

**Question for written answer E-001887/2015
to the Commission**
Rule 130
Alessia Maria Mosca (S&D)

Subject: EU market capital to help start-ups and SMEs

The EU has always maintained the need to complete its single market with a series of measures to stimulate the European economy to make it more competitive and create jobs. Since 1992, the single market has brought enormous benefits and created new opportunities. The free movement of goods, services, capital and people is not, however, without its problems: legal loopholes, administrative obstacles and unsatisfactory implementation of existing regulations make it impossible for its full potential to be achieved. With this in mind, the European Commission has set 2019 as the deadline for completion of the 'single capital market', which is considered vital for supporting European SMEs and start-ups, which are having increasing difficulty in accessing credit.

In advance of the forthcoming Green Paper:

- Can the Commission describe the various physical, bureaucratic and cultural obstacles that need to be eliminated if we are to achieve a single capital market?
- What is the best way of releasing tied-up capital to promote a variety of funding sources for SMEs?
- Lastly, does the Commission not think that the time has come to promote a capital market that is complementary to the banking one, for example using the securitisation system?