

**Question for written answer E-009407/2014
to the Commission**
Rule 130
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Subject: Shadow banking system

The latest report by the Financial Stability Board (FSB) shows a worrying increase in the so-called shadow banking system, which has now reached a credit volume of EUR 60 billion, a figure equivalent to half the world's banking system. According to this report, the shadow banking system grew by 6.6% in the past year.

This all gives cause for real concern, since these financing vehicles are not subject to the banks' regulatory framework, which without any doubt constitutes an additional risk factor.

What is the Commission's view of the growth of the shadow banking system disclosed in the latest FSB report? Is the Commission working on new controls on shadow banking in order to reduce the risks inherent in its practices within the EU?