

**Question for written answer E-001298/2015
to the Commission**
Rule 130
Davor Ivo Stier (PPE)

Subject: Development aid - illicit capital flows

We are confronted with the staggering reality of illicit capital flows from developing countries amounting to USD 1 trillion per year, which amounts to almost ten times the total Official Development Assistance. At a time when austerity measures are being implemented across the EU and Member State budgets, there is a growing need to concentrate on the effectiveness of EU development aid.

During question time at the 28th session of the Africa Caribbean Pacific-EU Joint Parliamentary Assembly in December 2014, Commissioner Mimica stated that he would explore the possibility of issuing a standalone Commission communication on tackling illicit financial flows.

Has Commissioner Mimica explored this possibility, and can Parliament expect a Commission communication in 2015 focusing on comprehensive strategies and recommendations aimed at combating illicit capital flows?