partnership with competent national, regional and local authorities as well as economic, cultural and social partners, i.e. relevant bodies or networks representing civil society***. ***The purpose of such a partnership is to ensure respect for the principle of subsidiarity and proportionality and to ensure the ownership of planned operations by stakeholders***. ***The Investment Committee should*** be accountable to a Steering Board of the EFSI, who should supervise the fulfilment of the EFSI's objectives. To effectively benefit from the experience of the EIF, the EFSI should support funding to the EIF to allow the EIF to undertake individual projects in the areas of small and medium enterprises and small mid-cap companies.

Or. en

## **Amendment 21**

**Krystyna Lybacka, Petra Kammerevert**

### **Proposal for a regulation**

#### **Recital 29**

*Text proposed by the Commission*

***(29) To partially finance the contribution from the Union budget, the available envelopes of the Horizon 2020 – the Framework Programme for Research and Innovation 2014-2020, provided by Regulation (EU) No 1291/2013 of the European Parliament and of the Council<sup>2</sup>, and the Connecting Europe Facility, provided by Regulation (EU) No 1316/2013 of the European Parliament***

*Amendment*

***deleted***

*and of the Council<sup>3</sup>, should be reduced. Those programmes serve purposes that are not replicated by the EFSI. However, the reduction of both programmes to finance the guarantee fund is expected to ensure a greater investment in certain areas of their respective mandates than is possible through the existing programmes. The EFSI should be able to leverage the EU guarantee to multiply the financial effect within those areas of research, development and innovation and transport, telecommunications and energy infrastructure compared to if the resources had been spent via grants within the planned Horizon 2020 and Connecting Europe Facility programmes. It is, therefore, appropriate to redirect part of the funding presently envisaged for those programmes to the benefit of EFSI.*

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<sup>2</sup> *Regulation (EU) No 1291/2013 of the European Parliament and of the Council of 11 December 2013 establishing Horizon 2020 - the Framework Programme for Research and Innovation (2014-2020) and repealing Decision No 1982/2006/EC (OJ L 347, 20.12.2013, p. 104).*

<sup>3</sup> *Regulation (EU) No 1316/2013 of the European Parliament and of the Council of 11 December 2013 establishing the Connecting Europe Facility, amending Regulation (EU) No 913/2010 and repealing Regulations (EC) No 680/2007 and (EC) No 67/2010 (OJ L 348, 20.12.2013, p. 129).*

Or. en

**Amendment 22**

**Fernando Maura Barandiarán, Jean-Marie Cavada, Mircea Diaconu, Juan Carlos Girauta Vidal**

**Proposal for a regulation**  
**Recital 29**

*Text proposed by the Commission*

(29) ***To partially finance*** the contribution from the Union budget, ***the available envelopes of the Horizon 2020 – the Framework Programme for Research and Innovation 2014-2020, provided by Regulation (EU) No 1291/2013 of the European Parliament and of the Council<sup>2</sup>, and the Connecting Europe Facility, provided by Regulation (EU) No 1316/2013 of the European Parliament and of the Council<sup>3</sup>, should be reduced. Those programmes serve purposes that are not replicated by the EFSI. However, the reduction of both programmes to finance the guarantee fund is expected to ensure a greater investment in certain areas of their respective mandates than is possible through the existing programmes. The EFSI should be able to leverage the EU guarantee to multiply the financial effect within those areas of research, development and innovation and transport, telecommunications and energy infrastructure compared to if the resources had been spent via grants within the planned Horizon 2020 and Connecting Europe Facility programmes. It is, therefore, appropriate to redirect part of the funding presently envisaged for those programmes to the benefit of EFSI.***

*Amendment*

(29) The contribution from the Union budget ***will be progressively authorised by the European Parliament and the European Council in the framework of the annual budgetary procedures 2014- 2020.***

***A constructive and flexible approach should be therefore used by the budgetary authority, without jeopardising the long term grant-based financing scheme envisaged by Horizon 2020 and the Connecting Europe Facility.***

***In order to achieve the goals of the Europe 2020 Strategy, the links of the knowledge triangle - Education, Research and Innovation -should be reinforced***

*through long-term financing strategy and stability, avoiding cuts to programmes related to education, culture and research.*

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<sup>3</sup> Regulation (EU) No 1316/2013 of the European Parliament and of the Council of 11 December 2013 establishing the Connecting Europe Facility, amending Regulation (EU) No 913/2010 and repealing Regulations (EC) No 680/2007 and (EC) No 67/2010 (OJ L 348, 20.12.2013, p. 129).

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<sup>3</sup> Regulation (EU) No 1316/2013 of the European Parliament and of the Council of 11 December 2013 establishing the Connecting Europe Facility, amending Regulation (EU) No 913/2010 and repealing Regulations (EC) No 680/2007 and (EC) No 67/2010 (OJ L 348, 20.12.2013, p. 129).

