Question for written answer E-009280/2013 to the Commission Rule 117 Vladko Todorov Panayotov (ALDE)

Subject: The 2013 Cypriot financial crisis and the impact of the Troika deal on the EU

The Government of Cyprus, under pressure from the Troika, decided that a tax of 10 % would be imposed on all Cyprus-based bank accounts, without exception, to cover the country's excessive deficit.

Has the Commission carried out a legal analysis of this measure and the potential legal implications that it could have on Cypriot society, specifically in terms of its impact on fundamental EU rights and human rights in general?

Has an impact assessment of this measure been carried out ahead of implementation, so as to evaluate the potential implications for Cyprus' global image, as well as that of the EU and the eurozone?

Is the Commission not afraid that this event might set a precedent for the future, considering that a decision was imposed on a Member State by the Troika – a body that is not part of the EU Treaties – and considering that non-EU institutions, such as the International Monetary Fund, participate and have a very strong say in policy decisions affecting the EU?

1000258.EN PE 517.913