

**Question for written answer E-008776/2014
to the Commission**

Rule 130

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Subject: Investigation of 'black' credit cards: limitation at EU level of the salaries and privileges of directors and executives of financial entities

In Spain, while people are suffering privatisations and cuts to public services such as in healthcare and education, over 22 000 million euros of public funds have been allocated over the past few years to cover up corruption, excess, irresponsibility and inept management in Caja Madrid over a period of years.

An audit carried out recently by the new management of this bank has revealed that since 1994 credit cards have been issued to directors and executives for personal expenses, without any sort of monitoring or auditing.

It is estimated that solely between 2003 and 2010 more than 15 million euros were spent in this way. This scandal is in addition to obscene salaries, offensive pension plans and unacceptable privileges and benefits in a global context of labour exploitation, mass unemployment and cuts.

1. Is the Commission aware of this practice or will it seek information from the Spanish Government on this matter?
2. Will it investigate whether this practice continues in other financial entities that have received public funds?
3. Does the Commission intend to legislate in order to limit the scandalous remuneration and unacceptable privileges of the directors and executives of financial entities?