Or. en

## **Amendment 23**

### **Jill Evans**

#### **Proposal for a regulation**

#### **Recital 29**

*Text proposed by the Commission*

*(29) To partially finance the contribution from the Union budget, the available envelopes of the Horizon 2020 – the Framework Programme for Research and Innovation 2014-2020, provided by Regulation (EU) No 1291/2013 of the European Parliament and of the Council<sup>2</sup>, and the Connecting Europe Facility, provided by Regulation (EU) No 1316/2013 of the European Parliament and of the Council<sup>3</sup>, should **be reduced**. Those programmes serve purposes that are not replicated by the EFSI. **However, the reduction of both programmes to finance the guarantee fund is expected to ensure a greater investment in certain areas of their respective mandates than is possible through the existing programmes. The EFSI should be able to leverage the EU guarantee to multiply the financial effect within those areas of research, development and innovation and***

*Amendment*

*(29) **The** envelopes of the Horizon 2020 – the Framework Programme for Research and Innovation 2014-2020, provided by Regulation (EU) No 1291/2013 of the European Parliament and of the Council<sup>2</sup>, and the Connecting Europe Facility, provided by Regulation (EU) No 1316/2013 of the European Parliament and of the Council<sup>3</sup>, should **not be touched**. Those programmes serve purposes that are not replicated by the EFSI. **Any redirection of funds from the Connecting Europe Facility or H2020 would have a negative impact on cultural and educational projects and Europeana.***

*transport, telecommunications and energy infrastructure compared to if the resources had been spent via grants within the planned Horizon 2020 and Connecting Europe Facility programmes. It is, therefore, appropriate to redirect part of the funding presently envisaged for those programmes to the benefit of EFSI.*

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<sup>2</sup> Regulation (EU) No 1291/2013 of the European Parliament and of the Council of 11 December 2013 establishing Horizon 2020 - the Framework Programme for Research and Innovation (2014-2020) and repealing Decision No 1982/2006/EC (OJ L 347, 20.12.2013, p. 104).

<sup>3</sup> Regulation (EU) No 1316/2013 of the European Parliament and of the Council of 11 December 2013 establishing the Connecting Europe Facility, amending Regulation (EU) No 913/2010 and repealing Regulations (EC) No 680/2007 and (EC) No 67/2010 (OJ L 348, 20.12.2013, p. 129).

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<sup>2</sup> Regulation (EU) No 1291/2013 of the European Parliament and of the Council of 11 December 2013 establishing Horizon 2020 - the Framework Programme for Research and Innovation (2014-2020) and repealing Decision No 1982/2006/EC (OJ L 347, 20.12.2013, p. 104).

<sup>3</sup> Regulation (EU) No 1316/2013 of the European Parliament and of the Council of 11 December 2013 establishing the Connecting Europe Facility, amending Regulation (EU) No 913/2010 and repealing Regulations (EC) No 680/2007 and (EC) No 67/2010 (OJ L 348, 20.12.2013, p. 129).

Or. en

## **Amendment 24** **Jill Evans**

### **Proposal for a regulation** **Recital 32**

#### *Text proposed by the Commission*

(32) Member States ***have also begun work at national level*** on establishing and promoting project pipelines for projects of ***national*** significance. The information prepared by the Commission and the EIB should provide links to the accompanying national project pipelines.

#### *Amendment*

(32) Member States, ***regional and local authorities should work*** on establishing and promoting project pipelines for projects of ***European*** significance. The information prepared by the Commission and the EIB should provide links to the accompanying national project pipelines.

**Amendment 25**  
**Isabella Adinolfi**

**Proposal for a regulation**  
**Recital 36**

*Text proposed by the Commission*

(36) Since the objectives of this Regulation, namely to support investments in the Union and to ensure increased access to financing for *companies* having up to **3000** employees, cannot be sufficiently achieved by the Member States by reason of the disparities in their fiscal capacity to act but can rather, by reason of its scale and effects, be better achieved at Union level, the Union may adopt measures, in accordance with the principle of subsidiarity as set out in Article 5 of the Treaty on European Union. In accordance with the principle of proportionality, as set out in that Article, this Regulation does not go beyond what is necessary in order to achieve those objectives,

*Amendment*

(36) Since the objectives of this Regulation, namely to support investments in the Union and to ensure increased access to financing for *small and medium enterprises* having up to **250** employees, cannot be sufficiently achieved by the Member States by reason of the disparities in their fiscal capacity to act but can rather, by reason of its scale and effects, be better achieved at Union level, the Union may adopt measures, in accordance with the principle of subsidiarity as set out in Article 5 of the Treaty on European Union. In accordance with the principle of proportionality, as set out in that Article, this Regulation does not go beyond what is necessary in order to achieve those objectives,

