

**Question for written answer E-010262/2014  
to the Council  
Rule 130  
Gilles Pargneaux (S&D)**

Subject: EBRD holding in SISECAM Group

The EBRD announced on 23 October of this year that it had acquired a holding in the Turkish undertaking Paşabahçe Cam Sanayii ve Ticaret A.Ş., a subsidiary of the SISECAM Group and one of the biggest glass manufacturers in the world.

In November 2008, the EIB granted SISECAM a loan of EUR 60 million to modernise its industrial plant. This means that EUR 125 million will have been invested in a Turkish group which is the main competitor of ARC INTERNATIONAL and other European undertakings.

As the main purpose of the EIB is to support employment and growth in Europe, does the Council think that the glass industry, which has already been severely affected by the crisis, will be weakened by supporting a direct competitor in Turkey?

What is the added value to European growth of such an investment in Pasabahçe and the SISECAM Group?