

**Question for written answer E-006499/2014
to the Commission**

Rule 130

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Subject: Europe is the 'biggest risk to the global economy'

At the annual central bankers' symposium in Jackson Hole, USA, the President of the European Central Bank confirmed in his speech that the ECB was ready to use unconventional measures if the economic situation warranted such a step.

1. Is the Commission in favour of asset purchases by the ECB to stimulate growth and fight deflation?
2. What is the Commission's response to the criticisms by the President of the ECB of the weak recovery in the eurozone and the high level of unemployment? The President essentially argued that it was up to the Member States to do more to tackle the problem. Does the Commission agree?
3. What is the Commission's official response to the comment made at the symposium by James Bullard, President of the Federal Reserve Bank of St Louis and a key player in the US financial sector, that 'the biggest risk to the global economy is Europe'? Bullard added that, in his view, Europe would soon be entering its third recession in seven years.