

EN
E-008121/2012
Answer given by Ms Reding
on behalf of the Commission
(8.11.2012)

The Honourable Member is requesting clarification as to the actions taken by the Commission to address the problems faced by a number of immovable property buyers in Cyprus who failed to receive their title deeds.

The Commission has already initiated a number of measures to look into this issue, including sending administrative letters to the Cypriot authorities.

The Commission has, notably, enquired about the actions carried out at national level to ensure that buyers are provided with all necessary information in order to be able to take an informed purchase decision, in particular on the pre-existence of a mortgage on the property offered for sale, as required by Directive 2005/29/EC on Unfair Commercial Practices¹.

The Commission also wrote both to the British and Cypriot authorities encouraging them to cooperate via the European Consumer Protection Cooperation (CPC) Network in the framework of Regulation 2006/2004/EC².

The Justice Commissioner further raised the issue with the Cypriot Interior Minister.

The Commission staff will continue their bilateral contacts with Cyprus to make sure that the relevant authorities address the issue. The Commission reserves to take further actions, as appropriate, in order to ensure the application of EU consumer protection law.

¹ OJ L 149, 11.6.2005, p. 22

² Regulation (EC) No 2006/2004 on consumer protection cooperation, OJ L 364, 9.12.2004, p. 1