

**Question for written answer E-002579/2015  
to the Commission**

Rule 130

**Ivan Jakovčić (ALDE)**

Subject: Money laundering - proposal for a Directive on single-member private limited liability companies

In accordance with the EU legislative process, the Commission has presented a proposal for a Directive of the European Parliament and of the Council on single-member private limited liability companies (COM(2014)0212).

The Directive provides for an online incorporation procedure which dispenses with the participation of a public officer and the physical presence of the company's founder, clearly contravening the existing regulations to combat money laundering and terrorist financing and undermining the work of the Financial Action Task Force and the EU in this area. It would dispose of the indispensable face-to-face interaction between a public officer and the company's founder, thereby making it impossible to assess potential risks regarding money laundering and terrorism financing. Organisations such as the Croatian Notaries Chamber warn of the directive's incompatibility with existing EU legislation and with international standards on combating money laundering and terrorism financing.

With regard to the above-mentioned facts, what steps will the Commission take during the legislative process to ensure that the directive does not produce any adverse effects related to money laundering?