

**Question for written answer E-006880/2014
to the Commission**
Rule 130
Notis Marias (ECR)

Subject: UN resolution on sovereign debt restructuring

On 9 September 2014, by 124 votes to 11 with 41 abstentions, the UN General Assembly adopted the resolution 'Towards the establishment of a multilateral legal framework for sovereign debt restructuring processes' (A/68/L.57/Rev.1) in the developing countries.

The resolution stresses the special importance of a timely, effective, comprehensive and durable solution to the debt problems of developing countries in order to promote their inclusive economic growth and development and calls for the intensification of efforts to prevent debt crises and for measures to be taken to curb the activities of various hedge funds, with a view to adopting a new approach designed to achieve political solutions to sovereign debt issues, ensuring that international creditors do not treat countries as corporations.

Given the EU's relations with the dozens of developing countries affected, what view does the Commission take of the resolution adopted by the UN General Assembly? What practical steps will it take to implement the resolution and when?