

**Question for written answer E-011140/2014
to the Commission**

Rule 130

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Subject: Legalities in the management of EU funds by Fidi Toscana

In 2012, following investigations conducted between December 2011 and February 2012, the Banca d'Italia issued sanctions against Fidi Toscana, having found serious financial irregularities caused by incorrect management of public funds, including EU funds, with the company's activities on behalf of the regional authorities and its own independent financing activities being combined rather than being managed separately. The investigations revealed incorrect classification of subordinated shareholder loans made by the regional authorities of Tuscany to Fidi Toscana, including various economic measures concerning the granting of public funds from EU sources. A breach of EU legislation on competition and State aid was also identified.

- Is the Commission aware of the situation as regards Fidi Toscana and what inspection measures has it taken or is it planning to take?
- Does the Commission think there are the essential elements of fraudulent use of EU funds in this case?
- Is the Commission planning to notify OLAF with a view to launching an in-depth investigation into any irregularities in the management of regional funds co-financed by the EU under the ERDF 2007-2013?