Or. en

**Amendment 26**  
**Dominique Bilde**

**Proposal for a regulation**  
**Recital 36**

*Text proposed by the Commission*

(36) Since the objectives of this Regulation, namely to support investments in the Union and to ensure increased access to financing for companies having up to **3000** employees, cannot be sufficiently

*Amendment*

(36) Since the objectives of this Regulation, namely to support investments in the Union and to ensure increased access to financing for companies having up to **500** employees, cannot be sufficiently

achieved by the Member States by reason of the disparities in their fiscal capacity to act but can rather, by reason of its scale and effects, be better achieved at Union level, the Union may adopt measures, in accordance with the principle of subsidiarity as set out in Article 5 of the Treaty on European Union. In accordance with the principle of proportionality, as set out in that Article, this Regulation does not go beyond what is necessary in order to achieve those objectives,

achieved by the Member States by reason of the disparities in their fiscal capacity to act but can rather, by reason of its scale and effects, be better achieved at Union level, the Union may adopt measures, in accordance with the principle of subsidiarity as set out in Article 5 of the Treaty on European Union. In accordance with the principle of proportionality, as set out in that Article, this Regulation does not go beyond what is necessary in order to achieve those objectives,

Or. fr

**Amendment 27**  
**Jill Evans**

**Proposal for a regulation**  
**Article 1 – paragraph 1 – subparagraph 2**

*Text proposed by the Commission*

The purpose of the EFSI shall be to support investments in the Union and to ensure increased access to financing for companies having up to 3000 employees, with a particular focus on small and medium enterprises, through the supply of risk bearing capacity to the EIB ('EFSI Agreement').

*Amendment*

The purpose of the EFSI shall be to support **quality** investments in the Union **targeting regions with high unemployment and poverty rates** and to ensure increased access to financing for companies having up to 3000 employees, with a particular focus on small and medium enterprises, through the supply of risk bearing capacity to the EIB ('EFSI Agreement'). **Such investments are meant to kick-start economic activity in the long term general interest of the EU with the aim of supporting the EUs 2020 targets, especially with regard to employment, environment, cultural, education and social affairs. No investment which is detrimental to the aims as outlined in Part 1 of the TFEU or the achievement of the EU2020 targets may be funded by EFSI.**

Or. en

**Amendment 28**  
**Ivan Jakovčić**

**Proposal for a regulation**  
**Article 1 – paragraph 1 – subparagraph 2**

*Text proposed by the Commission*

The purpose of the EFSI shall be to support investments in the Union and to ensure increased **access to** financing for companies having up to 3000 employees, with a particular focus on small and medium enterprises, through the supply of risk bearing capacity to the EIB ('EFSI Agreement').

*Amendment*

The purpose of the EFSI shall be to support investments in the Union and to ensure **an increased and more accessible** financing for companies having up to 3000 employees, with a particular focus on small and medium enterprises, through the supply of risk bearing capacity to the EIB ('EFSI Agreement').

Or. en

**Amendment 29**  
**Ivan Jakovčić**

**Proposal for a regulation**  
**Article 1 – paragraph 2**

*Text proposed by the Commission*

2. The EFSI Agreement shall be open to accession by Member States. Subject to the consent of existing contributors, the EFSI Agreement shall also be open to accession by other third parties, including national promotional banks or public agencies owned or controlled by Member States, and private sector entities.

*Amendment*

2. The EFSI Agreement shall be open to accession by Member States. Subject to the consent of existing contributors, the EFSI Agreement shall also be open to accession by other third parties, including national promotional banks or public agencies owned or controlled by Member States, **regional and local authorities** and private sector entities.

Or. en

**Amendment 30**  
**Jill Evans**

**Proposal for a regulation**  
**Article 5 – paragraph 2 – subparagraph 1 – introductory part**



*Text proposed by the Commission*

The EU guarantee shall be granted for EIB financing and investment operations approved by the Investment Committee referred to in Article 3(5) or funding to the EIF in order to conduct EIB financing and investment operations in accordance with Article 7(2). The **operations concerned** shall be consistent with Union policies **and** support any of the following general objectives:

*Amendment*

The EU guarantee shall be granted for EIB financing and investment operations approved by the Investment Committee referred to in Article 3(5) or funding to the EIF in order to conduct EIB financing and investment operations in accordance with Article 7(2). The **Investment Committee shall organise a partnership with competent national, regional and local authorities as well as economic, cultural and social partners and relevant bodies representing civil society. These partners shall be involved in examining and approving the concerned operations which shall be** consistent with Union policies, **with special attention to investment platforms focusing on innovative, transformative sectors, with highly economic, cultural and societal value, aggregating small scale sustainable projects, delivering sustainable and local jobs, increasing preservation and viability of eco-systems services, while also respecting minority languages and cultural diversity. It should** support any of the following general objectives:

