Question for written answer E-007183/2014 to the Commission Rule 130 Siôn Simon (S&D)

Subject: IORP Directive

Occupational pensions:

- 1. Can the Commission explain why its proposal for a directive of 27 March 2014 amending the existing directive on institutions for occupational retirement provision (the IORP Directive), which governs workplace pensions, included a reference to provisions for secondary legislation capable of being used to introduce prudential capital norms, despite Commissioner Barnier's clear statement of 23 May 2013 indicating that the revised directive would 'not cover the issue of the solvency of pension funds'?
- 2. Can the Commission further confirm that the current proposal for a directive will be fully reviewed to ensure that the measures on information provisions, risk evaluation and the qualifications of trustees are consistent both with the principles of proportionality and subsidiarity and with occupational pensions positioning as a form of social contract between employer and employee?

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