

**Question for written answer E-001154/2015
to the Commission**

Rule 130

Hugues Bayet (S&D)

Subject: Macroeconomic Imbalance Procedure

The Macroeconomic Imbalance Procedure (MIP) was introduced in 2011 with a view to providing the Economic and Monetary Union with a surveillance mechanism capable of preventing the emergence of severe imbalances and correcting existing ones, and providing it with means to ensure compliance with this mechanism.

The MIP covers a wide range of issues, from external sustainability to asset prices.

Both the Council and Parliament have underlined the importance of taking account of the social dimension as well as macroeconomic parameters.

It is essential to factor in social conditions and the labour market in the Member States, in addition to the very close correlation between unemployment levels – particularly youth unemployment – and the quality of education and training within a given territory.

What action does the Commission intend to take to ensure that greater emphasis is placed on social indicators, especially those linked to education and employment, within the framework of the European Semester?