Or. en

**Amendment 31**  
**Ivan Jakovčić**

**Proposal for a regulation**  
**Article 5 – paragraph 2 – subparagraph 1 – point a**

*Text proposed by the Commission*

(a) development of infrastructure, including in the areas of transport, particularly in industrial centres; energy, in particular energy interconnections; and digital infrastructure;

*Amendment*

(a) development of infrastructure, including in the areas of transport, particularly in industrial **and tourist** centres; energy, in particular energy interconnections; and digital infrastructure;

**Amendment 32**  
**Isabella Adinolfi**

**Proposal for a regulation**  
**Article 5 – paragraph 2 – subparagraph 1 – point b**

*Text proposed by the Commission*

(b) investment in *education and training*, health, research and development, information and communications technology and innovation;

*Amendment*

(b) investment in health, research and development, information and communications technology and innovation;

Or. en

**Amendment 33**  
**Jill Evans**

**Proposal for a regulation**  
**Article 5 – paragraph 2 – subparagraph 1 – point b**

*Text proposed by the Commission*

(b) investment in education and training, health, research and development, information and communications technology and innovation;

*Amendment*

(b) investment in *social policies including social protection and social services, culture*, education and training, health, research and development, information and communications technology and innovation;

Or. en

**Amendment 34**  
**Milan Zver**

**Proposal for a regulation**  
**Article 5 – paragraph 2 – subparagraph 1 – point b**

*Text proposed by the Commission*

(b) investment in education and training, health, research and development, information and communications technology and innovation;

*Amendment*

(b) investment in education and training ***with the goal of closing the skills-gap, increasing employability and thus promoting growth;*** health, research and development, information and communications technology and innovation;

Or. en

**Amendment 35**  
**Petra Kammerevert**

**Proposal for a regulation**  
**Article 5 – paragraph 2 – subparagraph 1 – point b**

*Text proposed by the Commission*

(b) investment in education and training, health, research and development, information and communications technology and innovation;

*Amendment*

(b) investment in education and training, ***cultural and creative sectors (CCS),*** health, research and development, information and communications technology and innovation;

Or. de

**Amendment 36**  
**Isabella Adinolfi**

**Proposal for a regulation**  
**Article 5 – paragraph 2 – subparagraph 1 – point b a (new)**

*Text proposed by the Commission*

*Amendment*

***(ba) investment in education and training, notably for enhancing education and training public sector to furthering Europe 2020 strategy target goals and for restoring school buildings at all levels implementing security highest standards, anti-seismic and energy efficiency measures;***

**Amendment 37**  
**Jill Evans**

**Proposal for a regulation**  
**Article 5 – paragraph 2 – subparagraph 1 – point d**

*Text proposed by the Commission*

(d) infrastructure projects in the environmental, natural resources, urban development and social fields;

*Amendment*

(d) infrastructure projects in the environmental, natural resources, urban development, ***cultural*** and social fields ***as well as public services***;

**Amendment 38**  
**Jill Evans**

**Proposal for a regulation**  
**Article 9 – paragraph 1**

*Text proposed by the Commission*

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

*Amendment*

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a ***fully*** transparent pipeline of current and potential future investment projects in the Union. ***Projects and operations from the pipeline can be suggested by any member of the Steering Committee as well as by an accompanying Civil Society Platform for better investments.*** The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

**Amendment 39**  
**Ivan Jakovčić**

**Proposal for a regulation**  
**Article 9 – paragraph 1**

*Text proposed by the Commission*

1. The Commission and the EIB, with support from the Member States, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

*Amendment*

1. The Commission and the EIB, with support from the Member States ***and regional and local authorities***, shall promote the creation of a transparent pipeline of current and potential future investment projects in the Union. The pipeline is without prejudice to the final projects selected for support according to Article 3(5).

Or. en

**Amendment 40**  
**Ivan Jakovčić**

**Proposal for a regulation**  
**Article 9 – paragraph 3**

*Text proposed by the Commission*

3. Member States shall develop, update and disseminate, on a regular and structured basis, information on current and future investment projects in their territory.

*Amendment*

3. Member States ***and regional and local authorities*** shall develop, update and disseminate, on a regular and structured basis, information on current and future investment projects in their territory.

Or. en

**Amendment 41**  
**Jill Evans**

**Proposal for a regulation**  
**Article 10 – paragraph 2 – point b**

*Text proposed by the Commission*

(b) an assessment of the added value, ***the mobilisation of private sector resources,***

*Amendment*

(b) an assessment of the ***European*** added value, ***and the contribution in achieving***

*the estimated and actual outputs,  
outcomes and impact of EIB financing  
and investment operations at an  
aggregated basis;*

*EU policy targets, in particular to the  
Union Strategy for smart, sustainable and  
inclusive growth;*

Or. en